

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K

May 17, 2011

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of May, 2011

Brazilian Distribution Company

(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,
3142 São Paulo, SP 01402-901

Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1)):

Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7)):

Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

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Company Information / Capital Breakdown

Number of Shares (units)	Current Quarter 03/31/2011
Paid in Capital	
Common	99,679
Preferred	158,094
Total	257,773
Treasury Shares	
Common	233
Preferred	0
Total	233

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Balance Sheet - Assets**R\$ (in thousands)**

Code	Description	Current Quarter 03/31/2011	Previous Year 12/31/2010
1	Total Assets	16,060,711	16,023,603
1.01	Current Assets	4,821,231	4,687,886
1.01.01	Cash and Cash Equivalents	1,941,991	1,757,576
1.01.03	Accounts Receivable	538,806	880,370
1.01.03.01	Customers	538,806	880,370
1.01.04	Inventories	1,745,902	1,573,254
1.01.06	Recoverable Taxes	413,836	363,762
1.01.06.01	Current Recoverable Taxes	413,836	363,762
1.01.07	Prepaid Expenses	177,820	109,765
1.01.08	Other Current Assets	2,876	3,159
1.01.08.03	Other	2,876	3,159
1.02	Noncurrent Assets	11,239,480	11,335,717
1.02.01	Long-Term Assets	1,775,189	1,775,195
1.02.01.03	Accounts Receivable	53,566	52,785
1.02.01.03.02	Other Accounts Receivable	53,566	52,785
1.02.01.06	Deferred Taxes	341,579	374,583
1.02.01.06.01	Deferred Income and Social Contribution Taxes	341,579	374,583
1.02.01.07	Prepaid Expenses	32,442	36,540
1.02.01.08	Receivables from Related Parties	828,018	804,556
1.02.01.08.02	Receivables from Subsidiaries	798,642	776,117
1.02.01.08.04	Receivables from Other Related Parties	29,376	28,439
1.02.01.09	Other Noncurrent Assets	519,584	506,731
1.02.01.09.03	Receivables Securitization Fund	119,453	117,613
1.02.01.09.04	Recoverable Taxes	119,747	119,802
1.02.01.09.05	Deposits for Court Appeals	280,384	269,316
1.02.02	Investments	3,912,918	4,088,102
1.02.02.01	Equity Interest	3,912,918	4,088,102
1.02.02.01.02	Interest in Subsidiaries	3,912,913	4,088,097
1.02.02.01.04	Other Equity Interest	5	5
1.02.03	Property, Plant and Equipment	4,888,757	4,801,998
1.02.03.01	In operation	4,235,336	4,057,168
1.02.03.02	Leased	216,452	219,442
1.02.03.03	In Progress	436,969	525,388
1.02.04	Intangible Assets	662,616	670,422
1.02.04.01	Intangible Assets	662,616	670,422

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Balance Sheet – Liabilities**R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		03/31/2011	12/31/2010
2	Total Liabilities	16,060,711	16,023,603
2.01	Current Liabilities	3,920,047	4,761,610
2.01.01	Payroll and Labor Liabilities	215,532	264,606
2.01.01.01	Payroll Liabilities	29,891	36,249
2.01.01.02	Labor Liabilities	185,641	228,357
2.01.02	Vendors	2,048,273	2,219,699
2.01.02.01	Local Vendors	1,978,572	2,170,234
2.01.02.02	Foreign Vendors	69,701	49,465
2.01.03	Tax Liabilities	206,436	195,366
2.01.03.01	Federal Tax Liabilities	206,436	195,366
2.01.03.01.02	Other (PIS, COFINS, IOF, INSS, Funrural)	206,436	195,366
2.01.04	Loans and Borrowings	987,528	1,228,030
2.01.04.01	Loans and Borrowings	462,258	686,566
2.01.04.01.01	In Local Currency	47,854	284,568
2.01.04.01.02	In Foreign Currency	414,404	401,998
2.01.04.02	Debentures	505,436	520,675
2.01.04.03	Financing by Leasing	19,834	20,789
2.01.05	Other Liabilities	462,278	853,909
2.01.05.01	Liabilities with Related Parties	159,329	513,820
2.01.05.01.01	Debts with Associated Companies	4,348	5,320
2.01.05.01.02	Debts with Subsidiaries	139,847	491,076
2.01.05.01.04	Debts with Other Related Parties	15,134	17,424
2.01.05.02	Other	302,949	340,089
2.01.05.02.01	Dividends and Interest on Equity Payable	114,629	114,654
2.01.05.02.04	Public Utilities	3,257	3,450
2.01.05.02.05	Rent	20,796	22,887
2.01.05.02.06	Advertising	35,288	31,396
2.01.05.02.07	Onlending to Third Parties	5,313	7,622
2.01.05.02.08	Financing by Purchase of Assets	14,211	14,211
2.01.05.02.09	Other Accounts Payable	109,455	145,869
2.02	Noncurrent Liabilities	4,905,116	4,163,404

