

NATIONAL STEEL CO
Form 6-K
September 26, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of September, 2013
Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F. Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

*Appraisal
Report*

SP-0126/13

*COMPANHIA
METALÚRGICA
PRADA*

REPORT: *SP-0126/13-02* **BASE DATE:** *August 31, 2013*

REQUESTING COMPANY: **COMPANHIA SIDERÚRGICA NACIONAL**, hereinafter referred to as **CSN**.
A corporation, with headquarters at Avenida Brigadeiro Faria Lima, nº 3.400, 15º andar (parte), 19º e 20º andares, Itaim Bibi, in the city and state of São Paulo, inscribed in the roll of corporate taxpayers (CNPJ/MF) under no. 33.042.730/0001-04.

OBJECT: **Net Assets of COMPANHIA METALÚRGICA PRADA**, hereinafter referred to as **PRADA**.
A privately-held corporation, with headquarters at Rua Eng. Francisco Pit Brito, nº 138, Santo Amaro, in the city and state of São Paulo, inscribed in the roll of corporate taxpayers (CNPJ/MF) under no. 56.993.900/0001-31.

PURPOSE: To determine the value of **prada** 's net assets (assets and liabilities), for the purpose of their partial spin-off and merger by **CSN**, pursuant to Articles 226 and 229 of Law 6404/76 (Brazilian Corporate Law).

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1. INTRODUCTION

APSYS CONSULTORIA E AVALIAÇÕES LTDA., hereinafter referred to as APSIS, with headquarters at Rua da Assembleia, nº 35, 12º andar, in the city and state of Rio de Janeiro, inscribed in the roll of corporate taxpayers (CNPJ/MF) under no. 08.681.365/0001-30, was designated by CSN to verify the value of **PRADA**'s net assets, which will be partially spun-off for the purpose of their merger by CSN, pursuant to Articles 226 and 229 of Law 6404/76 (Corporate Law).

When preparing this report, we used data and information provided by third parties, in the form of documents and oral interviews with the client. The estimates used in this process are based on documents and information, including but not limited to:

§ Analytical Balance Sheet of PRADA on August 31, 2013.

§ PRADA's Bylaws

APSYS has recently appraised the following firms for publicly-held companies for a variety of reasons:

§ AMÉRICA LATINA LOGÍSTICA DO BRASIL S/A

§ BANCO PACTUAL S/A

§ CIMENTO MAUÁ S/A

§ ESTA-EMPRESA SANEADORA TERRITORIAL AGRÍCOLA S/A.

§ ESTÁCIO PARTICIPAÇÕES S/A

§ GERDAU S/A

§ HOTÉIS OTHON S/A

§ L.R. CIA. BRAS. PRODS. HIGIENE E TOUCADOR S/A

§ LIGHT SERVIÇOS DE ELETRICIDADE S/A

§ LOJAS AMERICANAS S/A

§ MPX ENERGIA S/A

§ PETRÓLEO BRASILEIRO S/A – PETROBRAS

§ REPSOL YPF BRASIL S/A

§ TAM TRANSPORTES AÉREOS MERIDIONAL S/A

§ ULTRAPAR PARTICIPAÇÕES S/A

The APSIS team responsible for this project comprised the following professionals:

§ AMILCAR DE CASTRO
Commercial Officer

§ ANA CRISTINA FRANÇA DE SOUZA
Vice-President
Civil Engineer, Postgraduate studies in Accounting (CREA/RJ 1991103043)

§ ANTONIO LUIZ FEIJÓ NICOLAU
Executive Officer

§ DANIEL GARCIA
Project Manager

§ ERIVALDO ALVES DOS SANTOS FILHO
Accountant (CRC/RJ-100990/O-1)

§ LUCILIA NICOLINI
Accountant (CRC/SP-107639/O-6)

§ LUIZ PAULO CESAR SILVEIRA
Vice-President
Mechanical Engineer, Master in Business Administration (CREA/RJ 1989100165)

§ MARCIA APARECIDA DE LUCCA CALMON
Technical Officer (CRC/SP-143169/O-4)

§ MÁRCIA MOREIRA FRAZÃO DA SILVA
Executive Officer (CRC/RJ-106548/O-3)

§ RENATA POZZATO CARNEIRO MONTEIRO
Vice-President

§ RICARDO DUARTE CARNEIRO MONTEIRO
Chief Executive Officer
Civil Engineer, Postgraduate studies in Economic Engineering (CREA/RJ 1975102453)

§ SERGIO FREITAS DE SOUZA
Executive Officer
Economist (CORECON/RJ 23521-0)

2. PRINCIPALS AND RESERVATIONS

The following information is important and should be read carefully.

This report has been drawn up in strict compliance with the fundamental principles listed below:

- § The consultants have no direct or indirect interest in the companies involved or in the operation, nor is there any other relevant circumstance that could constitute a conflict of interest.
- § APSIS' professional fees have no relation whatsoever to the conclusions of this report.
- § To the best of the consultants' knowledge and belief, the analysis, opinions and conclusions expressed in this Report are based on true and accurate data, investigations, research and surveys.
- § The information received from third parties is deemed to be accurate as its sources are cited in this Report.
- § For projection purposes, we have assumed there are no liens or encumbrances of any nature, judicial or extra-judicial, on the companies in question, other than those listed in this Report.
- § This Report presents all the limiting conditions, if any, imposed by the adopted methodologies that may affect the analyses, opinions and conclusions of said Report.
- § The Report was prepared by APSIS and no one apart from its own consultants was involved in preparing its analyses and corresponding conclusions.
- § APSIS assumes total responsibility for the appraisal material, including implicit content, for the exercise of its functions, especially that established in laws, codes or internal regulations.
- § This Report has been drawn up in accordance with the criteria and recommendations established by the Brazilian Standards Bureau (ABNT), the Uniform Standards of Professional Appraisal Practice (USPAP) and the International Valuation Standards Council (IVSC), as well as requirements imposed by different bodies such as the Accounting Pronouncements Committee (CPC), the Ministry of Finance, the Central Bank, Banco do Brasil, the Brazilian Securities and Exchange Commission (CVM), the Superintendence of Private Insurance (SUSEP), Income Tax Regulations (RIR) and the Brazilian Committee of Business Appraisers (CBAN), among others.
- § The controlling company and management of the companies involved did not direct, limit, place difficulties upon or practice any acts that could have jeopardized access to, as well as the use or knowledge of the information, goods, documents or working methods that were important to the conclusions of this Report.

3. DISCLAIMER

§ When preparing this Report, APSIS made use of data and information from historical accounting registers audited by third parties or unaudited, furnished in writing by the company's management or obtained from cited sources. Consequently, APSIS has assumed that the data and information obtained for this Report is true and consistent and therefore accepts no responsibility in relation to its veracity or otherwise.

§ The scope of this work does not include auditing the company's financial statements or reviewing the work of its auditors. Consequently, APSIS is not expressing any opinion on the financial statements of the requesting company.

§ We accept no responsibility for any losses suffered by the requesting company and its subsidiaries, partners, officers, creditors or other parties, resulting from the use of the data or information supplied by the company and presented in this Report.

§ Our work was developed exclusively for the use of the requesting company and its partners for the purpose described above.

4. APPRAISAL METHODOLOGY

Examination of the already mentioned supporting documentation, in order to verify good bookkeeping in line with the legal, regulatory, normative and structural provisions governing the material, in accordance with accounting practices adopted in Brazil.

We examined PRADA's accounting books and all other necessary documents for the preparation of this Report, which was based on PRADA's balance sheet on August 31, 2013 (Exhibit 1).

In the opinion of the appraisers, PRADA's assets and liabilities have been duly recorded.

