

AMERICA MOVIL SAB DE CV/
Form 6-K
February 09, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of February, 2007

**Commission file number for securities registered
pursuant to Section 12 (b) of the Act: 0-32245**

**Commission file number for securities registered
pursuant to Section 12 (g) of the Act: 1-16269**

AMÉRICA MÓVIL S.A.B. DE C.V.

(Exact name of registrant as specified in its charter)

America Mobile

(Translation of Registrant's name into English)

**Lago Alberto 366, Colonia Anahuac
11320 Mexico, D.F., Mexico**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the
information to the

Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

AMÉRICA MÓVIL S FOURTH QUARTER OF 2006
FINANCIAL AND OPERATING REPORT

Mexico City, February 7, 2007 - América Móvil, S.A.B. de C.V. (América Móvil) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the fourth quarter of 2006.

América Móvil added 31.4 million wireless subscribers in 2006 to finish the year with 124.8 million subscribers, 33.7% more than the year before. The net additions included 10.8 million obtained in the fourth quarter, 8.7 million organically and 2.1 million through the acquisition of the operations of Verizon in the Dominican Republic. Together with 2.9 million fixed lines, América Móvil had a total of 127.7 million lines at the end of 2006.

Mexico contributed with 7.3 million net subscriber additions during the year, Brazil 5.2 million, Colombia 5.7 million and Argentina 3.4 million, with Ecuador and Peru generating approximately 1.5 million each and Tracfone, our operation in the U.S. 1.8 million.

Our revenues totaled 234.2 billion pesos in 2006, 23.6% more than the year before, driven by service revenues, which expanded at a 26.8% annual rate. In the fourth quarter, service revenues increased 7.3% sequentially and 23.3% year-on-year, to 65.4 billion pesos.

EBITDA expanded nearly twice as fast as service revenues, reaching 86 billion pesos, of which 24.4 billion were obtained in the fourth quarter. The consolidated EBITDA margin rose by over 6.5 percentage points relative to 2005, from 30.2% to 36.7%, with most operations seeing improvements in their EBITDA margins, particularly in Brazil and Colombia, whose margins climbed 16 percentage points in the year.

Operating profits of 58.9 billion pesos in 2006, including 16.9 billion pesos obtained in the fourth quarter, exceeded the previous years by 67.9%.

We obtained a net profit of 10.8 billion in the fourth quarter and 43.4 billion pesos in the year. Earnings per share in 2006, 1.21 pesos, were 33.1% greater than the ones observed in 2005.

Our cash flow from operations allowed us to cover significant outlays with little reliance on debt financing. Overall, our capital and dividend outlays totaled 82.3 billion pesos, of which 33.7 billion pesos represented investments on plant and equipment, 24.2 billion acquisitions -mostly the purchase of our operation in the Dominican Republic- and 24.4 billion pesos the amount spent on share buybacks and dividends. The latter figure includes the effect of the merger of Amtel into América Móvil, equivalent to a share buyback of 13.7 billion pesos. Our net debt increased by 9.6 billion pesos in the year.

América Móvil - Fundamentals

Constant Mexi\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|--|--------|--------|---------|-----------------|-----------------|--------|
| EPS (Mex\$)* | 0.30 | 0.42 | -27.30% | 1.21 | 0.91 | 33.12% |
| Earnings per ADR (US\$)** | 0.56 | 0.76 | -27.40% | 2.22 | 1.66 | 33.08% |
| Net Income (millions of Mex\$) | 10,844 | 15,059 | -27.99% | 43,411 | 32,922 | 31.86% |
| EBITDA (millions of Mex\$) | 24,233 | 20,686 | 17.15% | 85,818 | 57,186 | 50.07% |
| EBIT (millions of Mex\$) | 16,772 | 14,009 | 19.72% | 58,683 | 31,061 | 88.93% |
| Shares Outstanding (billion)*** | 35.91 | 36.25 | -0.95% | 35.91 | 36.25 | -0.95% |
| ADRs Equivalent (billion)*** | 1.80 | 1.80 | -0.26% | 1.80 | 1.81 | -0.81% |

* Net Income / Total Shares Outstanding

** 20 Shares per ADR

*** Adjusted for the 3:1 split on July 18, 2005

Relevant Events

On November 4th, the new National and International Calling-Party-Pays regime came into effect in Mexico, which requires the calling party to pay for the full cost of a call in both national and international long distance calls. Mexico had only Local Calling-Party-Pays, a system implemented in May 1999.

In December, América Móvil acquired from Verizon Communications Inc. a 100% ownership interest in Verizon Dominicana, which is the largest telecommunications services provider in the Dominican Republic with over 750 thousand fixed lines and 2.1 million wireless subscribers. The company was consolidated in América Móvil from December 1st.

On December 13th América Móvil's and América Telecom's Shareholders Assemblies approved the merger of América Telecom in América Móvil. The merger became effective on that date.

