



Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	07/25/2006	S	500	D	\$ 46.87	0	D	
Common Stock	07/25/2006	M	100	A	\$ 19.25	100	D	
Common Stock	07/25/2006	S	100	D	\$ 46.89	0	D	
Common Stock	07/25/2006	M	300	A	\$ 19.25	300	D	
Common Stock	07/25/2006	S	300	D	\$ 46.9	0	D	
Common Stock	07/25/2006	M	1,600	A	\$ 19.25	1,600	D	
Common Stock	07/25/2006	S	1,600	D	\$ 46.94	0	D	
Common Stock	07/25/2006	M	100	A	\$ 19.25	100	D	
Common Stock	07/25/2006	S	100	D	\$ 46.95	0	D	
Common Stock	07/25/2006	M	200	A	\$ 19.25	200	D	
Common Stock	07/25/2006	S	200	D	\$ 46.98	0	D	
Common Stock	07/25/2006	M	200	A	\$ 19.25	200	D	
Common Stock	07/25/2006	S	200	D	\$ 47	0	D	
Common Stock						10,950.335 <u>(1)</u>	I	ESOP
Common Stock						528,837 <u>(2)</u>	I	Gibson Radio & Publishing
Common Stock						459	I	by Daughter
Common Stock						462	I	by Son
Common Stock	07/25/2006	M	30,000	A	\$ 19.25	203,916	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAYNE DAVID L	X		President, Chairman & CEO	

## Signatures

/s/ David L. Payne  
07/27/2006  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes holdings through 6/30/06 in Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan.
- (2) The reporting person is President and CEO of Gibson Radio and Publishing Company and disclaims beneficial ownership of 528,837 shares of Westamerica Common Stock.

### Remarks:

Final filing. This is #2 of 2 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.