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2.02.01	Loans and Borrowings	3,254,007	2,523,960
2.02.01.01	Loans and Borrowings	1,741,470	1,390,359
2.02.01.01.01	In Local Currency	1,401,845	1,059,583
2.02.01.01.02	In Foreign Currency	339,625	330,776
2.02.01.02	Debentures	1,450,999	1,067,472
2.02.01.03	Financing by Leasing	61,538	66,129
2.02.02	Other Liabilities	1,289,606	1,269,246
2.02.02.02	Other	1,289,606	1,269,246
2.02.02.02.03	Taxes Paid by Installments	1,289,606	1,269,246
2.02.03	Deferred Taxes	31,597	34,392
2.02.03.01	Deferred Income and Social Contribution Taxes	31,597	34,392
2.02.04	Provisions	316,339	326,857
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	316,339	326,857
2.02.04.01.01	Tax Provisions	57,695	56,693
2.02.04.01.02	Social Security and Labor Provisions	58,272	55,682

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ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Balance Sheet – Liabilities**R\$ (in thousands)**

Code	Description	Current Quarter 03/31/2011	Previous Year 12/31/2010
2.02.04.01.03	Provision for Benefits to Employees	43,937	39,765
2.02.04.01.04 03	Civil Provisions	156,435	174,717
2.02.06	Backlog Revenues	13,567	8,949
2.02.06.02	Backlog Profit and Revenues	13,567	8,949
2.03	Shareholders' Equity	7,235,548	7,098,589
2.03.01	Paid-in Capital Stock	6,106,434	5,579,259
2.03.02	Capital Reserves	364,392	463,148
2.03.02.02	Special Goodwill Reserve in Merger	238,930	344,605
2.03.02.04	Granted Options	118,064	111,145
2.03.02.07	Capital Reserve	7,398	7,398
2.03.04	Profit Reserves	720,197	1,141,697
2.03.04.01	Legal Reserve	212,339	212,339
2.03.04.05	Retention of Profits Reserve	44,605	86,755
2.03.04.10	Expansion Reserve	463,253	842,603
2.03.05	Retained Earnings/ Accumulated Losses	-167,513	-299,913
2.03.06	Equity Valuation Adjustments	212,038	214,398

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ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Statement of Income**R\$ (in thousands)**

Code	Description	Accrued in Current	Accrued in Previous
		Year 01/01/2011 to 03/31/2011	Year 01/01/2010 to 03/31/2010
3.01	Gross Revenue from Goods and/or Services	3,858,868	3,853,715
3.02	Cost of Goods Sold and/or Services Sold	-2,780,853	-2,862,048
3.03	Gross Income	1,078,015	991,667
3.04	Operating Income/Expenses	-789,364	-716,106
3.04.01	General and Administrative	-610,878	-571,509
3.04.02	Selling Expenses	-138,769	-143,155
3.04.04	Other Operating Income	-5,278	330
3.04.04.01	Income with Permanent Assets	514	330
3.04.04.02	Other Operating Income	-5,827	0
3.04.04.03	Noncurrent Income	35	0
3.04.05	Other Operating Expenses	-71,099	-64,664
3.04.05.01	Depreciation / Amortization	-71,132	-64,664
3.04.05.02	Other Operating Expenses	33	0
	Equity in the Earnings of Subsidiaries and		
3.04.06	Associated Companies	36,660	62,892
3.05	Income before Financial Result and Taxes	288,651	275,561
3.06	Financial Result	-123,774	-60,846
3.06.01	Financial Income	78,040	57,059
3.06.02	Financial Expenses	-201,814	-117,905
3.07	Income before Taxes on Income	164,877	214,715
3.08	Income and Social Contribution Taxes on Income	-32,477	-39,839
3.08.01	Current	-889	5,864
3.08.02	Deferred	-31,588	-45,703
3.09	Net Income from Continued Operations	132,400	174,876
3.11	Income/Loss for the Period	132,400	174,876
3.99	Earnings per Share - (Reais / Share)		

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ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Statement of Comprehensive Income

R\$ (in thousands)

Code	Description	Accrued in Current Year 01/01/2011 to 03/31/2011	Accrued in Previous Year 01/01/2010 to 03/31/2010
4.01	Net Income/Loss for the Period	132,400	174,876
4.03	Comprehensive Income for the Period	132,400	174,876

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Statement of Cash Flows – Indirect Method**R\$ (in thousands)**