América Móvil's Subsidiaries & Affiliates as of December 2006

| Country | Company | Business | Equity | Consolidation Method |
|---------------------|----------------|-------------------|---------------|-----------------------------|
| | | | Participation | |
| Subsidiaries | | | | |
| - Mexico | Telcel | wireless | 100.00% | Global Consolidation Method |
| - Argentina | CTI Móvil | wireless | 100.00% | Global Consolidation Method |
| - Brazil | Claro | wireless | 100.00% | Global Consolidation Method |
| - Chile | Claro | wireless | 100.00% | Global Consolidation Method |
| - Colombia | Comcel | wireless | 99.20% | Global Consolidation Method |
| - Dominicana | Claro | wireless, wirelin | 100.00% | Global Consolidation Method |
| - Ecuador | Conecel | wireless | 100.00% | Global Consolidation Method |
| - El Salvador | Claro | wireless, wirelin | 95.80% | Global Consolidation Method |
| - Guatemala | Claro | wireless, wirelin | 99.10% | Global Consolidation Method |
| - Honduras | Claro | wireless | 100.00% | Global Consolidation Method |
| - Nicaragua | Claro | wireless, wirelin | 99.30% | Global Consolidation Method |
| - Paraguay | CTI Móvil | wireless | 100.00% | Global Consolidation Method |
| - Peru | Claro | wireless | 100.00% | Global Consolidation Method |
| - Uruguay | CTI Móvil | wireless | 100.00% | Global Consolidation Method |
| - U.S.A. | Tracfone | wireless | 98.20% | Global Consolidation Method |
| Affiliate | | | | |
| - Mexico | Telvista | other | 44.70% | Equity Method |

Subscribers

América Móvil added 10.8 million wireless subscribers in the fourth quarter of 2006, including 2.1 million obtained through the acquisition from Verizon of its Dominican operations, to finish December with 124.8 million subscribers. This represents an increase of 33.7% year-over-year. Along with 2.1 million fixed lines in Central America and 735 thousand in the Dominican Republic, América Móvil reached a total of 127.7 million lines at the end of the year.

The number of net additions in 2006 topped 31.4 million, 29.3 million of which were organic. The latter figure was similar to the one observed the previous year. On average, the region where we operate in Latin America saw wireless penetration increase by over 10 percentage points in the year, to 56.8% for the region as a whole.

Our Mexican operations added 2.5 million subscribers in the fourth quarter, bringing to 7.3 million their net additions in 2006 to close the year with 43.2 million clients, 20.3% more than a year before. Even though we faced a more difficult competitive environment, our net additions in Mexico ended up exceeding those of 2005 by 5.5% .

In Brazil we captured 1.7 million clients in the fourth quarter, which represented 42.2% of the net additions in the Brazilian market. Through December, we gained 5.2 million subscribers in Brazil, 4.4% more than in 2005. At the end of the year, our Brazilian subscribers totaled 23.8 million, 28.0% more than a year before.

In its strongest quarter of the year, our Argentinean operation added one million clients bringing to 3.4 million the number of net additions through the year. Our subscriber base in Argentina rose by 52% in 2006, to over 10 million clients. Uruguay and Paraguay exhibited the fastest annual growth rates, 155.1% and 118.5%

respectively, reaching 428 and 376 thousand subscribers by year-end.

Subscribers as of December 2006

Thousands

| Country | Total(1) | | | | |
|-----------------------|-----------------|----------------|--------------|---------------|--------------|
| | Dec'06 | Sep'06 | Var. % | Dec'05 | Var. % |
| Mexico | 43,190 | 40,720 | 6.1% | 35,914 | 20.3% |
| Brazil | 23,881 | 22,172 | 7.7% | 18,659 | 28.0% |
| Argentina | 10,070 | 9,002 | 11.9% | 6,627 | 52.0% |
| Chile | 2,372 | 2,103 | 12.8% | 1,884 | 25.9% |
| Paraguay | 376 | 344 | 9.3% | 172 | 118.5% |
| Uruguay | 428 | 334 | 28.1% | 168 | 155.1% |
| Colombia | 19,521 | 18,755 | 4.1% | 13,775 | 41.7% |
| Ecuador | 5,657 | 5,212 | 8.5% | 4,100 | 38.0% |
| Peru | 3,369 | 2,809 | 19.9% | 1,950 | 72.7% |
| El Salvador | 1,266 | 1,131 | 11.9% | 859 | 47.4% |
| Guatemala | 2,596 | 2,365 | 9.8% | 1,912 | 35.7% |
| Honduras | 736 | 638 | 15.3% | 427 | 72.5% |
| Nicaragua | 1,277 | 1,115 | 14.6% | 748 | 70.8% |
| Dominican Republic | 2,140 | | | | |
| U.S.A. | 7,896 | 7,230 | 9.2% | 6,135 | 28.7% |
| Total Wireless | 124,777 | 113,930 | 9.5% | 93,329 | 33.7% |
| El Salvador | 837 | 830 | 0.8% | 808 | 3.5% |
| Guatemala | 1,062 | 1,046 | 1.5% | 953 | 11.5% |
| Nicaragua | 260 | 255 | 2.0% | 235 | 10.8% |
| Dominican Republic | 734 | | | | |
| Total Fixed | 2,894 | 2,132 | 35.8% | 1,996 | 45.0% |
| Total Lines | 127,671 | 116,062 | 10.0% | 95,325 | 33.9% |

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. Total wireless historical data does not include recent acquisitions.

n.m. not meaningful

Comcel, our operation in Colombia, closed the year with 19.5 million subscribers, having added 766 thousand clients in the fourth quarter and 5.7 million in the year as a whole. In Ecuador our net subscriber additions came in at 445

thousand in the fourth quarter and 1.6 million in 2006. At the end of the year we had 5.7 million clients in Ecuador. Our subscriber base grew at a similar pace in both countries.

