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Check this box if no longer subject to Section 16. SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES SECURITIES Number: 200 Estimated average burden hours per								3235-0287 January 31, 2005 verage	
1. Name and Address of Reporting P Huang Tao (Last) (First) (M					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
C/O MORNINGSTAR, INC., WEST WASHINGTON STRI	Day/Year) 2010				Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer				
(Street) CHICAGO, IL 60602		4. If Amendment, Date Original Filed(Month/Day/Year)			<u>.</u>	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	(Zin)					Person			
					-	ired, Disposed of,		-	
(Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securi ord Dispo (Instr. 3, Amount	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 11/22/2010 Stock		М	1,000	А	23.2464 (3)	477,051	D		
Common 11/22/2010 Stock		<u>S(1)</u>	1,000	D	\$ 50.11	476,051	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)16	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 23.2464 (<u>3)</u>	11/22/2010		М	1,000	(2)	05/02/2015	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Huang Tao C/O MORNINGSTAR, INC. 22 WEST WASHINGTON STREET CHICAGO, IL 60602			Chief Operating Officer				
Signatures							
/s/ Heidi Miller, by power of attorney	11/2	2/2010					

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 3, 2010
- (2) The options became exercisable in 4 equal installments on May 2, 2006, 2007, 2008, and 2009.
- (3) The exercise price increases over the term of the option at a rate equal to the 10-year Treasury bond yield as of the date of grant (\$18.50).
 (3) On November 22, 2010, the exercise price was \$23.2464.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.