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Common Stock	07/27/2007		S	3,700	D	\$ 40.79	0		D	
Common Stock	07/27/2007		M	823	A	\$ 32.7917	823		D	
Common Stock	07/27/2007		S	823	D	\$ 40.78	0		D	
Common Stock	07/27/2007		M	6,400	A	\$ 32.7917	6,400		D	
Common Stock	07/27/2007		S	6,400	D	\$ 40.77	0		D	
Common Stock	07/27/2007		M	5,229	A	\$ 32.7917	5,229		D	
Common Stock	07/27/2007		S	5,229	D	\$ 40.76	0		D	
Common Stock	07/27/2007		M	7,635	A	\$ 32.7917	7,635		D	
Common Stock	07/27/2007		S	7,635	D	\$ 40.75	0		D	
Common Stock	07/27/2007		M	16,545	A	\$ 32.7917	219,711		I	by Trust
Common Stock							10,937.342 (1)		I	ESOP
Common Stock							528,837 (2)		I	Gibson Radio & Publishing Company
Common Stock							459		I	by Daughter
Common Stock							462		I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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Security			(D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
			Code	V (A) (D)			
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	3,000	01/21/1999 ⁽³⁾	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	500	01/21/1999 ⁽³⁾	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	3,700	01/21/1999 ⁽³⁾	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	823	01/21/1999 ⁽³⁾	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	6,400	01/21/1999 ⁽³⁾	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	5,229	01/21/1999 ⁽³⁾	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	7,635	01/21/1999 ⁽³⁾	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	16,545	01/21/1999 ⁽³⁾	01/21/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAYNE DAVID L	X		Chairman, President & CEO	

Signatures

/s/ David L.
Payne

07/31/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes holdings through 6/30/07, the date of the latest quarterly report, in Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan.
- (2) The reporting person is President and CEO of Gibson Radio and Publishing Company and disclaims beneficial ownership of 528,837 shares of Westamerica common stock.
- (3) Options vest ratably over three years beginning one year from date of grant.

Remarks:

This is filing #3 of three filings for 7/27/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.