#### POLO RALPH LAUREN CORP

Form 4

November 20, 2006

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

**OMB APPROVAL** OMB

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may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FARAH ROGER N			2. Issuer Name and Ticker or Trading Symbol POLO RALPH LAUREN CORP [RL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)
POLO RALP CORP, 650 M		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2006	_X_ Director 10% Owner Other (specify below) President & COO
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
NEW YORK,	NY 10022			Form filed by More than One Reporting Person

### NEW YORK, NY 10022

(State)

(City)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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	Table 1 Non Derivative Securities Required, Disposed bi, or Deficiently Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		posed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Class A Common Stock	11/16/2006		S	1,800 I	D \$	S 77	474,139.58	D		
Class A Common Stock	11/16/2006		S	1,900 I	D \$	3 7.01	472,239.58	D		
Class A Common Stock	11/16/2006		S	1,800 I	D \$ 7	3 77.02	470,439.58	D		
Class A	11/16/2006		S	500 I	D \$	3	469,939.58	D		

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Common Stock					77.03		
Class A Common Stock	11/16/2006	S	2,100	D	\$ 77.04	467,839.58	D
Class A Common Stock	11/16/2006	S	1,200	D	\$ 77.05	466,639.58	D
Class A Common Stock	11/16/2006	S	2,900	D	\$ 77.06	463,739.58	D
Class A Common Stock	11/16/2006	S	700	D	\$ 77.07	463,039.58	D
Class A Common Stock	11/16/2006	S	100	D	\$ 77.08	462,939.58	D
Class A Common Stock	11/16/2006	S	600	D	\$ 77.09	462,339.58	D
Class A Common Stock	11/16/2006	S	1,900	D	\$ 77.1	460,439.58	D
Class A Common Stock	11/16/2006	S	2,300	D	\$ 77.11	458,139.58	D
Class A Common Stock	11/16/2006	S	700	D	\$ 77.12	457,439.58	D
Class A Common Stock	11/16/2006	S	500	D	\$ 77.13	456,939.58	D
Class A Common Stock	11/16/2006	S	100	D	\$ 77.14	456,839.58	D
Class A Common Stock	11/16/2006	S	100	D	\$ 77.17	456,739.58	D
Class A Common Stock	11/16/2006	S	400	D	\$ 77.18	456,339.58	D
Class A Common Stock	11/16/2006	S	200	D	\$ 77.19	456,139.58	D

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Class A Common Stock	11/16/2006	S	300	D	\$ 77.2 455,839.58	D
Class A Common Stock	11/16/2006	S	100	D	\$ 455,739.58 77.25	D
Class A Common Stock	11/16/2006	S	200	D	\$ 77.3 455,539.58	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address		Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
FARAH ROGER N POLO RALPH LAUREN CORP 650 MADISON AVE NEW YORK, NY 10022	X		President & COO				

Date

# **Signatures**

\*\*Signature of Reporting Person

Yen D. Chu, Attorney-in-Fact

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.