5. APPRAISAL OF PRADA'S NET ASSETS

PRADA's accounting books and all other necessary documents for the preparation of this Report were duly examined.

The appraisers concluded that the value of PRADA's net assets, which will be partially spun-off for the purpose of their merger by CSN was fourteen million, two hundred seventy thousand, three hundred and forty-one reais and twenty-four centavos (R\$14,270,341.24), on August 31, 2013, as shown in the adjacent table:

CIA METALÚRGICA PRADA	PRO FORMA ACCOUNTING STATEMENTS		
STATEMENT OF FINANCIAL POSITION	BALANCES ON	NET ASSETS TO	PRO FORMA
(R\$)	8/31/2013	BE SPUN-OFF	BALANCES
			AFTER
			SPIN-OFF
CURRENT ASSETS	396,805,772.56	19,318,583.92	377,487,188.64
Cash and cash equivalents	9,949,533.25		9,949,533.25
Trade accounts receivable	143,431,395.08	19,306,681.77	124,124,713.31
Securities receivable	37,630,981.17		37,630,981.17
Payable to employees	370,003.95		370,003.95
Advances	4,017.02		4,017.02
Taxes recoverable	7,044,880.58		7,044,880.58
Inventories	197,245,498.37		197,245,498.37
NON-CURRENT ASSETS	360,174,804.06	82,913,358.62	277,261,445.44
LONG-TERM ASSETS	86,949,795.33	27,047,592.62	59,902,202.71
Compulsory loans	203,027.95		203,027.95
Amounts receivable	25,632,580.82		25,632,580.82
Guarantees and deposits	8,248,074.18		8,248,074.18
Securities receivable	25,573,733.40		25,573,733.40
Deferred taxes	315,472.92	70,686.56	244,786.36
Deferred income tax and social contribution	26,976,906.06	26,976,906.06	-
PERMANENT ASSETS	273,225,008.73	55,865,766.00	217,359,242.73
INVESTMENTS	133,733,118.58	55,865,766.00	77,867,352.58
Investment in Usiminas	55,865,766.00	55,865,766.00	-
Goodwill from investments - CBL	138,728,006.25		138,728,006.25
Impairment - CBL	(60,860,653.67)		(60,860,653.67)
PROPERTY, PLANT AND EQUIPMENT	137,855,398.48		-137,855,398.48
INTANGIBLE ASSETS	1,636,491.67		- 1,636,491.67
TOTAL ASSETS	756,980,576.62	102,231,942.54	654,748,634.08
CURRENT LIABILITIES	309,056,742.39	82,961,601.30	226,095,141.09
Trade accounts payable	266,871,157.82	82,907,903.57	183,963,254.25
Payroll and related charges	11,912,341.88		11,912,341.88
Taxes payable	5,958,245.43		5,958,245.43
Advances	2,809,221.37		2,809,221.37
Accounts payable	1,519,421.74	53,697.73	1,465,724.01
Other liabilities	1,182,929.32		1,182,929.32
Provisions	3,745,294.83		3,745,294.83
Contingent liabilities	15,058,130.00		15,058,130.00

NON-CURRENT LIABILITIES	199,060,018.61	5,000,000.00	194,060,018.61
LONG-TERM LIABILITIES	199,060,018.61	5,000,000.00	194,060,018.61
Advance on future capital increase - CSN	5,000,000.00	5,000,000.00	-
Accounts payable	8,092,591.29		8,092,591.29
Provisions	185,967,427.32		185,967,427.32
SHAREHOLDERS' EQUITY	248,863,815.62	14,270,341.24	234,593,474.38
Capital stock	769,845,140.74	1,000.00	769,844,140.74
Capital reserves	24,378,829.49		24,378,829.49
Comprehensive income	14,269,341.24	14,269,341.24	-
Accrued income/ losses	(559,629,495.85)		(559,629,495.85)
TOTAL LIABILITIES	756,980,576.62	102,231,942.54	654,748,634.08

6. CONCLUSION

Following the examination of the previously mentioned documents and based on APSIS's own studies, the appraisers concluded that the value of PRADA's net assets, which will be partially spun-off for the purpose of their merger by CSN was **fourteen million, two hundred seventy thousand, three hundred and forty-one reais and twenty-four centavos (R\$14,270,341.24)**, on August 31, 2013.

Having concluded Report **SP-0126/13-02**, consisting of nine (9) written pages and two (2) exhibits, APSIS Consultoria e Avaliações Ltda. (CRC/RJ-005112/O-9), a company specializing in the appraisal of goods, legally represented by its executive officers, is available to clarify any doubts that may arise.

São Paulo, September 10, 2013.

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MARCIA APARECIDA DE LUCCA CALMON

Executive Officer (CRC/SP-143169/O-4)

DANIEL GARCIA

Project Manager

7. EXHIBITS

1. SUPPORTING DOCUMENTATION

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Tel.: + 55 (21) 2212-6850 Fax: + 55 (21)
2212-6851

SÃO PAULO - SP

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Tel.: + 55 (11) 3666-8448 Fax: + 55 (11)
3662-5722

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EXHIBIT 1**COMPANHIA METALÚRGICA PRADA****(Amounts
in R\$)****Balance on 8/31/2013****10000000****ASSETS****11000000 CURRENT ASSETS****11010000 CASH AND CASH EQUIVALENTS****11010200 TRANSACTION ACCOUNTS**

11010201	BANCO BRADESCO-TRANSACTION ACCOUNT	4,322.15
11010203	BANCO DO BRASIL RJ-TRANSACTION ACCOUNT	9,055.39
11010208	BANCO ITAÚ-TRANSACTION ACCOUNT	150
11010211	BANCO SAFRA-TRANSACTION ACCOUNT	1,921.84
11010213	CAIXA ECONÔMICA FEDERAL-VR-TRANSACTION ACCOUNT	3,741.76
11010225	BANCO FIBRA-TRANSACTION ACCOUNT	482.66
11010228	BANCO SANTANDER-TRANSACTION ACCOUNT	6,526.96

TOTAL TRANSACTION ACCOUNTS**26,200.76****11010400 BANK RECONCILIATION**

11010401	BANCO BRADESCO-RECONCILIATION	1,297.23
11010403	BANCO DO BRASIL RJ-RECONCILIATION	-2,000.00
11010408	BANCO ITAÚ-RECONCILIATION	3,731,435.68
11010428	BANCO SANTANDER-VR-RECONCILIATION	73,731.84
11010470	(-) PROV. BANK GUARANTEE COMMISSION	-87,874.43

TOTAL BANK RECONCILIATION**3,716,590.32****110110 CASH EQUIVALENTS (UP TO 90 D)****11011000 FINANCIAL INVESTMENTS**

11011003	THIRD-PARTY FUNDS-DOMESTIC CURRENCY	6,206,742.17
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TOTAL CASH EQUIVALENTS (UP TO 90 D)**6,206,742.17****TOTAL CASH EQUIVALENTS (UP TO 90 D)****6,206,742.17****TOTAL CASH AND CASH EQUIVALENTS****9,949,533.25****11050000 TRADE ACCOUNTS RECEIVABLE****11050100 CLIENTS - THIRD-PARTIES**

11050101	DOMESTIC CLIENTS	167,391,781.11
11050102	FOREIGN CLIENTS	323,147.60
11050125	CLIENTS - ADJUSTMENTS RECOGNIZED IN PROFIT	-24,618,731.31