In Peru we gained 560 thousand subscribers in the fourth quarter and 1.4 million in the year as a whole, the latter figure being 67.4% greater than that of 2005. Our subscriber base reached 3.4 million, having risen by 72.7% in the year. In Chile, net additions in the fourth quarter tripled relative to the same period of 2005, to 270 thousand subscribers. Our subscriber base in Chile totals 2.4 million.

Our combined subscriber base in Central America totaled 5.9 million, having gained 1.9 million wireless subscribers during 2006. Honduras and Nicaragua continue to deliver solid results presenting annual growth rates of 72.5% and 70.8% respectively.

Tracfone, in the U.S., added 1.8 million clients in the year 667 thousand in the fourth quarter to end the year

with 7.9 million subscribers, 28.7% more than the year before.

América Móvil Consolidated Results

With organic net subscriber additions nearly identical to those of the previous year but a bigger and growing base of revenues, the relative cost of growth for América Móvil became smaller in 2006, propelling EBITDA margins upwards in substantially all our operations.

Revenues expanded 23.6% year-on-year, reaching 234.2 billion pesos, with service revenues rising by 26.8% . In the fourth quarter alone, service revenues were up 7.3% sequentially, to 53.1 billion pesos, climbing in the period as fast as subscribers. In four of our operations service revenues increased by 10% or more in the fourth quarter, with two others growing at 8% in the quarter. The figures include the consolidation, from December 1st, of the Dominican Republic s operations, which added 951 million pesos to América Móvil s revenues.

EBITDA for the year totaled 85.9 billion pesos, rising almost twice as rapidly as service revenues, with our EBITDA margin improving by 6.5 percentage points relative to the previous year: to 36.7% from 30.2% . Two of our operations saw their margins increase by 16 percentage points in the year while three others showed improvements of approximately nine percentage points. In the fourth quarter the EBITDA margin hit 37.3% on 24.4 billion pesos of EBITDA.

We generated an operating profit of 58.9 billion pesos in the year, of which 16.9 billion were obtained in the fourth quarter. The year s operating profit is 67.9% higher than the one registered in 2005 and represented 25.1% of revenues. Together with a net financial income of 560 million pesos, it helped bring about a net profit of 43.5 billion pesos in 2006, which represented 18.5% of revenues. The net profit obtained in the fourth quarter, 10.8 billion pesos, was equivalent to 30 peso cents per share and 56 dollar cents per ADR.

America Movil's Income Statement (in accordance with Mexican GAAP)

Millions of constant Mex\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dic 06 | Jan - Dic 05 | Var. % |
|---|--------|--------|----------|-----------------|-----------------|----------|
| Service Revenues | 53,102 | 43,074 | 23.30% | 195,403 | 154,081 | 26.80% |
| Equipment Revenues | 12,256 | 11,742 | 4.40% | 38,818 | 35,449 | 9.50% |
| Total Revenues | 65,357 | 54,816 | 19.20% | 234,222 | 189,530 | 23.60% |
| Cost of Service | 11,693 | 10,593 | 10.40% | 44,419 | 36,532 | 21.60% |
| Cost of Equipment | 18,757 | 17,385 | 7.90% | 62,372 | 56,295 | 10.80% |
| Selling, General & Administrative Expens | 10,502 | 11,092 | -5.30% | 41,439 | 39,518 | 4.90% |
| Total Costs and Expenses | 40,951 | 39,071 | 4.80% | 148,231 | 132,345 | 12.00% |
| EBITDA | 24,406 | 15,746 | 55.00% | 85,991 | 57,186 | 50.40% |
| % of Total Revenues | 37.30% | 28.70% | | 36.70% | 30.20% | |
| Depreciation & Amortization | 7,458 | 6,255 | 19.20% | 27,131 | 22,125 | 22.60% |
| EBIT | 16,948 | 9,491 | 78.60% | 58,860 | 35,061 | 67.90% |
| % of Total Revenues | 25.90% | 17.30% | | 25.10% | 18.50% | |
| Net Interest Expense | 1,069 | 834 | 28.10% | 3,982 | 4,071 | -2.20% |
| Other Financial Expenses | 248 | 2,076 | -88.10% | 1,393 | 3,443 | -59.60% |
| Foreign Exchange Loss | -1,105 | 1,298 | -185.10% | -2,712 | -3,059 | 11.30% |
| Monetary Result | -1,205 | -1,220 | 1.30% | -3,169 | -3,213 | 1.40% |
| Comprehensive Financing Cost (Income) | -993 | 2,988 | -133.20% | -506 | 1,242 | -140.80% |
| Other Income and Expenses | 1,293 | 389 | 232.10% | -466 | 425 | -209.70% |
| Income & Deferred Taxes | 5,758 | -8,926 | 164.50% | 16,374 | 355 | n.m. |
| Net Income before Minority Interest and Participation in Results of Affiliates | 10,890 | 15,040 | -27.60% | 43,459 | 33,038 | 31.50% |
| Equity Participation in Results of Affiliat | 6 | -5 | 212.10% | -36 | 44 | -182.60% |
| Minority Interest | 41 | -14 | 395.6% | 84 | 71 | 18.30% |
| Net Income | 10,844 | 15,059 | -28.00% | 43,411 | 32,923 | 31.90% |

*n.m. not meaningful / n.a. not available

Our cash flow from operations, coupled with net borrowings of 9.6 billion pesos in the year, allowed us to cover capital expenditures in the amount of 33.7 billion pesos, to complete acquisitions worth 24.2 billion (mostly associated with the purchase of the operations in the Dominican Republic) and to buy back shares and pay dividends for the combined sum of 24.4 billion pesos. The latter figure includes the effect of the merger of Amtel into América Móvil, the economic impact of which was that of a 13.7 billion pesos share buyback for América Móvil. Our net debt increased to 67.6 billion pesos; at the end of the year, it was equivalent to .78 times EBITDA (last twelve months).

