**EQUINIX INC** Form 4 February 18, 2016

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * TAYLOR KEITH D |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol EQUINIX INC [EQIX] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable) |  |  |  |
|--|---------|----------|---|--|--|--|--|
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction                                       | (Check all applicable)   |  |  |  |
|  |         |          | (Month/Day/Year)  | Director 10% Owner   |  |  |  |
| ONE LAGOON DRIVE   |         |          | 02/16/2016  | X Officer (give title Other (specify below)                              |  |  |  |
|  |         |          |   | Chief Financial Officer  |  |  |  |
| (Street)   |         |          | 4. If Amendment, Date Original  | 6. Individual or Joint/Group Filing(Ch                                   |  |  |  |
|  |         |          | Filed(Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person                  |  |  |  |
| REDWOOD CITY, CA 94065                                   |         |          |   | Form filed by More than One Reporting Person                             |  |  |  |

| (City)                               | (State)                                 | (Zip) Tab   | ole I - Non-   | Derivativ | e Secu           | ırities Acquir        | ed, Disposed of,   | or Beneficiall                                | y Owned   |
|--------------------------------------|---|---|--|-----------|------------------|-----------------------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquire Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |           |                  | (D)                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                      |   |   | Code V   | Amount    | (A)<br>or<br>(D) | Price                 | Transaction(s) (Instr. 3 and 4)  | (Instr. 4)                                    |   |
| Common<br>Stock                      | 02/16/2016                              |   | M  | 1,039     | A                | \$ 0                  | 53,678   | D   |   |
| Common<br>Stock                      | 02/16/2016                              |   | M  | 3,395     | A                | \$ 0                  | 57,073   | D   |   |
| Common<br>Stock                      | 02/16/2016                              |   | S <u>(1)</u>   | 901       | D                | \$<br>285.3492<br>(2) | 56,172   | D   |   |
| Common<br>Stock                      | 02/16/2016                              |   | S <u>(1)</u>   | 600       | D                | \$<br>286.2067<br>(3) | 55,572   | D   |   |
|                                      | 02/16/2016                              |   | S(1)   | 200       | D                |                       | 55,372   | D   |   |

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| Common<br>Stock |            |              |     |   | \$ 287.47<br>(4)             |        |   |
|-----------------|------------|--------------|-----|---|------------------------------|--------|---|
| Common<br>Stock | 02/16/2016 | S <u>(1)</u> | 100 | D | \$ 289.32                    | 55,272 | D |
| Common<br>Stock | 02/16/2016 | S <u>(1)</u> | 558 | D | \$ 290.9759 (5)              | 54,714 | D |
| Common<br>Stock | 02/17/2016 | S(1)         | 200 | D | \$ 286.69<br>(6)             | 54,514 | D |
| Common<br>Stock | 02/17/2016 | S <u>(1)</u> | 668 | D | \$<br>288.2521<br>(7)        | 53,846 | D |
| Common<br>Stock | 02/17/2016 | S <u>(1)</u> | 400 | D | \$<br>289.2013<br>(8)        | 53,446 | D |
| Common<br>Stock | 02/17/2016 | S <u>(1)</u> | 300 | D | \$<br>290.2633<br><u>(9)</u> | 53,146 | D |
| Common<br>Stock | 02/17/2016 | S(1)         | 200 | D | \$ 292.49<br>(10)            | 52,946 | D |
| Common<br>Stock | 02/17/2016 | S <u>(1)</u> | 600 | D | \$<br>293.7227<br>(11)       | 52,346 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5. Number        | 6. Date Exer | cisable and | 7. Title and . | Amount of  | 8. F |
|-------------|-------------|---------------------|--------------------|------------|------------------|--------------|-------------|----------------|------------|------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transact   | ionof Derivative | Expiration D | ate         | Underlying S   | Securities | Dei  |
| Security    | or Exercise |                     | any                | Code       | Securities       | (Month/Day/  | Year)       | (Instr. 3 and  | 4)         | Sec  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Acquired         |              |             |                |            | (Ins |
|             | Derivative  |                     |                    |            | (A) or           |              |             |                |            |      |
|             | Security    |                     |                    |            | Disposed of      |              |             |                |            |      |
|             |             |                     |                    |            | (D)              |              |             |                |            |      |
|             |             |                     |                    |            | (Instr. 3, 4,    |              |             |                |            |      |
|             |             |                     |                    |            | and 5)           |              |             |                |            |      |
|             |             |                     |                    |            |                  |              |             |                | Amount     |      |
|             |             |                     |                    |            |                  | _            |             |                | or         |      |
|             |             |                     |                    |            |                  | Date         | Expiration  | Title          | Number     |      |
|             |             |                     |                    |            |                  | Exercisable  | Date        |                | of         |      |
|             |             |                     |                    | Code V     | (A) (D)          |              |             |                | Shares     |      |
|             |             |                     |                    |            |                  | (10)         | (12)        |                |            |      |
|             | \$ 0        | 02/16/2016          |                    | M          | 1,039            | (12)         | (13)        |                | 1,039      |      |
|             |             |                     |                    |            |                  |              |             |                |            |      |

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| Restricted<br>Stock<br>Units |      |            |   |       |      |      | Common<br>Stock |       |  |
|------------------------------|------|------------|---|-------|------|------|-----------------|-------|--|
| Restricted<br>Stock<br>Units | \$ 0 | 02/16/2016 | M | 3,395 | (14) | (13) | Common<br>Stock | 3,395 |  |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TAYLOR KEITH D ONE LAGOON DRIVE REDWOOD CITY, CA 94065

Chief Financial Officer

# **Signatures**

Darrin Short, Attorney-in-Fact 02/18/2016

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold pursuant to a 10b5-1 Trading Plan in order to raise funds to pay the required withholding tax pursuant to the vesting of RSUs.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$284.66 to \$285.56, inclusive. The reporting person undertakes to provide to Equinix, Inc, any security holder of Equinix Inc, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3,4 and 5 to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$285.77 to \$286.70 inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$287.30 to \$287.64 inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$290.55 to \$291.1081 inclusive.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$286.30 to \$287.08, inclusive. The reporting person undertakes to provide to Equinix, Inc, any security holder of Equinix Inc, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 7 through 11 to this Form 4.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$288.00 to \$288.70 inclusive.
- (8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$289.05 to \$289.29 inclusive.
- (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$290.05 to \$290.51 inclusive.
- (10) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$292.16 to \$292.82 inclusive.

Reporting Owners 3

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- (11) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$293.22 to \$294.11 inclusive.
- On February 14, 2013, the reporting person was granted performance restricted stock units, the vesting of which was subject to both continued service and the attainment of certain revenue and EBITDA targets for 2013. The Compensation Committee certified the degree to which the targets were achieved, therefore 50% of the award vested on February 28, 2014, 25% vested on February 15, 2015 and 25% vested on February 15, 2016, subject solely to continued service.
- (13) Restricted stock unit award expires upon reporting person's termination of employment.
- On March 6, 2014, the reporting person was granted performance restricted stock units, the vesting of which was subject to both continued service and the attainment of certain revenue and EBITDA targets for 2014. The Compensation Committee certified the degree to which the targets were achieved, therefore 50% of the award vested on February 13, 2015, 25% vested on February 15, 2016 and the remaining 25% are scheduled to vest on February 15, 2017, subject solely to continued service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.