Code	Description	Accrued in Current Year 01/01/2011 to 03/31/2011	Accrued in Previous Year 01/01/2010 to 03/31/2010
6.01	Net Cash from Operating Activities	-435,470	-401,098
6.01.01	Cash Generated in the Operations	300,235	282,159
6.01.01.01	Net Income for the Year	132,400	174,876
6.01.01.02	Deferred Income Tax (Note 17)	31,588	45,703
6.01.01.03	Income from Disposed Permanent Assets	15,152	1,454
6.01.01.04	Depreciation / Amortization	71,132	64,664
6.01.01.05	Interest and Exchange Variation	84,563	41,393
6.01.01.06	Adjustment at Present Value	-28	0
6.01.01.07	Equity in the Earnings of Subsidiaries and Associated Companies	-36,660	-62,892
6.01.01.08	Provision for Contingencies (Note 16)	9,007	9,193
6.01.01.09	Provision for Write-offs and Losses in Property, Plant and Equipment	0	-359
6.01.01.10	Share-Based Payment	-6,919	8,127
6.01.02	Changes in Assets and Liabilities	-735,705	-683,257
6.01.02.01	Accounts Receivable	136,151	-2,927
6.01.02.02	Inventories	-172,648	-25,319
6.01.02.03	Recoverable Taxes	-46,968	-68,651
6.01.02.04	Other Assets	-63,674	-71,686
6.01.02.05	Related Parties	-387,424	-138,733
6.01.02.06	Judicial Deposits	-40,998	-10,872
6.01.02.07	Vendors	-173,162	-262,192
6.01.02.08	Payroll Charges	-49,074	-61,608
6.01.02.09	Taxes and Social Contributions Payable	31,430	-7,605
6.01.02.10	Contingencies	0	-7,492
6.01.02.11	Other Accounts Payable	30,662	-26,172
6.02	Net Cash from Investment Activities	47,020	-207,535
6.02.01	Capital Increase in Subsidiaries	211,880	-28,577
6.02.02	Acquisition of Property and Equipment	-167,309	-169,276
6.02.03	Increase in Intangible Assets	2,449	-10,460
6.02.04	Sale of Property and Equipment	0	778
6.03	Net Cash from Financing Activities	572,865	-51,293
6.03.01	Capital Increase / Decrease	0	3,311
6.03.02	Funding and Refinancing	951,100	0
6.03.03	Payments	-326,639	-18,446
6.03.04	Interest Paid	-51,571	-36,154
6.03.05	Payment of Dividends	-25	-4
6.05	Increase (Decrease) in Cash and Cash Equivalents	184,415	-659,926
6.05.01	Opening Balance of Cash and Cash Equivalents	1,757,576	1,928,437
6.05.02	Closing Balance of Cash and Cash Equivalents	1,941,991	1,268,511

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR -Quarterly Financial Information - March 31, 2011 -COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Statement of Changes in Shareholders' Equity / DMPL - 01/01/2011 to 03/31/2011**R\$ (in thousands)**

Code	Description	Capital Reserves, Options			Other		Shareholders' Equity
		Paid-in Capital	Granted and Treasury Shares	Profit Reserves	Accumulated Profit/Losses	Comprehensive Income	
5.01	Opening Balances	5,579,259	463,148	1,056,182	0	0	7,098,589
5.03	Adjusted Opening Balance Capital Transactions with	5,579,259	463,148	1,056,182	0	0	7,098,589
5.04	Partners Recognized Granted	527,175	-98,756	-421,500	0	0	6,919
5.04.03	Options	0	6,919	0	0	0	6,919
5.04.08	Reserve Capitalization Total Comprehensive	527,175	-105,675	-421,500	0	0	0
5.05	Income	0	0	0	132,400	0	132,400
5.05.01	Net Income for the Period Internal Changes of	0	0	0	132,400	0	132,400
5.06	Shareholders' Equity Valuation	0	0	-2,360	0	0	-2,360
5.06.04	Adjustments	0	0	-2,360	0	0	-2,360
5.07	Closing Balances	6,106,434	364,392	632,322	132,400	0	7,235,548

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR -Quarterly Financial Information - March 31, 2011 -COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

**Individual Financial Statements / Statement of Changes in Shareholders' Equity / DMPL –
01/01/2010 to 03/31/2010****R\$ (in thousands)**

Code	Description	Paid-in Capital	Capital Reserves, Options and Treasury	Profit Reserves	Accumulated Profit/Losses	Other	Shareholders' Equity
			Granted Shares			Comprehensive Income	
5.01	Opening Balances	5,374,751	647,232	602,237	0	0	6,624,220
	Adjusted Opening						
5.03	Balance	5,374,751	647,232	602,237	0	0	6,624,220
	Capital Transactions						
5.04	with Partners	3,311	7,484	4,040	0	0	14,835
	Recorded Granted						
5.04.03	Options	0	7,484	0	0	0	7,484
	Acquired Treasury						
5.04.04	Shares	0	0	4,040	0	0	4,040
5.04.08	Reserve Capitalization	3,311	0	0	0	0	3,311
	Total Comprehensive						
5.05	Income	0	0	0	170,351	0	170,351
	Net Income for the						
5.05.01	Period	0	0	0	170,351	0	170,351
5.07	Closing Balances	5,378,062	654,716	606,277	170,351	0	6,809,406

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ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Statement of Added Value**R\$ (in thousands)**

Code	Description	Accrued in Current Year 01/01/2011 to 03/31/2011	Accrued in Previous Year 01/01/2010 to 03/31/2010
7.01	Revenues	4,287,212	4,284,080
7.01.01	Sales of Goods, Products and Services	4,275,339	4,264,422
7.01.02	Other Revenues	15,554	21,422
7.01.04	Allowance for/Reversal of Doubtful Accounts	-3,681	-1,764
7.02	Input Acquired from Third Parties	-3,549,403	-3,460,031
7.02.01	Costs of Products, Goods and Services Sold	-3,201,397	-3,116,431
7.02.02	Materials, Energy, Outsourced Services and Other	-348,006	-343,600
7.03	Gross Added Value	737,809	824,049
7.04	Retention	-71,132	-64,664
7.04.01	Depreciation, Amortization and Depletion	-71,132	-64,664
7.05	Net Added Value Produced	666,677	759,385
7.06	Added Value Received in Transfers Equity in the Earnings of Subsidiaries and	114,700	119,951
		36,660	62,892
7.06.01	Associated Companies		
7.06.02	Financial Income	78,040	57,059
7.07	Total Added Value to Distribute	781,377	879,336
7.08	Distribution of Added Value	781,377	879,336
7.08.01	Personnel	345,191	321,001
7.08.01.01	Direct Compensation	235,434	225,392
7.08.01.02	Benefits Government Severance Indemnity Fund for	81,606	70,360
		21,255	19,682
7.08.01.03	Employees (FGTS)		
7.08.01.04	Other	6,896	5,567
7.08.02	Taxes, Fees and Contributions	18,966	189,090
7.08.02.01	Federal	18,418	103,320
7.08.02.02	State	-20,870	68,350
7.08.02.03	Municipal	21,418	17,420
7.08.03	Value Distributed to Providers of Capital	284,820	194,369
7.08.03.01	Interest	201,814	117,905
7.08.03.02	Rentals	83,006	76,464
7.08.04	Value Distributed to Shareholders	132,400	174,876