Financial Debt of América Móvil*

Millions of U.S. dollars

| | Dec 06 | Dec 05 |
|--|---------------|--------------|
| Peso - denominated debt | 3,725 | 2,677 |
| Bonds and other securities | 2,946 | 1,705 |
| Banks and other | 780 | 972 |
| U.S. Dollar - denominated debt | 5,793 | 3,678 |
| Bonds and other securities | 3,593 | 3,218 |
| Banks and other | 2,200 | 459 |
| Debt denominated in other currencies | 691 | 303 |
| Bonds and other securities | 469 | 205 |
| Banks and other | 222 | 98 |
| Total debt | 10,209 | 6,658 |
| <i>Short-term debt and current portion of long-term debt</i> | <i>2,322</i> | <i>1,652</i> |
| <i>Long-term debt</i> | <i>7,887</i> | <i>5,006</i> |

*This table does not include the effect of forwards and derivatives used to hedge the foreign exchange exposure.

Balance Sheet (in accordance with Mexican GAAP)*

América Móvil Consolidated

Millions of Constant Mex\$

| | Dec 06 | Dec 05 | Var. % | | Dec 06 | Dec 05 | Var. % |
|---------------------------|---------|---------|---------|---------------------------|---------|--------|---------|
| Current Assets | | | | Current Liabilities | | | |
| Cash & Securities | 43,472 | 13,300 | 226.90% | Short Term Debt** | 25,266 | 17,696 | 42.80% |
| Accounts Receivable | 40,894 | 32,090 | 27.40% | Accounts Payable | 61,367 | 59,359 | 3.40% |
| Other Current Assets | 5,012 | 3,736 | 34.20% | Other Current Liabilities | 35,060 | 15,763 | 122.40% |
| Inventories | 19,343 | 13,477 | 43.50% | | 121,693 | 92,818 | 31.10% |
| | 108,721 | 62,604 | 73.70% | | | | |
| Long-Term Assets | | | | Long-Term Liabilities | | | |
| Plant & Equipment | 137,918 | 116,370 | 18.50% | Long Term Debt | 85,819 | 53,617 | 60.10% |
| Investments in Affiliates | 560 | 505 | 10.70% | Other Liabilities | 3,551 | 3,744 | -5.20% |
| Deferred Assets | | | | | | | |
| Goodwill (Net) | 25,743 | 12,741 | 102.10% | | 89,370 | 57,361 | 55.80% |
| Licenses (Net) | 33,451 | 32,519 | 2.90% | | | | |
| Brands and Patents | 5,912 | 6,583 | -10.20% | | | | |

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| | | | | | | | |
|-----------------|---------|---------|--------|---------------------------------|---------|---------|--------|
| Deferred Assets | 8,394 | 7,987 | 5.10% | | | | |
| | | | | Shareholder s Equity | 109,636 | 89,130 | 23.00% |
| Total Assets | 320,699 | 239,309 | 34.00% | Total Liabilities and Equity | 320,699 | 239,309 | 34.00% |

* This presentation conforms with that of América Móvil s audited financial statements

** Includes current portion of Long Term Debt

Mexico

Telcel added 2.5 million subscribers in the fourth quarter, 5.5% more than in the same quarter of last year, to finish December with 43.2 million clients, 20.3% more than a year before. The postpaid subscriber base kept on growing vigorously, outpacing prepaid subscriber growth by almost 10 percentage points in the year.

Fourth quarter revenues totaled 30.2 billion pesos, after increasing by 10.9% sequentially and 15.1% annually, with blended ARPUs rising 1.1% in constant Mexican pesos on the back of strong traffic growth, as MOUs expanded by nearly 10% in response to lower rates partly associated with holiday promotions. For the year as a whole, revenues reached 109.2 billion pesos. Service revenues rose by 15.7% year-over-year.

EBITDA totaled 15.9 billion pesos, or 52.5% of total revenues, in the fourth quarter. Even with net additions that exceeded by 57.3% those obtained in the previous quarter, Telcel's EBITDA margin showed an improvement of 1.5 percentage points. This reflects our capacity to control costs. EBITDA for 2006 totaled 55.9 billion pesos and was equivalent to 51.2% of revenues. Telcel's margin increased by 6 percentage points in the year.