TOTAL CLIENTS - THIRD PARTIES**143,096,197.40****11050200 CLIENTS - DOMESTIC SUBSIDIARIES AND AFFILIATES**

11050217	TRADE ACCOUNTS RECEIVABLE- CIA. SIDERÚRGICA NACIONAL	19,306,681.77
11050221	TRADE ACCOUNTS RECEIVABLE- CIA METALÚRGICA PRADA	0
11050225	TRADE ACCOUNTS RECEIVABLE- NACIONAL MINÉRIO S/A	12,485.56
11050236	INVESTEES- ADJUSTMENTS RECOGNIZED IN PROFIT	-3,679,471.66

TOTAL CLIENTS - DOMESTIC SUBSIDIARIES**15,639,695.67****11050900 ALLOWANCE FOR DOUBTFUL ACCOUNTS**

11050901	ESTIMATED DOUBTFUL ACCOUNT LOSSES	-43,410.38
11050902	ESTIMATED DOUBTFUL ACCOUNT LOSSES - ALLOWANCE	-15,261,087.61

TOTAL ALLOWANCE FOR DOUBTFUL ACCOUNTS**-15,304,497.99**

TOTAL TRADE ACCOUNTS RECEIVABLE	143,431,395.08
11100000 OTHER RECEIVABLES	
11100100 SECURITIES RECEIVABLE	
11100118 OTHER SECURITIES RECEIVABLE	2,072,001.26
11100126 OTHER ACCOUNTS (R)	1,859,542.04
11100153 INTERCOMPANY LOANS - PRINCIPAL C	34,650,211.23
11100154 INTERCOMPANY LOANS - MI CHARGES	4,535,809.73
11100165 IRRF IN DOMESTIC CURRENCY - INVESTEES	800,437.01
11100190 PROV.FOR LOSSES FROM SECURITIES RECEIVABLE	-2,072,001.26
TOTAL SECURITIES RECEIVABLE	41,846,000.01
11100300 CONSIGNMENT	
11100302 UNEARNED PROFIT - SALES ON CONSIGNMENT	-4,215,018.84
TOTAL CONSIGNMENT	-4,215,018.84
TOTAL OTHER RECEIVABLES	37,630,981.17
11150000 EMPLOYEE EXPENSES	
11150100 EMPLOYEES	
11150102 ADVANCES FOR DOMESTIC TRAVELS	3,470.00
11150103 ADVANCES FOR TRAVELS ABROAD	171,084.96
11150107 ADVANCES FOR EXPENSES	6,638.03
11150137 RESTAURANT AND DINING HALL	0.01
11150142 OTHER EMPLOYEE EXPENSES	157,632.21
11150148 BASIC-NEEDS GROCERY PACKAGE	31,178.74
TOTAL EMPLOYEES	370,003.95
TOTAL EMPLOYEE EXPENSES	370,003.95
11200000 DEBT CURRENT ACCOUNTS	
11200100 INVESTEES	
11200135 C/A CIA. SIDERÚRGICA NACIONAL	11,902.15
TOTAL INVESTEES	11,902.15
11200400 OTHER ACCOUNTS	
11200491 OTHER C/C	85,773.59
TOTAL OTHER ACCOUNTS	85,773.59
TOTAL DEBT CURRENT ACCOUNTS	97,675.74
11250000 ADVANCES IN CASH	
11250100 TRADE ACCOUNTS PAYABLE	
11250101 ADVANCES TO DOMESTIC SUPPLIERS	-527.77
11250102 ADVANCES TO SUPPLIERS ABROAD	4,544.79
TOTAL TRADE ACCOUNTS PAYABLE	4,017.02
TOTAL ADVANCES IN CASH	4,017.02
11350000 OTHER LONG-TERM RECEIVABLES	
11350200 RECOVERABLE TAXES	
11350201 RECOVERABLE IPI - SHORT TERM	1,773,609.86
11350202 RECOVERABLE ICMS TAX - SHORT TERM	1,478,199.86
11350203 TAXES IN TRANSFER-PREMISES	145,177.63

11350205	IRRF ON SERVICES RENDERED	0
11350206	IRRF ON FINANCIAL OPERATIONS	47,171.23
11350212	RECOVERABLE PIS	333,945.78
11350215	RECOVERABLE COFINS	917,848.31
11350223	IRPJ/IRRF TO OFFSET	113,077.69
11350224	CSLL TO OFFSET	829,287.44
11350227	WITHHOLDING PIS / PASEP	323.09
11350228	WITHHOLDING COFINS	1,491.21
11350229	WITHHOLDING CSLL	0
11350234	ICMS ON BORROWING OF MATERIALS	1,320.00
11350236	ICMS - FIXED ASSETS	198,393.88
11350238	PIS-LAW 10637	0.01
11350243	PIS TO OFFSET	3,714.32
11350244	COFINS TO OFFSET	90,722.30
11350249	ICMS ON IMPORTS	13,807.14
11350257	RECOVERABLE ICMS TAX SUSTITUTION	25.95
TOTAL RECOVERABLE TAXES		5,948,115.70
11350500 CONSIGNMENT - TAXES		
11350501	TAXES ON CONSIGNMENT	1,096,764.88
TOTAL CONSIGNMENT - TAXES		1,096,764.88
TOTAL OTHER LONG-TERM RECEIVABLES		7,044,880.58

COMPANHIA METALÚRGICA PRADA(Amounts
in R\$)

	Balance on 8/31/2013
11400000 INVENTORIES	
11400100 FINISHED PRODUCTS	
11400101 FINISHED PRODUCTS	39,235,107.95
11400106 INVENTORIES ADJUSTMENT RECOGNIZED IN REVENUE	19,226,986.52
TOTAL FINISHED PRODUCTS	58,462,094.47
11400200 INVENTORY TRANSFER	
11400201 INVENTORY TRANSFER	353,923.82
TOTAL INVENTORY TRANSFER	353,923.82
11400300 PRODUCTS FOR SALE	
11400301 MATERIAL FOR RESALE	2,238,677.55
TOTAL PRODUCTS FOR SALE	2,238,677.55
11400400 PRODUCTS IN PROCESS	
11400401 PROD. AND SERVICES IN PROCESS	25,060,212.58
11400402 PROD. AND SERVICES IN PROCESS - WIP	1,763,426.08
11400499 PROD. AND SERVICES IN PROCESS - ANALYSIS	()
TOTAL PRODUCTS IN PROCESS	26,823,638.66
11400600 RAW MATERIAL	
11400601 OTHER RAW MATERIAL	95,585,722.82
11400607 STEEL SCRAP	46,106.83
TOTAL RAW MATERIAL	95,631,829.65
11400700 STOREROOMS	
11400701 STOREROOMS	9,559,879.86
11400702 PRODUCTION INPUTS AND SUPPLIES	431,479.65
11400703 FUEL GASES AND LUBRICANTS	55,634.18
11400704 PACKAGE MATERIAL	151,172.35
11400705 OTHER MAINTENANCE AND CONSUMPTION MATERIALS	7,816,193.19
11400790 INVENTORIES IN PROGRESS TRANSFERRED TO PP&E	-1,971,035.53
TOTAL STOREROOMS	16,043,323.72
11401000 IMPORTS IN PROGRESS	
11401018 IMPORTS IN PROGRESS	206,541.56
TOTAL IMPORTS IN PROGRESS	206,541.56
11401100 THIRD-PARTY MATERIAL IN COMPANY'S POSSESSION	
11401103 INCORP. SERV. - THIRD-PARTY MATERIALS	271,509.36
TOTAL THIRD-PARTY MATERIAL IN COMPANY'S POSSESSION	271,509.36
11401300 PROVISION FOR INVENTORY LOSS	
11401301 (-)PROVISION FOR INVENTORY LOSS	-2,786,040.42
TOTAL PROVISION FOR INVENTORY LOSS	-2,786,040.42
TOTAL INVENTORIES	197,245,498.37
11500000 PREPAID EXPENSES	
11500100 PREPAID EXPENSES	
11500101 TAXES AND FEES	581,983.70
11500122 MEAL VOUCHER	()
11500123 TRANSPORTATION VOUCHER	()

