



Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	02/01/2007	S	200	D	\$ 50.22	1,568.4732	D	
Common Stock	02/01/2007	M	360	A	\$ 24	1,928.4732	D	
Common Stock	02/01/2007	S	360	D	\$ 50.23	1,568.4732	D	
Common Stock	02/01/2007	M	3,753	A	\$ 24	5,321.4732	D	
Common Stock	02/01/2007	S	3,753	D	\$ 50.24	1,568.4732	D	
Common Stock	02/01/2007	M	100	A	\$ 24	1,668.4732	D	
Common Stock	02/01/2007	S	100	D	\$ 50.25	1,568.4732	D	
Common Stock						3,240	I	Deferred
Common Stock						277.372	I	ESOP
Common Stock						2,804	I	by Trust
Common Stock						415	I	by Daughter RPT
Common Stock						415	I	by Daughter SRT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Title

						Expiration Date	
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	1,081	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	506	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	200	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	360	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	3,753	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	100	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THORSON JOHN A			SVP/Chief Financial Officer	

## Signatures

/s/ John "Robert" A. Thorson  
02/05/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.