INCOME STATEMENT

Mexico

Millions of Constant Mex\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|----------|-------------|-------------|---------------|-------------------------|-------------------------|---------------|
| Revenues | 30,214 | 26,261 | 15.10% | 109,200 | 93,212 | 17.10% |
| EBITDA | 15,862 | 12,095 | 31.10% | 55,860 | 42,067 | 32.80% |
| % | 52.50% | 46.20% | | 51.20% | 45.10% | |
| EBIT | 13,943 | 10,446 | 33.50% | 48,521 | 35,807 | 35.50% |
| % | 46.10% | 40.00% | | 44.40% | 38.40% | |

Mexico's Operating Data

| | 4Q06 | 4Q05 | Var. % |
|-------------------------|-------------|-------------|---------------|
| Subscribers (thousands) | 43,190 | 35,914 | 20.30% |
| Postpaid | 3,064 | 2,367 | 29.50% |
| Prepaid | 40,126 | 33,547 | 19.60% |
| MOU | 122 | 106 | 15.10% |
| ARPU (Constant Mex\$) | 186 | 193 | -3.70% |
| Churn (%) | 3.50% | 3.50% | 0 |

Argentina, Paraguay and Uruguay

The combined subscriber base of CTI Móvil reached 10.9 million clients at the end of 2006 after net additions of 3.9 million in the year, 1.2 million of which were obtained in the fourth quarter. CTI's subscriber base expanded 56.1% year-over-year.

Both service revenues and total revenues were up 49.2% in 2006, with the latter reaching 4.4 billion Argentinean pesos. In the fourth quarter, CTI generated revenues of 1.2 billion, on the back of service revenues that were expanding at a rate of 10.1% sequentially and 37.8% annually.

Through December, CTI generated 852 million Argentinean pesos in EBITDA, three times as much as in 2005, with the EBITDA margin doubling in the year to 19.3% . EBITDA for the quarter was 217 million, equivalent to 17.4% of total revenues.

INCOME STATEMENT**Argentina, Paraguay & Uruguay**

Million of ARPS

check

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|----------|--------|-------|---------|-----------------|-----------------|---------|
| Revenues | 1,247 | 946 | 31.90% | 4,419 | 2,962 | 49.20% |
| EBITDA | 217 | 90 | 141.70% | 852 | 285 | 198.40% |
| % | 17.40% | 9.50% | | 19.30% | 9.60% | |
| EBIT | 144 | 29 | 386.80% | 561 | 123 | 356.70% |
| % | 11.50% | 3.10% | | 12.70% | 4.10% | |

Argentina, Paraguay & Uruguay Operating Data

| | 4Q06 | 4Q05 | Var. % |
|-------------------------|--------|-------|---------|
| Subscribers (thousands) | 10,875 | 6,967 | 56.10% |
| Postpaid | 1,087 | 768 | 41.50% |
| Prepaid | 9,788 | 6,199 | 57.90% |
| MOU | 135 | 155 | -12.90% |
| ARPU (ARG) | 33 | 39 | -15.40% |
| Churn (%) | 1.60% | 2.00% | -0.4 |

Brazil

In Brazil, we added 5.2 million subscribers in 2006, a third of them in the fourth quarter. Claro's share of net additions during the quarter was 42.2%. Our subscriber base topped 23.9 million, having expanded by 7.7% sequentially and by 28.0% year-on-year, with the postpaid base growing more rapidly than the prepaid one.

Claro's revenues totaled 8.4 billion reais in 2006 if the full-bill methodology is applied for the year as a whole, and 2.3 billion reais in the fourth quarter. Service revenues increased at a fast pace that quarter, rising by 9.6% sequentially and 25.2% annually, driving ARPUs up by 2.6% on the quarter to 28 reais 5.3% for the prepaid segment.

EBITDA for the year came in at 1.1 billion reais, with the fourth quarter contributing 301 million reais. The EBITDA margin rose to 12.7% in the year (similar to the one seen in the quarter), which represents an increase of nearly 17 percentage points relative to the one seen the year before.

INCOME STATEMENT**Brazil Consolidated**

Millions of R\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|----------|--------|---------|---------|-----------------|-----------------|--------|
| Revenues | 2,339 | 2,152 | 8.70% | 8,372 | 7,487 | 11.80% |
| EBITDA | 301 | -86 | n.m. | 1,065 | -297 | n.m. |
| % | 12.80% | -4.00% | | 12.70% | -4.00% | |
| EBIT | -120 | -472 | 291.60% | -560 | -1,775 | 68.50% |
| % | -5.10% | -21.90% | | -6.70% | -23.70% | |

Brazil's Operating Data

| | 4Q06 | 4Q05 | Var. % |
|-------------------------|--------|--------|--------|
| Subscribers (thousands) | 23,881 | 18,659 | 28.00% |
| Postpaid | 3,974 | 2,972 | 33.70% |
| Prepaid | 19,907 | 15,687 | 26.90% |
| MOU | 72 | 75 | -2.90% |
| ARPU (R\$) | 28 | 29 | -0.80% |
| Churn (%) | 3.30% | 2.70% | 0.64 |

Chile

Chile showed a strong performance in the fourth quarter aided by its new GSM network and the marketing and distribution efforts that followed its introduction of GSM services last August. The number of net additions in the fourth quarter tripled compared to a year before, leading our subscriber base to close the year with 2.4 million subscribers, with postpaid subscribers growing three times more rapidly than prepaid ones.

Revenues in the fourth quarter went up 24.7% sequentially to 61.1 billion Chilean pesos, while EBITDA was dragged down by the acceleration of subscriber growth. Total revenues for the year stood at 192.6 billion Chilean pesos and EBITDA came in at 10.6 billion Chilean pesos taking the EBITDA margin to 5.5% .