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Consolidated Financial Statements / Balance Sheet - Assets**R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		03/31/2011	12/31/2010
1	Total Assets	30,228,825	29,932,748
1.01	Current Assets	14,881,928	14,716,365
1.01.01	Cash and Cash Equivalents	3,587,926	3,817,994
1.01.02	Marketable Securities	367,229	608,002
1.01.02.01	Marketable Securities Evaluated at fair Value	367,229	608,002
1.01.02.01.01	Securities for Trading	367,229	608,002
1.01.03	Accounts Receivable	4,243,157	4,047,234
1.01.03.01	Customers	4,243,157	4,047,234
1.01.04	Inventories	4,848,072	4,823,768
1.01.06	Recoverable Taxes	1,100,986	888,355
1.01.06.01	Current Recoverable Taxes	1,100,986	888,355
1.01.07	Prepaid Expenses	681,590	436,985
1.01.08	Other Current Assets	52,968	94,027
1.01.08.03	Other	52,968	94,027
1.02	Noncurrent Assets	15,346,897	15,216,383
1.02.01	Long-Term Assets	3,358,109	3,398,483
1.02.01.02	Marketable Securities Evaluated at Amortized Cost	2,020	0
1.02.01.02.01	Securities Held to Maturity	2,020	0
1.02.01.03	Accounts Receivable	592,925	611,630
1.02.01.03.01	Customers	516,872	611,630
1.02.01.03.02	Other Accounts Receivable	76,053	0
1.02.01.06	Deferred Taxes	1,358,366	1,392,509
1.02.01.06.01	Deferred Income and Social Contribution Taxes	1,358,366	1,392,509
1.02.01.07	Prepaid Expenses	32,536	54,204
1.02.01.08	Receivables from Related Parties	143,269	176,241
1.02.01.08.04	Receivables from Other Related Parties	143,269	176,241
1.02.01.09	Other Noncurrent Assets	1,228,993	1,163,899
1.02.01.09.04	Recoverable Taxes	201,582	213,506
1.02.01.09.05	Deposits for Court Appeals	611,407	534,389
1.02.01.09.06	Option Fair Value - Bartira	416,004	416,004
1.02.02	Investments	228,859	232,540
1.02.02.01	Equity Interest	228,859	232,540
1.02.02.01.04	Other Equity Interest	228,859	0
1.02.03	Property and Equipment	6,861,785	6,703,595
1.02.03.01	In operation	6,003,683	5,708,306
1.02.03.02	Leased	335,906	294,347
1.02.03.03	In Progress	522,196	700,942
1.02.04	Intangible Assets	4,898,144	4,881,765
1.02.04.01	Intangible Assets	4,898,144	4,881,765

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Consolidated Financial Statements / Balance Sheet – Liabilities**R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		03/31/2011	12/31/2010
2	Total Liabilities	30,228,825	29,932,748
2.01	Current Liabilities	10,057,987	10,816,898
2.01.01	Payroll and Labor Liabilities	530,471	595,558
2.01.01.01	Payroll Liabilities	100,127	120,825
2.01.01.02	Labor Liabilities	430,344	474,733
2.01.02	Vendors	4,864,379	5,306,349
2.01.02.01	Local Vendors	4,781,558	5,190,645
2.01.02.02	Foreign Vendors	82,821	115,704
2.01.03	Tax Liabilities	358,375	353,894
2.01.03.01	Federal Tax Liabilities	358,375	353,894
2.01.03.01.02	Other (PIS, COFINS, IOF, INSS, Funrural)	358,375	353,894
2.01.04	Loans and Borrowings	3,432,539	2,977,505
2.01.04.01	Loans and Borrowings	2,868,608	2,392,363
2.01.04.01.01	In Local Currency	1,933,838	1,935,028
2.01.04.01.02	In Foreign Currency	934,770	457,335
2.01.04.02	Debentures	505,436	520,675
2.01.04.03	Financing by Leasing	58,495	64,467
2.01.05	Other Liabilities	872,223	1,583,592
2.01.05.01	Liabilities with Related Parties	19,909	274,291
2.01.05.01.04	Debts with Other Related Parties	19,909	274,291
2.01.05.02	Other	852,314	1,309,301
2.01.05.02.01	Dividends and Interest on Equity Payable	116,262	116,287
2.01.05.02.04	Public Utilities	6,095	5,383
2.01.05.02.05	Rent	67,969	68,226
2.01.05.02.06	Advertising	38,329	33,614
2.01.05.02.07	Onlending to Third Parties	139,558	201,224
2.01.05.02.08	Financing by Purchase of Assets	14,211	14,211
2.01.05.02.09	Other Accounts Payable	407,040	682,162
2.01.05.02.10	Companies Acquisitions	62,850	188,194
2.02	Noncurrent Liabilities	10,463,224	9,532,080
2.02.01	Loans and Borrowings	6,123,194	5,591,936
2.02.01.01	Loans and Borrowings	4,582,515	4,423,366
2.02.01.01.01	In Local Currency	4,130,829	3,742,950
2.02.01.01.02	In Foreign Currency	451,686	680,416
2.02.01.02	Debentures	1,450,999	1,067,472
2.02.01.03	Financing by Leasing	89,680	101,098
2.02.02	Other Liabilities	1,657,854	1,376,788
2.02.02.02	Other	1,657,854	1,376,788
2.02.02.02.03	Taxes Paid by Installments	1,401,143	1,376,788