11500135 PREPAID EXPENSES - USE OF LICENSE	449,803.70
TOTAL PREPAID EXPENSES	1,031,787.40
TOTAL PREPAID EXPENSES	1,031,787.40
TOTAL CURRENT ASSETS	396,805,772.50
12000000 LONG-TERM RECEIVABLES	
12010000 OBLIGATIONS, RESERVE REQUIREMENT FUNDS	
12010100 RESERVE REQUIREMENTS	
12010101 ELETROBRAS	993,215.68
12010102 PROVISION FOR LOSS- ELETROBRAS	-790,187.73
TOTAL RESERVE REQUIREMENTS	203,027.95
TOTAL OBLIGATIONS, RESERVE REQUIREMENT FUNDS	203,027.95
12200000 AMOUNTS RECEIVABLE - LONG TERM	
12200200 ADVANCES FOR FUTURE CAPITAL INCREASE	
12200220 ADVANCES FOR FUTURE CAPITAL INCREASE - CBL	25,436,182.67
TOTAL ADVANCES FOR FUTURE CAPITAL INCREASE	25,436,182.67
12200700 GOODS IN POSSESSION OF THIRD-PARTIES/SUBSIDIARIES	
12200702 GOODS IN LOAN FOR USE AGREEMENT WITH CSN	196,398.15
TOTAL GOODS IN POSSESSION OF THIRD-PARTIES/SUBSIDIARIES	196,398.15
TOTAL TRADE ACCOUNTS RECEIVABLE - LONG TERM	25,632,580.82
12250000 SECURITY AND DEPOSITS	
12250100 JUDICIAL AND ADMINISTRATIVE	
12250301 JUDICIAL DEPOSITS - LABOR	6,367,465.39
12250302 JUDICIAL DEPOSITS - TAX	1,666,593.45
12250303 JUDICIAL DEPOSITS - CIVIL	145,148.98
12250304 JUDICIAL DEPOSITS- ENVIRONMENTAL	68,866.36
TOTAL JUDICIAL AND ADMINISTRATIVE	8,248,074.18
TOTAL SECURITY AND DEPOSITS	8,248,074.18
12350000 SECURITIES RECEIVABLE	
12350100 SECURITIES RECEIVABLE	
12350112 PROVISION FOR LOSS FROM SECURITIES RECEIVABLE FROM CBL	-4,999,982.40
12350153 INTERCOMPANY LOAN	30,573,715.80
TOTAL SECURITIES RECEIVABLE	25,573,733.40
12360000 OTHER INVESTMENTS	
12360100 OTHER INVESTMENTS	
12360101 INVESTMENTS FOR SALE	145,595.25
12360190 PROVISION FOR LOSS IN INVESTMENTS FOR SALE	-145,595.25
TOTAL OTHER INVESTMENTS	0
12400000 OTHER RECEIVABLES	
12400300 TAXES, CONTRIB. AND FEES TO OFFSET	
12400313 FIXED ASSET ICMS - INAL	298,112.60
12400314 PIS ON FIXED ASSET ACQUISITION	4,256.80
12400315 COFINS ON FIXED ASSET ACQUISITION	13,103.40
TOTAL TAXES, CONTRIB. AND FEES TO OFFSET	315,472.92
TOTAL OTHER RECEIVABLES	315,472.92

12470000 DEFERRED IRPJ (LONG TERM)	
12470100 DEFERRED IRPJ (LONG TERM)	
12470101 DEFERRED IRPJ (LONG TERM)	104,769,225.32
12470103 IRPJ-CVM INSTR. 349/01	6,560,127.30
12470104 (-)FISCAL ASSET IR-CVM INSTR. 349/01	-6,560,127.30
12470110 IRPJ - DEFERRED LIABILITIES (-)	-5,457,341.00
12470111 IRPJ-DEFERRED ASSETS - CONTRA ACCOUNT (-)	-79,475,923.98
TOTAL DEFERRED IRPJ (LONG TERM)	19,835,960.34
12480000 DEFERRED CSLL (LONG TERM)	
12480100 DEFERRED CSLL (LONG TERM)	
12480101 DEFERRED CSLL (LONG TERM)	40,642,781.92
12480103 CSLL- CVM INSTR. 349/01	2,361,645.84
12480104 (-)FISCAL ASSETS CSLL-CVM INSTR. 349/01	-2,361,645.84
12480110 CSLL - DEFERRED LIABILITIES (-)	-1,964,642.70
12480111 CSLL-DEFERRED ASSETS - CONTRA ACCOUNT (-)	-31,537,193.44
TOTAL DEFERRED CSLL (LONG TERM)	7,140,945.72
TOTAL LONG TERM RECEIVABLES	86,949,795.33

COMPANHIA METALÚRGICA PRADA**(Amounts
in R\$)**

	Balance on 8/31/2019
13000000 PERMANENT ASSETS	
13010000 INVESTMENTS	
13010100 STATED AT EQUITY METHOD	
13010199 INVESTMENT - GOODWILL ON CBL	138,728,006.
TOTAL STATED AT EQUITY METHOD	138,728,006.
13010400 PROVISION FOR INVESTMENT LOSSES	
13010434 (-) IMPAIRMENT - CBL	-60,860,653.
TOTAL PROVISION FOR INVESTMENT LOSSES	-60,860,653.
13011000 STATED AT ACQUISITION COST	
13011005 CIA TELEFONICA BRASILEIRA	742.
13011007 UNIÃO DE BANCOS BRASILEIROS S/A	5,516.
13011020 PROVISION FOR LOSS - STATED AT ACQUISITION COST	-6,259.
13011022 USIMINAS	135,417,509.
13011023 USIMINAS - INVESTMENT ADJUSTMENT	-79,551,743.
TOTAL STATED AT ACQUISITION COST	55,865,766.
TOTAL INVESTMENTS	133,733,118.
13050000 PROPERTY, PLANT AND EQUIPMENT	
13050100 OPERATING ASSETS	
13050101 FURNITURE AND FIXTURES	3,488,204.
13050102 EQUIPMENT AND PREMISES	101,746,805.
13050103 BUILDINGS	76,936,917.
13050104 VEHICLES	162,297.
13050105 HARDWARE	6,286,950.
13050107 SUPPORT LAND	13,159,486.
13050112 PROVISION FOR PP&E WRITTEN OFF	-3,756,721.
13050113 LEASEHOLD IMPROVEMENT	1,335,666.
13050115 STOREROOM - SPARE PARTS	833,648.
13050116 INDUSTRIAL LAND	153,022.
13050118 STOREROOM - SPARE PARTS PL-34	216,771.
13050190 INVENTORIES IN PROGRESS - CURRENT MOVEMENT	1,971,035.
TOTAL OPERATING ASSETS	202,534,084.
13050200 PROPERTY, PLANT AND EQUIPMENT AMORTIZATION	
13050201 (-) ACCUMULATED DEPRECIATION ON FURNITURE AND FIXTURES	-2,599,430.
13050202 (-) ACCUMULATED DEPRECIATION ON EQUIPMENT AND PREMISES	-39,462,039.
13050203 (-) ACCUMULATED DEPRECIATION ON BUILDINGS	-16,246,577.
13050204 (-) ACCUMULATED DEPRECIATION ON VEHICLES	-121,464.
13050205 (-) ACCUMULATED DEPRECIATION ON HARDWARE	-5,466,277.
13050213 (-) ACCUMULATED DEPRECIATION ON LEASEHOLD IMPROVEMENTS	-1,314,528.
TOTAL PROPERTY, PLANT AND EQUIPMENT AMORTIZATION	-65,210,317.
13050300 CURRENT WORKS	
13050301 CONSTRUCTION IN PROGRESS	219.
13050306 PROPERTY, PLANT AND EQUIPMENT EXPENSES NOT RECOGNIZED	764,298.
TOTAL CURRENT WORKS	764,518.