INCOME STATEMENT**Chile**

Millions of CLP\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 |
|----------|---------|--------|----------|--------------|
| Revenues | 61,102 | 44,051 | 38.70% | 192,566 |
| EBITDA | -7,960 | 5,350 | -248.80% | 10,647 |
| % | -13.00% | 12.10% | | 5.50% |
| EBIT | -14,690 | -2,775 | n.m. | -16,314 |
| % | -24.00% | -6.30% | | -8.50% |

Chile's Operating Data

| | 4Q06 | 4Q05 | Var. % |
|-------------------------|-------|-------|--------|
| Subscribers (thousands) | 2,372 | 1,884 | 25.90% |
| Postpaid | 474 | 272 | 74.10% |
| Prepaid | 1,898 | 1,612 | 17.80% |
| MOU | 141 | 131 | 7.40% |
| ARPU (moneda local) | 6778 | 6795 | -0.30% |
| Churn (%) | 2.10% | 2.50% | -0.36 |

Colombia

Colombia's subscriber base finished 2006 with 19.5 million subscribers, up 41.7% in the year, after net additions of 5.7 million in the year and 766 thousand in the last quarter.

Through December, Comcel's revenues totaled 4.6 trillion Colombian pesos, an increase of 39.8% as compared to 2005, with service revenues growing by 48.3%, a faster pace than the rate of growth of the subscriber base. The fourth quarter revenues, 1.3 trillion Colombian pesos, were up 31.0% year-over-year boosted by strong service revenue growth (37.8%). The deceleration of subscriber growth that began in the third quarter, together with the rapid traffic growth, brought about a sequential improvement in ARPUs and MOUs, of 4.5% and 7.2% respectively.

Profitability continues to rise as subscriber acquisition costs fall relative to revenues. In the fourth quarter, our Colombian operation obtained 531 billion Colombian pesos in EBITDA, which represents a margin of 41.5%, nearly doubling the one seen a year before. For the full year 2006 margins climbed 16 percentage points, to 35.0%, as EBITDA rose to 1.6 trillion Colombian pesos, 158% more than a year ago.

INCOME STATEMENT STATEMENT**Colombia**

Billion of COP\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|----------|--------|--------|---------|-----------------|-----------------|---------|
| Revenues | 1,281 | 977 | 31.00% | 4,573 | 3,271 | 39.80% |
| EBITDA | 531 | 227 | 133.60% | 1,598 | 621 | 157.50% |
| % | 41.50% | 23.30% | | 35.00% | 19.00% | |
| EBIT | 389 | 102 | 280.10% | 1,037 | 181 | n.m. |
| % | 30.40% | 10.50% | | 22.70% | 5.50% | |

Colombia s Operating Data

| | 4Q06 | 4Q05 | Var. % |
|-------------------------|--------|--------|---------|
| Subscribers (thousands) | 19,521 | 13,775 | 41.70% |
| Postpaid | 2,892 | 2,128 | 36.00% |
| Prepaid | 16,629 | 11,647 | 42.80% |
| MOU | 117 | 116 | 0.10% |
| ARPU (COP\$) | 19521 | 22012 | -11.30% |
| Churn (%) | 2.20% | 1.70% | 0.5 |

Ecuador

After adding 1.5 million clients in 2006, our operation in Ecuador ended December with 5.7 million subscribers, an increase of 38% year-on-year. Conecel s postpaid subscriber base grew at an annual rate of 56.1% .

Revenues for the year went up 16.4% relative to 2005, reaching 718 million dollars, with service revenues growing at a faster pace (24.8%) . In the fourth quarter, Conecel s revenues totaled 201 million dollars, on the back of service revenues that expanded 11.7% sequentially.

EBITDA rose 58.1% in 2006 to 248 million dollars, which resulted in an EBITDA margin of 34.6% of revenues. In the fourth quarter EBITDA totaled 85 million dollars and was equivalent to 42.5% of revenues.

INCOME STATEMENT**Ecuador**

Millions of US\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|----------|--------|--------|--------|-----------------|-----------------|--------|
| Revenues | 201 | 193 | 3.80% | 718 | 617 | 16.40% |
| EBITDA | 85 | 47 | 81.60% | 248 | 157 | 58.10% |
| % | 42.50% | 24.30% | | 34.60% | 25.50% | |
| EBIT | 64 | 34 | 88.80% | 174 | 101 | 72.50% |
| % | 31.80% | 17.50% | | 24.20% | 16.40% | |

Ecuador's Operating Data

| | 4Q06 | 4Q05 | Var. % |
|-------------------------|-------|-------|---------|
| Subscribers (thousands) | 5,657 | 4,100 | 38.00% |
| Postpaid | 608 | 389 | 56.10% |
| Prepaid | 5,049 | 3,711 | 36.10% |
| MOU | 42 | 46 | -10.30% |
| ARPU (US\$) | 10 | 12 | -19.70% |
| Churn (%) | 3.40% | 3.10% | 0.3 |

Peru

After adding 560 thousand users in the quarter and 1.4 million in the year, our subscriber base in Peru reached 3.4 million subs, 72.7% more than at the end of 2005.

Revenues for the year reached 1.3 billion soles, exceeding by 43.0% the previous year's. In the fourth quarter, revenues expanded by 19.6% sequentially and 35.1% annually, to 405 million soles.

EBITDA doubled in 2006 in spite of the fast pace of subscriber growth, to 468 million soles. The EBITDA margin climbed almost 10 percentage points, to 35.0% in the year and 38.3% in the fourth quarter.

