

TESSCO TECHNOLOGIES INC
 Form 4
 June 03, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Discovery Group I, LLC

2. Issuer Name and Ticker or Trading Symbol
 TESSCO TECHNOLOGIES INC
 [TESS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 HYATT CENTER, 24TH
 FLOOR, 71 SOUTH WACKER
 DRIVE

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/01/2005

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

(Street)
 CHICAGO, IL 60606

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/01/2005		P		450 ⁽¹⁾	A	\$ 12.7 478,780	I	By Discovery Equity Partners, L.P. ⁽¹⁾
Common Stock	06/01/2005		P		50 ⁽²⁾	A	\$ 12.7 478,830	I	By Pleiades Investment Partners - D, L.P. ⁽²⁾
	06/01/2005		P		370 ⁽¹⁾	A	479,200	I	

Edgar Filing: TESSCO TECHNOLOGIES INC - Form 4

Common Stock					\$ 12.75			By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/01/2005	P	40 <u>(2)</u>	A	\$ 12.75	479,240	I	By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	06/02/2005	P	1,710 <u>(1)</u>	A	\$ 12.98	480,950	I	By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/02/2005	P	190 <u>(2)</u>	A	\$ 12.98	481,140	I	By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	06/02/2005	P	90 <u>(1)</u>	A	\$ 13.07	481,230	I	By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/02/2005	P	10 <u>(2)</u>	A	\$ 13.07	481,240	I	By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	06/02/2005	P	360 <u>(1)</u>	A	\$ 13.15	481,600	I	By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/02/2005	P	40 <u>(2)</u>	A	\$ 13.15	481,640	I	By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	06/02/2005	P	90 <u>(1)</u>	A	\$ 13.18	481,730	I	By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/02/2005	P	10 <u>(2)</u>	A	\$ 13.18	481,740	I	By Pleiades Investment Partners - D, L.P. <u>(2)</u>
	06/02/2005	P	90 <u>(1)</u>	A	\$ 13.2	481,830	I	

Edgar Filing: TESSCO TECHNOLOGIES INC - Form 4

Common Stock									By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/02/2005	P	10 <u>(2)</u>	A	\$ 13.2	481,840	I		By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	06/02/2005	P	180 <u>(1)</u>	A	\$ 13.21	482,020	I		By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/02/2005	P	20 <u>(2)</u>	A	\$ 13.21	482,040	I		By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	06/02/2005	P	1,890 <u>(1)</u>	A	\$ 13.22	483,930	I		By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/02/2005	P	210 <u>(2)</u>	A	\$ 13.22	484,140	I		By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	06/02/2005	P	909 <u>(1)</u>	A	\$ 13.25	485,049	I		By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	06/02/2005	P	101 <u>(2)</u>	A	\$ 13.25	485,150	I		By Pleiades Investment Partners - D, L.P. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: TESSCO TECHNOLOGIES INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Discovery Group I, LLC HYATT CENTER, 24TH FLOOR 71 SOUTH WACKER DRIVE CHICAGO, IL 60606		X		
Murphy Michael R C/O DISCOVERY GROUP I, LLC HYATT CENTER, 24TH FL, 71 SOUTH WACKER CHICAGO, IL 60606		X		
Donoghue Daniel J C/O DISCOVERY GROUP I, LLC HYATT CENTER, 24TH FL, 71 SOUTH WACKER CHICAGO, IL 60606		X		

Signatures

/s/ Michael R. Murphy, Managing Member
 Date: 06/03/2005
 **Signature of Reporting Person

/s/ Michael R. Murphy
 Date: 06/03/2005
 **Signature of Reporting Person

/s/ Daniel J. Donoghue
 Date: 06/03/2005
 **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Discovery Group I, LLC is the general partner of the limited partnership, which is a discretionary client of the reporting person, that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein.
- (2) Discovery Group I, LLC is an investment manager of the limited partnership, which is a discretionary client of the reporting person, that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein.

Remarks:

Michael R. Murphy and Daniel J. Donoghue are managing members of Discovery Group I, LLC, and each disclaims beneficial

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.