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ST JOE CO Form 8-K January 10, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):	January 10, 2011
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# The St. Joe Company

(Exact name of registrant as specified in its charter)

Florida	1-10466	59-0432511
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employe Identification No
133 South WaterSound Parkway, WaterSound, Florida		32413
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including a	rea code:	850-588-2250
	Not Applicable	
Former name	e or former address, if changed since la	ast report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

I	[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
I	[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
I	[]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Ī	[ ]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### <u>Top of the Form</u> Item 8.01 Other Events.

The Securities and Exchange Commission (the "SEC") has notified The St. Joe Company ("St. Joe") that it is conducting an informal inquiry into St. Joe's policies and practices concerning impairment of investment in real estate assets. St. Joe intends to cooperate fully with the SEC in connection with the informal inquiry. The notification from the SEC does not indicate any allegations of wrongdoing, and an inquiry is not an indication of any violations of federal securities laws.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The St. Joe Company

January 10, 2011 By: /s/ Reece B. Alford

Name: Reece B. Alford

Title: Senior Vice President, Corporate Counsel and

Secretary