13050700 IMPORTS IN PROGRESS - PROPERTY, PLANT AND EQUIPMENT

13050701 IMPORTS IN PROGRESS - PROPERTY, PLANT AND EQUIPMENT	-232,887.
TOTAL IMPORTS IN PROGRESS - PROPERTY, PLANT AND EQUIPMENT	-232,887.
TOTAL PROPERTY, PLANT AND EQUIPMENT	137,855,398.

13090000 INTANGIBLE ASSETS**13090200 INTANGIBLE ASSETS IN AMORTIZATION**

13090201 SOFTWARE	1,784,850.
TOTAL INTANGIBLE ASSETS IN AMORTIZATION	1,784,850.

13090300 ACCUMULATED AMORTIZATION

13090301 (-) A.A. SOFTWARE	-148,358.
TOTAL ACCUMULATED AMORTIZATION	-148,358.

13090400 GOODWILL ON MERGER

13090404 GOODWILL ON MERGER - PRADA	87,876,946.
13090407 GOODWILL ON MERGER. - ONOMATOPEIA	11,243,691.
13090498 TAX INCENTIVE- CVM INSTR. 349/01	-32,717,013.
13090499 PROVISION FOR CVM INSTRUCTION 349/01	-63,509,497.
TOTAL GOODWILL ON MERGER	2,894,125.

13090500 GOODWILL AMORTIZATION ON MERGER

13090506 GOODWILL AMORTIZATION ON MERGER - PRADA	-1,464,615.
13090508 GOODWILL AMORTIZATION ON MERGER - ONOMATOPEIA	-1,429,510.
TOTAL GOODWILL AMORTIZATION ON MERGER	-2,894,125.

TOTAL INTANGIBLE ASSETS**1,636,491.****TOTAL PERMANENT ASSETS****273,225,008.****TOTAL ASSETS****756,980,576.**

COMPANHIA METALÚRGICA PRADA(Amounts
in R\$)**Balance on 08/31/2013****20000000****LIABILITIES****21000000 CURRENT LIABILITIES****21150000 TRADE ACCOUNTS PAYABLE****21150100 TRADE ACCOUNTS PAYABLE - THIRD PARTIES**

21150101	DOMESTIC SUPPLIERS	-8,968,534.4
21150102	FOREIGN SUPPLIERS	-43,726.0
21150103	ACCOUNTS PAYABLE TO EMPLOYEES	-96,735.0
21150104	TAXES	-47,809.6
21150105	ENTITIES	-7,017.0
21150106	FINANCIAL INSTITUTIONS	-36,899.4

TOTAL TRADE ACCOUNTS PAYABLE - THIRD PARTIES**-9,200,721.6****21150200 TRADE ACCOUNTS PAYABLE - INVESTEES**

21150201	SUPPLIER CSN CIMENTOS	-2,711.6
21150203	SUPPLIER MRS LOGISTICA S/A	-13,431.6
21150209	SUPPLIER CIA.SIDERÚRGICA NACIONAL	-255,131,762.3
21150244	SUPPLIER RIMET	-39,506.3

TOTAL TRADE ACCOUNTS PAYABLE - INVESTEES**-255,187,412.0****21159900****OFFSET**

21159998	INCOME TAX PAYMENT OFFSET - SERVICES	-1,122,602.6
21159999	INCOME TAX PAYMENT OFFSET - PRODUCTS	-1,360,421.5

TOTAL**OFFSET****-2,483,024.1****TOTAL TRADE ACCOUNTS PAYABLE****-266,871,157.8****21200000 PAYROLL, FEES AND RELATED CHARGES****21200100****PAYROLL**

21200108	PAYROLL PAYABLE	-35,378.9
21200109	PROVISION FOR VACATION PAY	-6,582,270.1
21200110	PROVISION - DISCOUNTS IN VACATION PAY	-81,227.7
21200111	PROVISION FOR CHRISTMAS BONUS	-2,646,329.1
21200112	ADVANCES FOR CHRISTMAS BONUS	65,977.0

TOTAL**PAYROLL****-9,279,228.9****21200300 SOCIAL CONTRIBUTION PAYABLE**

21200314	WITHHOLDING INSS - LAW 9711	-61,059.1
21200316	INSS SERVICE RENDERING-CO-OPERATIVE-LAW	-8,276.5
21200317	INSS SELF-EMPLOYED INDIVIDUALS-SUPPLEMENTARY LAW 84/96	-5,556.0
21200319	FGTS PAYABLE - SHORT TERM	-313,436.5
21200321	TRADE UNION CONTRIBUTIONS - EMPLOYEES - SHORT TERM	-624.4
21200323	SENAI - SHORT TERM	-44,676.7
21200324	SESI - SHORT TERM	-56,116.0

21200325	WORKPLACE ACCIDENT INSURANCE-SAT	-116,186.2
21200326	INSS - COMPANY - SHORT TERM	-799,014.2
21200327	INSS - TRANSFER TO EMPLOYEE - SHORT TERM	-328,941.6
21200328	SOCIAL SECURITY ACCIDENT FACTOR	-899,225.2
TOTAL SOCIAL CONTRIBUTION PAYABLE		-2,633,112.9
TOTAL PAYROLL, FEES AND RELATED CHARGES		-11,912,341.8

21300000**TAXES
PAYABLE****21300100 TAXES PAYABLE**

21300101	IPI - INDUSTRIALIZED PRODUCTS TAXES PAYABLE	-1,614,198.8
21300102	CSLL, COFINS AND PIS - WITHHOLDING TAX	-8,291.4
21300104	IRRF - SERVICES RENDERED	-5,074.4
21300108	ICMS PAYABLE	-7,774,410.2
21300109	ICMS -LAW 1423/89 - RATE DIFFERENTIAL	-2,991.9
21300110	ISS PAYABLE - SHORT TERM	-2,988.0
21300112	ICMS - TAX SUBSTITUTION	-23,784.4
21300113	PIS PAYABLE - SHORT TERM	-623,096.8
21300115	COFINS PAYABLE - SHORT TERM	-2,846,401.8
21300126	ISS WITHHELD FROM THIRD PARTIES - ARAUCÁRIA	-133.7
21300127	ISS WITHHELD FROM THIRD PARTIES - SÃO PAULO	-18,370.3
21300129	ISS WITHHELD FROM THIRD PARTIES - INAL PIRACICA	-679.3
21300131	ISS WITHHELD FROM THIRD PARTIES - INAL MOGI DAS	-2,743.0
21300133	ISS WITHHELD FROM THIRD PARTIES - INAL DUQUE DE	-210.7
21300134	ISS WITHHELD FROM THIRD PARTIES - INAL RECIFE	-1,465.8
21300135	ISS WITHHELD FROM THIRD PARTIES - INAL CONTAGEM	-23.
21300137	ICMS - TAX SUBSTITUTION	-9,285.6
21300142	TAXES - ADJUSTMENTS FROM RECOGNITION OF REVENUE	7,531,993.8
21300143	ISS WITHHELD FROM THIRD PARTIES - INAL JUIZ DE	-766.8
21300150	ISS WITHHELD FROM THIRD PARTIES - UBERLÂN	-8,641.1
21300151	ISS WITHHELD FROM THIRD PARTIES - PELOTAS	-13,580.0
21300155	ISS WITHHELD FROM THIRD PARTIES - BEBEDOU	-290.5
21300157	IRRF-EMPLOYEES	-248,416.8
21300161	ISS WITHHELD FROM THIRD PARTIES - MAUÁ	-34.