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2.02.02.02.04	Other Accounts Payable	32,199	0
2.02.02.02.05	Companies Acquisitions	224,512	0
2.02.03	Deferred Taxes	1,312,818	1,325,333
2.02.03.01	Deferred Income and Social Contribution Taxes	1,312,818	1,325,333
2.02.04	Provisions	675,517	697,806
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	675,517	697,806
2.02.04.01.01	Tax Provisions	174,001	161,491
2.02.04.01.02	Social Security and Labor Provisions	113,162	108,843
2.02.04.01.03	Provisions for Employee Benefits	58,688	52,857

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Individual Financial Statements / Balance Sheet – Liabilities**R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		03/31/2011	12/31/2010
2.02.04.01.04	Civil Provisions	329.666	374.615
2.02.06	Backlog Revenues	693.841	540.2 17
2.02.06.02	Backlog Profit and Revenues	693.841	540.2 17
2.03	Consolidated Shareholders' Equity	9.707.614	9.583.770
2.03.01	Paid-in Capital Stock	6.106.434	5.579.259
2.03.02	Capital Reserves	364.392	463.148
2.03.02.02	Special Goodwill Reserve in Merger	238.930	344.605
2.03.02.04	Granted Options	118.064	111.145
2.03.02.07	Capital Reserve	7.398	7.398
2.03.04	Profit Reserves	720.197	1.141.697
2.03.04.01	Legal Reserve	212.339	212.339
2.03.04.05	Profit Retention Reserve	44.605	86.755
2.03.04.10	Expansion Reserve	463.253	842.603
2.03.05	Retained Earnings/ Accumulated Losses	-167.513	-299.913
2.03.06	Equity Valuation Adjustments	212.037	214.398
2.03.09	Non-Controlling Interest	2.472.067	2.485.181

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ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Consolidated Financial Statements / Statement of Income**R\$ (in thousands)**

Code	Description	Accrued in Current Year 01/01/2011 to 03/31/2011	Accrued in Previous Year 01/01/2010 to 03/31/2010
3.01	Gross Revenue from Goods and/or Services	10,868,794	6,972,793
3.02	Cost of Goods Sold and/or Services Sold	-8,020,396	-5,301,738
3.03	Gross Income	2,848,398	1,671,055
3.04	Operating Income/Expenses	-2,425,217	-1,342,791
3.04.01	Selling Expenses	-1,887,504	-1,012,729
3.04.02	General and Administrative Expenses	-378,078	-232,026
3.04.04	Other Operating Income	2,354	26,983
3.04.04.01	Income with Permanent Assets	486	-341
3.04.04.02	Other Operating Income	1,834	27,324
3.04.04.03	Noncurrent Income	34	0
3.04.05	Other Operating Expenses	-172,536	-147,223
3.04.05.01	Depreciation / Amortization	-158,151	-110,598
3.04.05.02	Other Operating Expenses	-14,385	-36,625
3.04.06	Equity in the Earnings of Subsidiaries and Associated Companies	10,547	22,204
3.05	Income before Financial Income and Taxes	423,181	328,264
3.06	Financial Result	-325,725	-101,240
3.06.01	Financial Income	133,372	77,617
3.06.02	Financial Expenses	-459,097	-178,857
3.07	Income before Taxes on Income	97,456	227,024
3.08	Income and Social Contribution Taxes on Income	13,394	-56,673
3.08.01	Current	-18,159	-7,964
3.08.02	Deferred	31,553	-48,709
3.09	Net Income from Continued Operations	110,850	170,351
3.11	Consolidated Net Income/Loss for the Period	110,850	170,351
3.11.01	Attributed to Partners of Parent Company	132,400	174,876
3.11.02	Attributed to Non-Controlling Shareholders	-21,550	-4,525
3.99	Earnings per Share - (Reais / Share)		

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ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Individual Financial Statements / Statement of Comprehensive Income

R\$ (in thousands)

Code	Description	Accrued in Current Year 01/01/2011 to 03/31/2011	Accrued in Previous Year 01/01/2010 to 03/31/2010
4.01	Net Income/Loss for the Period	132,400	174,876
4.03	Comprehensive Income for the Period	132,400	174,876
4.03.01	Attributed to Partners of Parent Company	110,850	170,351
4.03.02	Attributed to Non-Controlling Shareholders	21,550	4,525