INCOME STATEMENT**Peru**

Millions of Soles

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|----------|--------|--------|--------|-----------------|-----------------|---------|
| Revenues | 405 | 300 | 35.10% | 1,336 | 934 | 43.00% |
| EBITDA | 155 | 86 | 80.70% | 468 | 236 | 98.50% |
| % | 38.30% | 28.70% | | 35.00% | 25.20% | |
| EBIT | 95 | 51 | 84.70% | 260 | 54 | 378.60% |
| % | 23.30% | 17.10% | | 19.50% | 5.80% | |

Peru s Operating Data

| | 4Q06 | 4Q05 | Var. % |
|-------------------------|-------|-------|---------|
| Subscribers (thousands) | 3,369 | 1,950 | 72.70% |
| Postpaid | 315 | 237 | 32.80% |
| Prepaid | 3,054 | 1,713 | 78.30% |
| MOU | 71 | 81 | -12.30% |
| ARPU (Sol) | 35 | 45 | -22.20% |
| Churn (%) | 2.40% | 2.80% | -0.4 |

Central America

Our combined operations in Central America had 5.9 million wireless subscribers by year-end. This implies a growth of 11.9% on the previous quarter and 48.9% year on-year. Honduras and Nicaragua showed the fastest growth in relative terms in the region, expanding by 72.5% and 70.8% their subscriber base from a year before. Along with over 2 million fixed lines, our operations in Central America service almost 8 million clients.

Consolidated revenues for the region were 1.5 billion dollars for the year (up 10.9%), of which 389 were obtained in the last quarter. EBITDA amounted to 729 million dollars, 4.3% more than the 2005 year-end figure. The EBITDA margin was 45.2% for the quarter and 48.9% for the year.

INCOME STATEMENT**Central América Consolidated**

Millions of US\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|----------|--------|--------|--------|-----------------|-----------------|--------|
| Revenues | 389 | 360 | 8.20% | 1,490 | 1,343 | 10.90% |
| EBITDA | 176 | 180 | -2.50% | 729 | 699 | 4.30% |
| % | 45.20% | 50.10% | | 48.90% | 52.00% | |
| EBIT | 150 | 128 | 16.70% | 485 | 468 | 3.80% |
| % | 38.50% | 35.70% | | 32.60% | 34.80% | |

Central América's Operating Data(1)

| | 4Q06 | 4Q05 | Var. % |
|---------------------------------------|-------|-------|---------|
| Wireless Subscribers (thousands) | 5,875 | 3,946 | 48.90% |
| Postpaid | 358 | 297 | 20.60% |
| Prepaid | 5,517 | 3,649 | 51.20% |
| Fixed Lines (thousands) | 2,160 | 1,996 | 8.20% |
| Total Lines (Wireless + Fixed, 000 s) | 8,035 | 5,942 | 35.20% |
| MOU(2) | 141 | 166 | -15.00% |
| ARPU (US\$) (2) | 9 | 12 | -23.00% |
| Churn (%) (2) | 0.8% | 0.9% | 0.00% |

Dominican Republic

In December we completed the acquisition from Verizon of its operations in the Dominican Republic, which contributed 2.1 million wireless subscribers and over 750 thousand fixed lines to our operations in the Americas.

The financial results of what is now Claro Dominicana were consolidated with América Móvil's only that month. They provided us with additional revenues of 951 million Mexican pesos.

United States

Tracfone, our operation in the U.S., gained 1.8 million subscribers in 2006 to finish the year with 7.9 million. Tracfone's subscriber base increased by 9.2% sequentially and 28.7% annually.

Fourth quarter revenues went up 21% to 332 million dollars driven by an expansion of 27.1% of service revenues. EBITDA rose to 22 million dollars, which represents 6.7% of revenues. The EBITDA margin in the fourth quarter expanded by 15.9 percentage points compared to the same period of the previous year.

INCOME STATEMENT*United States*

Millions of US\$

| | 4Q06 | 4Q05 | Var. % | Jan - Dec 06 | Jan - Dec 05 | Var. % |
|----------|-------|---------|---------|-----------------|-----------------|--------|
| Revenues | 332 | 275 | 21.00% | 1,301 | 990 | 31.50% |
| EBITDA | 22 | -25 | 188.60% | 88 | 80 | 10.50% |
| % | 6.70% | -9.20% | | 6.80% | 8.10% | |
| EBIT | 17 | -30 | 155.50% | 68 | 62 | 8.40% |
| % | 5.00% | -11.00% | | 1.60% | 6.30% | |

United States Operating Data

| | 4Q06 | 4Q05 | Var. % |
|-------------------------|-------|-------|--------|
| Subscribers (thousands) | 7,896 | 6,135 | 28.70% |
| MOU | 66 | 64 | 2.40% |
| ARPU, Net (US\$) | 13 | 14 | -6.90% |
| Churn (%) | 5.5% | 4.8% | 0.70 |

Glossary of Terms

ARPU Average Revenue per User. The ratio of service revenues in a given period to the average number of wireless subscribers in the same period. It is presented on a monthly basis.

Capex Capital Expenditure. Accrued capital expenditures related to the expansion of the telecommunications infrastructure.

Churn Disconnection Rate. The ratio of wireless subscribers disconnected during a given period to the number of wireless subscribers at the beginning of that period.