TOTAL TAXES PAYABLE**-5,673,886.6****21300200 LIABILITIES AND TAXES IN INSTALLMENTS**

21300214	INSTALLMENT PAYMENT - LAW 11941/09	-284,358.8
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TOTAL LIABILITIES AND TAXES IN INSTALLMENTS**-284,358.8****TOTAL TAXES PAYABLE****-5,958,245.4****21350000****ADVANCES****21350100 ADVANCES FROM THIRD PARTY CLIENTS**

21350101	ADVANCES FROM CLIENTS	-2,809,221.3
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TOTAL ADVANCES FROM THIRD PARTY CLIENTS**-2,809,221.3****TOTAL****AVANCES****-2,809,221.3****21400000****PAYABLES**

21400100 CURRENT ACCOUNTS-INVESTEES	
21400113 C/C CSN	-53,625.7
TOTAL CURRENT ACCOUNTS-INVESTEES	-53,625.7
21400200 CURRENT ACCOUNTS - INVESTOR	
21400201 C/C CSN	-7
TOTAL CURRENT ACCOUNTS - INVESTOR	-7
21400400 OTHER ACCOUNTS	
21400410 ACCOUNTS PAYABLE	-294,313.4
21400440 PERSONAL DEVEL. FUND - AC. SESI	-157,579.0
21400441 PERSONAL DEVEL. FUND - SENAI	-1,079.9
21400442 PIS-SOCIAL INTEGRATION PROGRAM	
21400443 FNDE-TRANSFER TO EMPLOYEES	-97,036.8
21400445 GROUP LIFE INSURANCE	-104,289.6
21400448 HEALTHCARE PLAN	
21400451 VIDALINK DRUGSTORE	-24,378.4
21400452 TRADE UNION MONTHLY PAYMENT	-22,775.6
TOTAL OTHER ACCOUNTS	-701,452.9
21400600 CONSIGNATION	
21400601 AMOUNTS TO BE WRITTEN OFF - CONSIGNED PRODUCTS	-764,271.0
TOTAL CONSIGNATION	-764,271.0
TOTAL ACCOUNTS PAYABLE	-1,519,421.7

COMPANHIA METALÚRGICA PRADA

(Amounts
in R\$)

Balance c

21450000 OTHER LIABILITIES
21450300 EMPLOYEE PROFIT SHARING
 21450303 EMPLOYEE PROFIT SHARING
TOTAL EMPLOYEE PROFIT SHARING
TOTAL OTHER LIABILITIES

21500000
PROVISIONS
21500400 RENOVATIONS AND MAINTENANCES
 21500403 PROVISION FOR CONSUMABLES AND SERVICES
TOTAL RENOVATIONS AND MAINTENANCES
21500500 OTHER PROVISIONS
 21500506 PROVISION FOR SERVICES RENDERED
 21500511 FREIGHT PROVISIONS
TOTAL OTHER PROVISIONS
TOTAL
PROVISIONS

21510000 CONTINGENT LIABILITIES - SHORT TERM
21510200 PROVISIONS FOR CONTINGENCIES
 21510201 LABOR
 21510202 CIVIL
TOTAL PROVISIONS - FOR CONTINGENCIES
TOTAL CONTINGENT LIABILITIES - SHORT TERM

TOTAL CURRENT LIABILITIES

22000000 LONG-TERM LIABILITIES
22060000 CURRENT ACCOUNTS / LOANS
22060300 ADVANCES FOR FUTURE CAPITAL INCREASE
 22060301 ADV. FOR FUTURE CAPITAL INCREASE - CSN
TOTAL ADVANCES FOR FUTURE CAPITAL INCREASE
TOTAL CURRENT ACCOUNTS / LOANS

22100000
PAYABLES
22100100
TAXES
 22100117 DEFERRED ICMS - TAX INCENTIVES
TOTAL
TAXES
22100200 LIABILITIES AND TAXES IN INSTALLMENT
 22100215 INSTALLMENT PAYMENT - LAW 11.941/09
TOTAL LIABILITIES AND TAXES IN INSTALLMENT

