

WESTAMERICA BANCORPORATION  
Form 4  
January 24, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Robinson David L

2. Issuer Name and Ticker or Trading Symbol  
WESTAMERICA  
BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4550 MANGELS BLVD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/23/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP/Banking Division Manager

FAIRFIELD, CA 94534

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/23/2008		M	1,390 A \$ 24	1,492.9733	D	
Common Stock	01/23/2008		S	1,390 D \$ 45.764	102.9733	D	
Common Stock	01/23/2008		M	100 A \$ 24	202.9733	D	
Common Stock	01/23/2008		S	100 D \$ 45.774	102.9733	D	
Common Stock	01/23/2008		M	200 A \$ 24	302.9733	D	

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Common Stock	01/23/2008	S	200	D	\$ 45.78	102.9733	D
Common Stock	01/23/2008	M	100	A	\$ 24	202.9733	D
Common Stock	01/23/2008	S	100	D	\$ 45.799	102.9733	D
Common Stock	01/23/2008	M	200	A	\$ 24	302.9733	D
Common Stock	01/23/2008	S	200	D	\$ 45.808	102.9733	D
Common Stock	01/23/2008	M	300	A	\$ 24	402.9733	D
Common Stock	01/23/2008	S	300	D	\$ 45.829	102.9733	D
Common Stock	01/23/2008	M	200	A	\$ 24	302.9733	D
Common Stock	01/23/2008	S	200	D	\$ 45.839	102.9733	D
Common Stock	01/23/2008	M	100	A	\$ 24	202.9733	D
Common Stock	01/23/2008	S	100	D	\$ 45.849	102.9733	D
Common Stock	01/23/2008	M	200	A	\$ 24	302.9733	D
Common Stock	01/23/2008	S	200	D	\$ 45.937	102.9733	D
Common Stock	01/23/2008	M	100	A	\$ 24	202.9733	D
Common Stock	01/23/2008	S	100	D	\$ 45.955	102.9733	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH
			Code	V				
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	1,390	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	100	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	200	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	100	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	200	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	300	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	200	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	100	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	200	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	01/23/2008	M	100	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