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ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Consolidated Financial Statements / Statement of Cash Flows – Indirect Method**R\$ (in thousands)**

Code	Description	Accrued in Current Year 01/01/2011 to 03/31/2011	Accrued in Previous Year 01/01/2010 to 03/31/2010
6.01	Net Cash from Operating Activities	-1.454.446	-562.479
6.01.01	Cash Generated in the Operations	513.096	466.658
6.01.01.01	Net Income for the Year	132.400	174.876
6.01.01.02	Deferred Income Tax	-31.553	48.709
6.01.01.03	Income from Disposed Permanent Assets	7.089	-2.330
6.01.01.04	Depreciation / Amortization	158.151	110.598
6.01.01.05	Interest and Exchange Variation	264.227	101.695
6.01.01.06	Adjustment to Present Value	-4.216	0
6.01.01.07	Equity in the Earnings of Subsidiaries and Associated Companies	-10.547	-22.204
6.01.01.08	Provision for Contingencies	26.712	51.712
6.01.01.09	Provision for Write-offs and Losses in Property and Equipment	-698	0
6.01.01.10	Share-Based Payment	-6.919	8.127
6.01.01.11	Minority Interest	-21.550	-4.525
6.01.02	Changes in Assets and Liabilities	-1.967.542	-1.029.137
6.01.02.01	Accounts Receivable	-420.350	25.336
6.01.02.02	Inventories	-20.088	-35.836
6.01.02.03	Recoverable Taxes	-193.699	-103.527
6.01.02.04	Other Assets	-196.190	-102.229
6.01.02.05	Related Parties	-13.510	-11.144
6.01.02.06	Judicial Deposits	-117.510	-21.336
6.01.02.07	Vendors	-692.873	-602.377
6.01.02.08	Payroll Charges	-65.087	-103.726
6.01.02.09	Taxes and Social Contributions Payable	41.037	-46.368
6.01.02.10	Contingencies	-6.575	-48.897
6.01.02.11	Other Accounts Payable	84.532	20.967
6.01.02.12	Marketable Securities	-367.229	0
6.02	Net Cash from Investment Activities	-264.107	-263.403
6.02.01	Companies Acquisitions	0	-28.546
6.02.02	Capital Increase in Subsidiaries	82.008	0
6.02.03	Acquisition of Property and Equipment	-286.664	-222.385
6.02.04	Increase in Intangible Assets	-59.451	-13.654
6.02.05	Sale of Property and Equipment	0	1.182
6.03	Net Cash from Financing Activities	880.483	289.315
6.03.01	Capital Increase/Decrease	0	3.311
6.03.02	Funding and Refinancing	2.127.086	386.137
6.03.03	Payments	-1.188.862	-62.167
6.03.04	Interest Paid	-57.716	-37.962

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6.03.05	Payment of Dividends	-25	-4
6.05	Increase (Decrease) in Cash and Cash Equivalents	-838.070	-536.567
6.05.01	Opening Balance of Cash and Cash Equivalents	4.425.996	2.344.200
6.05.02	Closing Balance of Cash and Cash Equivalents	3.587.926	1.807.633

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ITR –Quarterly Financial Information - March 31, 2011 –COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

**Individual Financial Statements / Statement of Changes in Shareholders' Equity /
DMPL – 01/01/2011 to 03/31/2011****R\$ (in thousands)**

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Accumulated Profit/Losses	Other Comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Consolidated Shareholder Equity
5.01	Opening Balances Adjusted Opening	5,579,259	463,148	1,056,182	0	0	7,098,589	2,485,181	9,583,77
5.03	Balance Capital Transactions	5,579,259	463,148	1,056,182	0	0	7,098,589	2,485,181	9,583,77
5.04	with Partners Recognized Granted	527,175	-98,756	-421,500	0	0	6,919	0	6,91
5.04.03	Options Reserve	0	6,919	0	0	0	6,919	0	6,91
5.04.08	Capitalization Total Comprehensive	527,175	-105,675	-421,500	0	0	0	0	
5.05	Income Net Income for	0	0	0	132,400	0	132,400	-21,550	110,85
5.05.01	the Period Internal Changes of Shareholders'	0	0	0	132,400	0	132,400	-21,550	110,85
5.06	Equity Equity Valuation	0	0	-2,360	0	0	-2,360	8,436	6,07
5.06.04	Adjustments Non-Controlling	0	0	-2,360	0	0	-2,360	0	-2,36
5.06.07	Interest Closing	0	0	0	0	0	0	8,436	8,43
5.07	Balances	6,106,434	364,392	632,322	132,400	0	7,235,548	2,472,067	9,707,61

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Individual Financial Statements / Statement of Changes in Shareholders' Equity / DMPL - 01/01/2010 to 03/31/2010**R\$ (in thousands)**