22100300

PAYABLES

22100307 ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE

22200000

PROVISIONS

22200300 PROVISION FOR LOSSES FROM INVESTMENTS

22200346 PLI - CBL

TOTAL PROVISION FOR LOSSES FROM INVESTMENTS

TOTAL

PROVISIONS

TOTAL LONG-TERM LIABILITIES

2423 EQUITY AND NON-CONTROLLING INTEREST

24

EQUITY

24010000 CAPITAL STOCK

24010100 PAID-IN SHARES

24010101 COMMON SHARES

TOTAL PAID-IN SHARES

TOTAL CAPITAL STOCK

24050000

RESERVES

24050100 CAPITAL STOCK

24050108 SPECIAL GOODWILL RESERVE ON MERGER

TOTAL CAPITAL RESERVES

24050300

PROFIT

24050305 PROFIT RETENTION

TOTAL PROFIT RESERVE

TOTAL

RESERVES

240800 COMPREHENSIVE INCOME

24081600 GAINS AND LOSSES FROM AVAILABLE-FOR-SALE FINANCIAL ASSETS

24081602 GAINS AND LOSSES FROM AVAILABLE-FOR-SALE FINANCIAL ASSETS-USIMINAS

24081690 DEFERRED SOCIAL CONTRIBUTION

24081695 DEFERRED INCOME TAX

TOTAL LOSSES FROM AVAILABLE-FOR-SALE FINANCIAL ASSETS

TOTAL COMPREHENSIVE INCOME

24100000 RETAINED EARNINGS OR ACCUMULATED LOSSES

24100100 FROM PRIOR YEARS

24100101 RETAINED EARNINGS/ ACCUMULATED LOSSES

TOTAL PRIOR-YEAR RETAINED EARNINGS/ ACCUMULATED LOSSES

24100300 CURRENT YEAR

24100301 LOSSES FOR THE YEAR

TOTAL RETAINED EARNINGS OR ACCUMULATED LOSSES

TOTAL

EQUITY

7. EXHIBITS

TOTAL EQUITY AND NON-CONTROLLING INTEREST

-2

**TOTAL
LIABILITIES**

-7

COMPANHIA METALÚRGICA PRADA(Amounts
in R\$)**Balance on 8/31/2013**

30000000 PROFIT/LOSS FOR THE YEAR	
3RAIRCS PROFIT/LOSS BEFORE INCOME TAX AND SOCIAL CONTRIBUTION	
3RO OPERATING RESULT	
3LB GROSS PROFIT	
31000000 GROSS REVENUE FROM SALES	
31010000 DOMESTIC SALES	
31010100 PRODUCT SALES	
31010101 STEEL PRODUCTS	-937,868,309.92
31010103 STEEL PRODUCTS - REVENUE RECOGNITION	18,989,581.17
TOTAL PRODUCT SALES	-918,878,728.75
31010200 SUB-PRODUCT SALES	
31010201 SUB-PRODUCTS	-2,355.40
TOTAL SUB-PRODUCT SALES	-2,355.40
31010500 SERVICE SALES	
31010501 SERVICE SALES	-5,270,043.16
TOTAL SERVICE SALES	-5,270,043.16
31010900 PRODUCTS FOR SALE	
31010901 MAT. FOR RESALE	-11,510,420.88
TOTAL PRODUCTS FOR SALE	-11,510,420.88
TOTAL DOMESTIC SALES	-935,661,548.19
TOTAL GROSS REVENUE FROM SALES	-935,661,548.19
32000000 DEDUCTIONS FROM GROSS REVENUE	
32010000 DEDUCTIONS FROM GROSS REVENUE - DOMESTIC MARKET	
32010100 TAXES ON SALES	
32010101 IPI	42,611,562.59
32010102 ICMS	134,452,906.86
32010106 ICMS - TAX OUTSOURCING	102,615.18
32010107 IPI - REVENUE RECOGNITION	-907,761.17
32010108 ICMS - REVENUE RECOGNITION	-2,414,294.20
TOTAL TAXES ON SALES	173,845,029.26
32010200 CONTRIBUTIONS ON SALES	
32010201 PIS	15,075,666.66
32010202 COFINS	69,440,865.12
32010203 PIS - REVENUE RECOGNITION	-298,350.15
32010204 COFINS - REVENUE RECOGNITION	-1,374,218.32
TOTAL CONTRIBUTIONS ON SALES	82,843,963.31
32010300 CANCELLED SALES	
32010301 CANCELLED SALES - DM	2,774,419.83
TOTAL CANCELLED SALES	2,774,419.83

32010400		
REBATES		
32010401	REBATES ON SALES - DM	491,803.92
TOTAL		
REBATES		491,803.92
TOTAL DEDUCTIONS FROM GROSS REVENUE - DOMESTIC MARKET		259,955,216.32
TOTAL DEDUCTIONS FROM GROSS REVENUE		259,955,216.32
3RL NET REVENUE		-675,706,331.87
41 COST OF GOODS SOLD AND SERVICES RENDERED		
41000000 COST OF GOODS SOLD AND SERVICES RENDERED		
41010000 DOMESTIC MARKET COST		
41010100 COST OF STEEL PRODUCTS		
41010101	STEEL PRODUCTS	625,122,150.54
TOTAL COST OF STEEL PRODUCTS		625,122,150.54
41010500 COST OF SERVICES RENDERED		
41010501	SERVICES RENDERED	2,940,978.72
TOTAL COST OF SERVICES RENDERED		2,940,978.72
41010900 PRODUCTS FOR SALE		
41010901	MAT. FOR RESALE	10,916,912.15
TOTAL PRODUCTS FOR SALE		10,916,912.15
TOTAL DOMESTIC MARKET COST		638,980,041.41
TOTAL OF GOODS SOLD AND SERVICES RENDERED		638,980,041.41
4100000B EXPENSES IN THE PERIOD		
41999999 DISTRIBUTION AND PORT EXPENSES		
42010104	MRS - RAILWAY TRANSPORT FOR THE COMPANY	441,687.24
TOTAL DISTRIBUTION AND PORT EXPENSES		441,687.24
410603 COST VARIATIONS		
42060300 STOREROOM PRICE DIFFERENCES /PM		
42060301	STOREROOM PRICE DIFFERENCES	29,933,923.60
42060302	STOREROOM MATERIAL LEDGER DIFFERENCES	-29,419,817.74
42060303	STOREROOM LOWER LEVEL PRICE DIFFERENCES	-29,087.68
42060304	STOREROOM STANDARD REVISION DIFFERENCE	2,260,486.78
42060305	INVENTORY TRANSFER DIFFERENCE	1,863,135.61
42060309	STOREROOM VARIATION - SCRAP	186,587.29
42060391	WIP PRICE DIFFERENCES - SERVICES	-193,094.04
42060392	WIP PRICE DIFFERENCES - MATERIALS	92,464.96
TOTAL STOREROM PRICE DIFFERENCES/PM		4,694,598.78
42060310 PROCESSING PRODUCT PRICE DIFFERENCES		
41090319	PROCESSING COST VARIATIONS	-157,058.42
42060311	PROCESSING PRODUCT PRICE DIFFERENCES	-40,191,824.83
42060312	PROCESSING PROD. MAT. LEDGER DIF.	54,478,035.25
42060313	PROC. PROD. LOWER LEVEL PRICE DIF.	7,152.97
42060314	PROC. PROD. STANDARD REVISION DIF.	-1,058,492.77
42060315	INVENTORY TRANSFER DIFFERENCE	-4,054,640.93
42060319	PROCESSING PRODUCT VARIATION - SCRAP	11,745.50
42060333	LOWER LEVEL PRICE DIF. - THIRD PARTIES (PR	-10,671,037.90
42060351	PRICE DIF. - STOREROOM (PRD)	-37,424.32
42060354	MATERIAL LEDGER DIF. - STOREROOM (PR	-16,863.49
TOTAL PROCESSING PROD.PRICE DIF.		-1,690,408.94

42060320 FINISHED PROD. PRICE DIFFERENCES

41090329	FINISHED PRODUCT COST VARIATIONS	1,289,401.04
42060321	FINISHED PRODUCT PRICE DIFFERENCES	-69,989,432.50
42060322	FINISHED PRODUCT MATERIAL LEDGER DIFFERENCES	29,071,528.79
42060323	FINISHED PRODUCT LOWER LEVEL PRICE DIFFERENCES	-41,236.67
42060324	FINISHED PRODUCT STANDARD REVISION DIF.	32,287,143.93
42060325	INVENTORY TRANSFER DIFFERENCES	7,801,537.76
42060329	FINISHED PRODUCT VARIATION - SCRAP	1,803,717.17
TOTAL FINISHED PRODUCT PRICE DIFFERENCES		2,222,659.52

