

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K

January 17, 2007

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of January, 2007

Brazilian Distribution Company
(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,
3126 São Paulo, SP 01402-901
Brazil
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1)):

Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7)):

Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

Same store sales increase 1.7%

Sales Performance December 2006

São Paulo, Brazil, January 16, 2007 - Companhia Brasileira de Distribuição [NYSE: CBD; BOVESPA: PCAR4 (PN)], announces December 2006 sales performance (unaudited preliminary figures). The information presented below was calculated based on consolidated numbers and in Reais, according to the current Corporate Law.

In December 2006, CBD's gross sales reached R\$1,879.5 million, a 3.6% increase compared to the previous year. Net sales totaled R\$1,570.5 million, a 3.7% growth compared to the same period of 2005.

In the same stores concept, the Company showed a 1.7% increase in gross sales and a 1.9% increase in net sales compared to December 2005.

Following the upturn occurred in November 2006, food products sales grew by 1.1% in the period, even with a significant deflation in food products, especially in certain types of products, such as agricultural commodities. Non-food product sales increased 3.2% in December 2006.

Among the Business Units, the highlight was the upturn showed by Sendas after consecutive months of restrained sales.

4Q06 Performance

The Company's gross sales grew by 2.7%, amounting to R\$4,644.7 million in 4Q06. Net sales totaled R\$3,897.8 million, 3.3% higher when compared to the same period of 2005.

2006 Results

CBD's gross sales in the year amounted to R\$16,461.3 million and net sales amounted to R\$13,834.2 million, a 2.1% and 3.1% growth, respectively, compared to 2005. The gross sales in the same stores concept showed a nearly flat performance (-0.1%), while net sales grew by 1.1% according to the same criterion.

Note: Same stores sales figures include only stores with, at least, 12 months of operation.

Statements included in this report regarding the Company's business prospects, the outlook for operating and financial results, and referring to the Company's growth potential are merely projections and were based on Management's expectations regarding the Company's future. Those projections are highly dependent on market changes, on the Brazilian general economic performance, on the industry and on international markets and are, therefore, subject to change.

**COMPANHIA BRASILEIRA
DE
DISTRIBUIÇÃO (CBD)**

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**Investor Relations
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SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Date: January 16, 2007

By: /s/ Enéas César Pestana Neto
Name: Enéas César Pestana Neto
Title: Administrative Director

SIGNATURES

By: /s/ Daniela Sabbag
Name: Daniela Sabbag
Title: Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