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Accumulated Profit/Losses	Other Comprehensive Income	Shareholders' Equity	Minority Interest	Consolidated Shareholder
5.01	Opening Balances	5,374,751	647,232	602,237	0	0	6,624,220	32,505	6
5.03	Adjusted Opening Balance	5,374,751	647,232	602,237	0	0	6,624,220	32,505	6
5.04	Capital Transactions with Partners	3,311	7,484	4,040	0	0	14,835	-31,357	
5.04.03	Recognized Options	0	7,484	0	0	0	7,484	0	
5.04.04	Acquired Treasury Shares	0	0	4,040	0	0	4,040	0	
5.04.08	Reserve Capitalization	3,311	0	0	0	0	3,311	0	
5.04.09	Non-Controlling Interest	0	0	0	0	0	0	-31,357	
5.05	Total Comprehensive Income	0	0	0	170,351	0	170,351	4,525	
5.05.01	Net Income for the Period	0	0	0	170,351	0	170,351	4,525	
5.07	Closing Balances	5,378,062	654,716	606,277	170,351	0	6,809,406	5,673	6

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ITR — Quarterly Financial Information - March 31, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO Version: 1

Consolidated Financial Statements / Statement of Value Added**R\$ (in thousands)**

Code	Description	Accrued in Current	Accrued in Previous
		Year 01/01/2011 to 03/31/2011	Year 01/01/2010 to 03/31/2010
7.01	Revenues	12,361,134	7,833,180
7.01.01	Sales of Goods, Products and Services	12,373,212	7,784,930
7.01.02	Other Revenues	27,167	56,341
7.01.04	Allowance for/Reversal of Doubtful Accounts	-39,245	-8,091
7.02	Input Acquired from Third Parties	-9,463,606	-6,364,257
7.02.01	Costs of Products, Goods and Services Sold	-8,320,901	-5,776,218
7.02.02	Materials, Energy, Outsourced Services and Other	-1,142,705	-588,039
7.03	Gross Added Value	2,897,528	1,468,923
7.04	Retention	-164,122	-110,598
7.04.01	Depreciation, Amortization and Depletion	-164,122	-110,598
7.05	Net Added Value Produced	2,733,406	1,358,325
7.06	Added Value Received in Transfers	143,919	99,821
	Equity in the Earnings of Subsidiaries and		
7.06.01	Associated Companies	10,547	22,204
7.06.02	Financial Income	133,372	77,617
7.07	Total Added Value to Distribute	2,877,325	1,458,146
7.08	Distribution of Added Value	2,877,325	1,458,146
7.08.01	Personnel	1,197,559	523,811
7.08.01.01	Direct Compensation	916,697	378,380
7.08.01.02	Benefits	180,329	106,171
	Government Severance Indemnity Fund for		
7.08.01.03	Employees (FGTS)	88,440	31,967
7.08.01.04	Other	12,093	7,293
7.08.01.04.01	Interest	12,093	7,293
7.08.02	Taxes, Fees and Contributions	842,954	423,190
7.08.02.01	Federal	310,262	241,988
7.08.02.02	State	484,646	147,021
7.08.02.03	Municipal	48,046	34,181
7.08.03	Value Distributed to Providers of Capital	725,962	340,794
7.08.03.01	Interest	459,097	178,857
7.08.03.02	Rentals	266,865	161,937
7.08.04	Value Distributed to Shareholders	-21,550	-4,525
7.08.04.04	Non-Controlling Interest in Retained Earnings	-21,550	-4,525
7.08.05	Other	132,400	174,876
7.08.05.01	Company's Shareholders	132,400	174,876

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Explanatory Notes

Companhia Brasileira de Distribuição

Notes to the interim financial statements March 31, 2011
(In thousands of Reais, except when otherwise stated)

1. Corporate information

Companhia Brasileira de Distribuição, directly or through its subsidiaries ("Company" or "GPA") operates in the food retailer, clothing, home appliances and other products segment through its chain of hypermarkets, supermarkets, specialized and department stores principally under the trade names "Pão de Açúcar", "Comprebem", "Extra", "Extra Eletro", "Extra Perto", "Extra Fácil", "Sendas", "Assai", "Ponto Frio," "Casas Bahia," "Casas Bahia.com," "Extra.com" "Ponto Frio.Com". The registered office is located at São Paulo, SP, Brazil.

Founded in 1948, the Company has 143,931 employees, 1,592 stores in 20 Brazilian states and the Federal District and a logistics infrastructure comprised of 28 warehouses located in seven states as of December 31, 2010.

The Company's shares are traded on the Level 1 Corporate Governance segment of the São Paulo Stock Exchange and its shares are listed at the São Paulo and New York Stock Exchanges (ADR level III).

The Diniz Group and the Casino Group share the Company's control through their ownership of the holding company named Wilkes Participações S.A., pursuant to an agreement entered into in May 2005.

2. Basis of preparation

The quarterly financial statements of the parent company and consolidated have been prepared on a historical cost basis, except for the derivative financial instruments, which have been measured at fair value.

The interim financial statements are presented in Brazilian Reais.

Items included in the quarterly financial statements of the parent company and consolidated each of the Company's subsidiaries are measured using the currency of the primary economic environment in which the subsidiary operates ("the functional currency"). The quarterly financial statements of the parent company and consolidated are presented in Brazilian Real, which is the functional and reporting currency of the Company and its subsidiaries.

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Companhia Brasileira de Distribuição

Notes to the interim financial statements March 31, 2011
(In thousands of Reais, except when otherwise stated)

2. Basis for preparation (Continued)

The quarterly financial information of the parent company and consolidated were prepared based on the historical cost, except for the derivative financial instruments, which were measured by fair value.