COMPANHIA METALÚRGICA PRADA

**(Amounts
in R\$)**

42060340 SUB-PRODUCT PRICE DIFFERENCES

42060341 SUB-PRODUCT PRICE DIF. (PRD)

42060342 MATERIAL LEDGER DIF. - SUBPRODUCTS (PRY

42060343 LOWER LEVEL PRICE DIF. - SUBPRODUCTS P

TOTAL SUB-PRODUCT PRICE DIFFERENCES

TOTAL COST VARIATIONS

41090000 INVENTORY ADJUSTMENTS

41010198 UNDER INCORPORATION

41090101 INVENTORY ADJUSTMENT

TOTAL INVENTORY ADJUSTMENTS

TOTAL EXPENSES IN THE PERIOD

TOTAL COST OF GOODS SOLD AND SERVICES RENDERED

TOTAL GROSS PROFIT

4DROP OPERATING EXPENSES/INCOME

42010000 SELLING EXPENSES

42010100 DISTRIBUTION COST

42010101 FREIGHT - HIGHWAY - DOMESTIC MARKET

TOTAL DISTRIBUTION COST

42010200 PROV. FOR DOUBTFUL ACCOUNTS

42010201 PROV. FOR DOUBTFUL ACCOUNTS - PDA

42010202 ABSORPTION OF AMOUNTS

42010203 UNRECEIVED CREDITS

TOTAL PROV. FOR DOUBTFUL ACCOUNTS

42010300 PRIMARY COSTS - SALES

42010302 PAYROLL AND LABOR CHARGES

42010303 DEPREC. AND AMORT.

42010306 PRIMARY COSTS - SALES

42010307 SOCIAL SECURITY - INSS

42010308 BENEFITS

42010309 GOVERNMENT SEVERANCE INDEMNITY FUND FOR EMPLOYEES - FGTS

42010311 EMPLOYEES' PROFIT SHARING

TOTAL PRIMARY COSTS - SALES

42010400 OTHER SELLING EXPENSES

42010402 ADVERTISING

TOTAL OTHER SELLING EXPENSES

TOTAL SELLING EXPENSES

42020000 GENERAL AND ADMINISTRATIVE EXPENSES

42020100 ADMINISTRATIVE EXPENSES

42020101 G.A. EXPENSES - PRIMARY COSTS

42020102 MANAGEMENT FEES

42020103 PAYROLL AND LABOR CHARGES

42020104 DEPREC. AND AMORT.

42020105 SERVICES

42020106 DOMESTIC TRAVEL EXPENSES

42020108 PRIMARY COSTS - OTHER COMPANIES
42020109 SOCIAL SECURITY - INSS
42020110 BENEFITS
42020111 GOVERNMENT SEVERANCE INDEMNITY FUND FOR EMPLOYEES -FGTS
TOTAL ADMINISTRATIVE EXPENSES
42020200 OTHER ADMINISTRATIVE EXPENSES
46010101 EMPLOYEES' PROFIT SHARING
TOTAL OTHER ADMINISTRATIVE EXPENSES
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES
40DROP OTHER OPERATING EXPENSES/INCOME
42060000 OTHER OPERATING EXPENSES
42060100 OTHER EXPENSES
42060102 CONTRACTUAL FINES
42060113 INDEMNITIES
42060114 TAXES AND CONTRIBUTIONS
42060117 EQUIPMENT STOPPAGES
42060118 PROV. FOR INVENTORY LOSSES
42060190 NON-RECURRING EXPENSES
42060199 OTHER EXPENSES
TOTAL OTHER EXPENSES
42060200 EXPENSES WITH PROVISIONS
42060202 PROV. FOR CIVIL CONTINGENCIES
42060204 PROV. FOR LABOR CONTINGENCIES
42060207 REVERSAL OF PROV. FOR TAX CONTINGENCIES
42060208 REVERSAL OF PROV. FOR CIVIL CONTINGENCIES
42060210 REVERSAL OF PROV. FOR LABOR CONTINGENCIES
42060213 LABOR CONTINGENCIES PAID
42060214 CIVIL CONTINGENCIES PAID
42060215 TAX CONTINGENCIES PAID
42060232 JUDICIAL DEPOSITS
TOTAL EXPENSES WITH PROVISIONS
TOTAL OTHER OPERATING EXPENSES
33030000 OTHER OPERATING INCOME
33030102 CONTRACTUAL FINES
33030104 INDEMNIFICATION FOR DAMAGES CAUSED IN MATERIALS
33030105 LAWSUITS - ASSESSMENT
33030190 NON-RECURRING REVENUE
TOTAL OTHER OPERATING INCOME
4DRNOP NON-OPERATING EXPENSES/INCOME, NET
44010000 NON-OPERATING EXPENSES
44010100 EQUITY LOSSES
44010105 NET VALUE OF WRITTEN-OFF ASSETS
44010108 PROV. FOR PROBABLE LOSS IN THE REALIZATION OF PROPERTY, PLANT AND EQUIPMENT
TOTAL EQUITY LOSSES
TOTAL NON-OPERATING EXPENSES
35010000 NON-OPERATING INCOME
35010100
EQUITY
GAINS
35010101 REVENUE FROM ASSET TRANSACTIONS
TOTAL EQUITY GAINS

TOTAL NON-OPERATING INCOME
TOTAL NON-OPERATING EXPENSES/INCOME, NET
TOTAL OTHER OPERATING EXPENSES/INCOME

COMPANHIA METALÚRGICA PRADA
(Amounts in
R\$)

Balance on 8/31/2013

4RFL NET FINANCIAL RESULT		
42030000 FINANCIAL EXPENSES		
42031200 OTHER FINANCIAL CHARGES		
42031201	INTEREST ON ARREARS	37,518.25
42031203	COMPENSATORY FINES AND INTEREST	200,647.20
42031206	EXPENSES WITH FINANCIAL TRANSACTIONS	2,921.79
42031208	PROV. FOR LOSSES - ELETROBRAS	28,996.85
42031212	DISCOUNTS GRANTED	27.08
42031214	BANK EXPENSES	103,231.78
42031216	IOF TAX ON FINANCIAL TRANSACTIONS	3,809.55
42031220	OTHER FINANCIAL EXPENSES	64,131.62
42031230	BANK GUARANTEE COMMISSIONS	107,297.92
42031233	NON-DEDUCTIBLE FINES	1,339.95
42031253	PROV. FOR LETTER OF GUARANTEE COMMISSIONS	45,303.57
TOTAL OTHER FINANCIAL CHARGES		595,225.56
TOTAL FINANCIAL EXPENSES		595,225.56
42040000 MONETARY/EXCHANGE LOSSES		
420400 MONETARY LOSSES		
42040300 MONET. VAR.-OTHER LIABILITIES		
42040301	MONET. VAR. - TAXES	73,744.23
42040303	MONET. VAR. - NATIONAL SUPPLIERS	407.91
42040305	MONET. VAR. - ENTITIES	0.01
42040306	MONET. VAR. - FINANCIAL INSTITUTIONS	-15.06
42040312	MONET. RESTATEMENT - CONTINGENCIES	410,523.10
TOTAL MONET. VAR. - OTHER LIABILITIES		484,660.19
TOTAL MONETARY LOSSES		484,660.19
42050000 EXCHANGE LOSSES		
42050500 EXCHANGE VARIATION - OTHER LIABILITIES		
42050503	EXCHANGE VAR. - FOREIGN SUPPLIERS	1,588.06
TOTAL EXCHANGE VAR. - OTHER LIABILITIES		1,588.06
TOTAL EXCHANGE LOSSES		1,588.06
TOTAL MONETARY/EXCHANGE LOSSES		486,248.25
33010000 FINANCIAL INCOME		
33010100 FINANCIAL INVESTMENTS		
33010102	THIRD-PARTY FINANCIAL INVESTMENTS	-205,249.43
TOTAL FINANCIAL INVESTMENTS		-205,249.43
33010200		
OTHER		
33010211	INTEREST ON BANK BALANCES	-3,423.14
33010215	DISCOUNTS OBTAINED	-25,012.23
33010216	INTEREST OBTAINED - CLIENTS	-145,921.71
33010217	INTEREST AND FINES RECEIVABLE	-58,848.07
33010219	RESTATEMENT OF JUDICIAL DEPOSITS	845.21
33010252	DIVIDENDS RECEIVED	-1,455.49

33010253	INTERCOMPANY CHARGES	-2,822,040.98
33010254	INTEREST ON EQUITY - RECEIVED	-3,914.65
TOTAL OTHER		-3,059,771.06
TOTAL FINANCIAL INCOME		-3,265,020.49
33020000 MONETARY/EXCHANGE GAINS		
33020100 MONETARY GAINS		
33020103	JUDICIAL DEPOSITS	-10,663.09
33020105	JUD. DEP. RESTATEMENT - ONGOING LAWSUITS	14,140.25
TOTAL MONETARY GAINS		3,477.16
TOTAL MONETARY/EXCHANGE GAINS		3,477.16
TOTAL NET FINANCIAL RESULT		-2,180,069.52
4PCC INTEREST IN SUBSIDIARIES AND ASSOCIATED COMPANIES		
33040100 GAINS AND LOSSES ON EQUITY METHOD		
33040187	CIA. BRASILEIRA DE LATAS - CBL	-3,139,598.73
TOTAL GAINS AND LOSSES ON EQUITY METHOD		-3,139,598.73
TOTAL INTEREST IN SUBSIDIARIES AND ASSOCIATED COMPANIES		-3,139,598.73
TOTAL OPERATING EXPENSES/INCOME		64,942,824.96
TOTAL OPERATING PROFIT		24,514,897.42
PROFIT/LOSS BEFORE INCOME TAX/SOCIAL CONTRIBUTION		24,514,897.42
37010101 PROFIT/LOSS FOR THE YEAR		-24,514,897.42