EBIT Earnings Before Interest and Taxes, also known as Operating Profit.

EBIT margin The ratio of EBIT to total operating revenue.

EBITDA Earnings Before Interest, Taxes, Depreciation, and Amortization.

EBITDA margin The ratio of EBITDA to total operating revenue.

EDGE Enhanced Data rates for GSM Evolution. A technology that gives GSM the capacity to handle data services for the third generation mobile telephony.

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EPS (Mexican pesos) Earnings per share. Total earnings in Mexican pesos divided by total shares.

Earnings per ADR (US\$) Total earnings in U.S. dollars divided by total ADRs equivalent.

Equity subscribers Subscribers weighted by the economic interest held in each company.

GSM Global System for Mobile communications. It is the world's leading and fastest growing mobile standard.

GPRS General Packet Radio Service. Enables GSM networks to offer higher capacity, Internet-based-content and packet-based data services. It is a second generation technology.

Gross additions Total number of subscribers acquired during the period.

Licensed pops Licensed population. Population covered by the licenses that each of the companies manage.

Market share A company's subscriber base divided by the total number of subscribers in that country.

MOU Minutes of Use per subscriber. The ratio of wireless traffic in a given period to the average number of wireless subscribers in that same period. It is presented on a monthly basis.

Net subscriber additions The difference in the subscriber base from one period to another. It is the different between gross additions and disconnections.

Net debt Total short and long term debt minus cash and marketable securities.

Net debt / EBITDA The ratio of total short and long term debt minus cash and securities to trailing 12-month income before interest, taxes, depreciation and amortization.

Prepaid Subscriber that may purchase airtime to recharge a cellular phone. The client does not hold a contract with the company for voice and data services.

Postpaid Subscriber that has a contract for the use of airtime. The client has no need of activating airtime, it is done so immediately.

Push-to-talk Enables compatible mobile phones to function like two-way radios.

SMS Short Message Service.

SAC Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to distributors for handset activation. Handset subsidy is calculated as the difference between equipment cost and equipment revenues.

Wireless penetration The ratio of total wireless subscribers in any given country divided by the total population in that country.

For further information please visit our website at:

<http://www.americamovil.com>

Legal Disclaimer

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Exchange Rates

| | 4Q06 | 4Q05 | Var.% | Jan - Dec 06 | Jan - Dec 05 | Var.% |
|-----------|-------|-------|---------|-----------------|-----------------|---------|
| Mexico | | | | | | |
| EoP | 10.88 | 10.71 | 1.60% | 10.88 | 10.71 | 1.60% |
| Average | 10.88 | 10.73 | 1.40% | 10.93 | 10.99 | -0.60% |
| Brazil | | | | | | |
| EoP | 2.14 | 2.34 | -8.70% | 2.14 | 2.34 | -8.70% |
| Average | 2.15 | 2.27 | -5.20% | 2.17 | 2.46 | -11.70% |
| Argentina | | | | | | |
| EoP | 3.06 | 3.03 | 1.00% | 3.06 | 3.03 | 1.00% |
| Average | 3.07 | 3 | 2.40% | 3.08 | 2.9 | 6.00% |
| Chile | | | | | | |
| EoP | 532 | 513 | 3.90% | 532 | 513 | 3.90% |
| Average | 528 | 525 | 0.60% | 530 | 569 | -6.90% |
| Colombia | | | | | | |
| EoP | 2,239 | 2,284 | -2.00% | 2,239 | 2,284 | -2.00% |
| Average | 2,285 | 2,283 | 0.10% | 2,390 | 2,331 | 2.50% |
| Guatemala | | | | | | |
| EoP | 7.6 | 7.6 | -0.10% | 7.6 | 7.6 | -0.10% |
| Average | 7.62 | 7.62 | 0.00% | 7.6 | 7.64 | -0.50% |
| Honduras | | | | | | |
| EoP | 19.03 | 19.03 | 0.00% | 19.03 | 19.03 | 0.00% |
| Average | 19.03 | 19.03 | 0.00% | 19.03 | 19.01 | 0.10% |
| Nicaragua | | | | | | |
| EoP | 18 | 17.15 | 5.00% | 18 | 17.15 | 5.00% |
| Average | 17.71 | 17.08 | 3.70% | 17.5 | 16.66 | 5.00% |
| Peru | | | | | | |
| EoP | 3.2 | 3.43 | -6.80% | 3.2 | 3.43 | -6.80% |
| Average | 3.24 | 3.41 | -4.80% | 3.28 | 3.27 | 0.40% |
| Paraguay | | | | | | |
| EoP | 5,170 | 6,100 | -15.20% | 5,170 | 6,100 | -15.20% |
| Average | 5,430 | 6,127 | -11.40% | 5,748 | 6,219 | -7.60% |
| Uruguay | | | | | | |
| EoP | 24.47 | 24.17 | 1.20% | 24.47 | 24.17 | 1.20% |

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| | | | | | | |
|---------|-------|-------|-------|-------|-------|--------|
| Average | 23.96 | 23.65 | 1.30% | 24.02 | 24.69 | -2.70% |
|---------|-------|-------|-------|-------|-------|--------|

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 08, 2007

AMERICA MOVIL, S.A.B. DE C.V.

By: /s/ Carlos Garcia Moreno

Name: **Carlos Garcia Moreno**
Title: **Chief Financial Officer**
