

HANSEN DENNIS R
Form 4
October 28, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANSEN DENNIS R

2. Issuer Name and Ticker or Trading Symbol
WESTAMERICA
BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President/Controller

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/27/2004		M		100 A \$ 15.4583	803	D
Common Stock	10/27/2004		S		100 D \$ 56.14	703	D
Common Stock	10/27/2004		M		9 A \$ 15.4583	712	D
Common Stock	10/27/2004		S		9 D \$ 56.2	703	D
Common Stock	10/27/2004		M		300 A \$ 15.4583	1,003	D

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Common Stock	10/27/2004	S	300	D	\$ 56.25	703	D
Common Stock	10/27/2004	M	400	A	\$ 15.4583	1,103	D
Common Stock	10/27/2004	S	400	D	\$ 56.27	703	D
Common Stock	10/27/2004	M	100	A	\$ 15.4583	803	D
Common Stock	10/27/2004	S	100	D	\$ 56.3	703	D
Common Stock	10/27/2004	M	200	A	\$ 15.4583	903	D
Common Stock	10/27/2004	S	200	D	\$ 56.33	703	D
Common Stock	10/27/2004	M	352	A	\$ 15.4583	1,055	D
Common Stock	10/27/2004	S	352	D	\$ 56.38	703	D
Common Stock	10/27/2004	M	300	A	\$ 15.4583	1,003	D
Common Stock	10/27/2004	S	300	D	\$ 56.35	703	D
Common Stock	10/27/2004	M	200	A	\$ 15.4583	903	D
Common Stock	10/27/2004	S	200	D	\$ 56.32	703	D
Common Stock	10/27/2004	M	300	A	\$ 15.4583	1,003	D
Common Stock	10/27/2004	S	300	D	\$ 56.29	703	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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	Derivative Security		(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH
			Code	V				
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M		01/24/1997 ⁽¹⁾	01/24/2006	Common Stock	

Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M	900	01/24/1997 ⁽¹⁾	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M	300	01/24/1997 ⁽¹⁾	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M	500	01/24/1997 ⁽¹⁾	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/27/2004	M	1,089	01/24/1997 ⁽¹⁾	01/24/2006	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANSEN DENNIS R			Sr. Vice President/Controller	

Signatures

By: Dennis R.
Hansen

10/28/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest ratably over three years beginning one year from date of grant.

Remarks:

This is Form 4 #1 of 2 Form 4s for this reporting person for the date of 10/27/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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