The consolidated quarterly financial information has been presented in Brazilian Reais.

The items included in the quarterly financial information of the parent company and each one of the Company's subsidiaries were measured by adopting the currency of the main economic scenario where the subsidiary operates ("functional currency"). The quarterly financial information of the parent company and consolidated has been presented in reais, which is the functional and reporting currency of the Company and its subsidiaries.

The quarterly financial information for the three-month period ended March 31, 2011 were approved by the Board of Directors on May 12, 2011.

The consolidated quarterly financial information was prepared and has been presented according to the technical pronouncement CPC 21 Interim Financial Statements and pursuant to the international standard IAS 34, observing the provisions contained in the Official Circular Letter – CVM/SNC/SEP 003/2011 of April 28, 2011.

In the individual quarterly financial information, the investments in subsidiary are evaluated by the equity method, while for the purposes of international accounting standards issued by IASB, these would be evaluated by cost or fair value.

However, there are no differences between shareholders' equity and consolidated result reported by the Company, shareholders' equity and results of controlling entity in its individual quarterly financial information. Therefore, the Company's consolidated interim financial statements and the individual interim financial statements of the parent company have been reported side by side in a single set of financial statements.

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Companhia Brasileira de Distribuição

Notes to the interim financial statements March 31, 2011
(In thousands of Reais, except when otherwise stated)

3. Basis for consolidation

a) Subsidiaries

The consolidated interim financial statements include the interim financial statements of all subsidiaries over which the parent company exercises control either directly or indirectly.

Subsidiaries are all entities (including special purpose entities) over which the Company has the power to govern the financial and operating policies and generally holds shares of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtains control. They are de-consolidated from the date that control ceases.

The interim financial statements of the subsidiaries are prepared on the same closing date as those of the parent company, using consistent accounting policies. All intragroup balances, income and expenses, unrealized gains and losses and dividends resulting from intra-group transactions are eliminated in full.

Gains or losses resulting from changes in equity interest in subsidiaries, not resulting in loss of control are directly recorded in shareholders' equity.

Losses are attributed to the non-controlling interest, even if it results in a deficit balance.

The primary direct or indirect subsidiaries, included in the consolidation and the percentage of the company's interest comprise:

Novasoc

Although the Company's interest in Novasoc Comercial Ltda. ("Novasoc") represents 10% of its shares, Novasoc is included in the consolidated interim financial statements as the Company controls 99.98% of the entity's voting rights, pursuant to the shareholders' agreement. Moreover, under the Bylaws of Novasoc, the appropriation of its net income does not need to be proportional to the shares of interest held in the company.

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Companhia Brasileira de Distribuição

Notes to the interim financial statements March 31, 2011
(In thousands of Reais, except when otherwise stated)

3. Basis for consolidation - Continued

a) Subsidiaries (continued)

PAFIDC and Globex FIDC

The Company consolidates the interim financial statements of Pão de Açúcar Fundo de Investimentos em Direitos Creditórios (“PAFIDC”) and Globex Fundo de Investimentos em Direitos Creditórios (“Globex FIDC”), special purpose entities organized with the exclusive purpose of conducting the securitization of receivables of the Company and its subsidiaries. The consolidation is justified by the fact that most of the risks and benefits related to the fund are linked to subordinated shares owned by the Company and its subsidiaries.

3. Basis for consolidation - Continued

a) Subsidiaries (continued)

Globex

The Company consolidates the interim financial statements of Globex, a subsidiary that concentrates the Group’s electric and electronic products, operating under the banners “Ponto Frio”, “Extra-Eleto”, and as of November 2010, “Casas Bahia”.

Sendas

The Company indirectly holds 100% of Sendas Distribuidora’s capital, its wholly-owned subsidiary, which operates in retail trade and cash-and-carry segments, mainly in the State of Rio de Janeiro. For further information on the acquisition of non-controlling interest, see Note 15 (a).

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Companhia Brasileira de Distribuição

Notes to the interim financial statements March 31, 2011
(In thousands of Reais, except when otherwise stated)

3. Basis for consolidation - Continued

a) Subsidiaries (continued)

Holdings	Interest in investees - % - at March 31, 2011												
	CBD	Novasoc	Sé	Barcelona	CBD Holland	Sendas	Distribuidora	Bellamar	ECQD	Lake Niassa	Globex	Nova Casa Bahia	PontoFrio.com
<u>SUBSIDIARIES:</u>													
Novasoc	10,00	-	-	-	-	-	-	-	-	-	-	-	-
Sé	93,10	6,90	-	-	-	-	-	-	-	-	-	-	-
Sendas													
Distribuidora	18,33	-	50,50	29,17	-	-	-	-	-	-	-	-	-
PAFIDC	9,58	0,75	0,37	-	-	-	-	-	-	-	-	-	-
P.A Publicidade	99,99	-	-	-	-	-	-	-	-	-	-	-	-
Barcelona		--	100,00	-	-	-	-	-	-	-	-	-	-
CBD Holland	100,00	-	-	-	-	-	-	-	-	-	-	-	-
CBD Panamá		--	-	-	100,00	-	-	-	-	-	-	-	-
Xantocarpa		--	-	-	-	-	-	-	-	-	-	-	-