## Edgar Filing: Williams David W - Form 4

Williams Day Form 4											
December 23, 2009 <b>FORM 4</b> UNITED STATES SECURITIES AND EXCHANCE COMMISSION											
Check this	UNITED	Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287	
if no longe subject to Section 16 Form 4 or Form 5 obligation	er <b>STATE</b> 6. Filed pu	STATEMENT OF CHAN Filed pursuant to Section 1				ities ]	Exchange	Act of 1934,	Expires: Estimated a burden hou response	ours per	
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type Responses)											
Williams David W Syml Mor			Symbol	mbol				5. Relationship of Reporting Person(s) to Issuer			
			Morningstar, Inc. [MORN] 3. Date of Earliest Transaction					(Check all applicable)			
(Mo			(Month/	(Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) Managing Director, Design			
			onth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
CHICAGO, IL 60602 — Form filed by More than One Reporting Person									porting		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired (A Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			(D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Comme				Code V	Amount	or	Price \$	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	12/22/2009			S	1,500	D	48.1347 ( <u>1)</u>	56,558	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
Williams David W C/O MORNINGSTAR, INC. 22 WEST WASHINGTON CHICAGO, IL 60602			Managing Director, Design				
Signatures							
/s/ Heidi Miller, by power of attorney		12/23/200	)9				
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$48.10 to \$48.20. The price reported above reflects the weighted
   (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Morningstar or a shareholder of Morningstar full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.