#### POLO RALPH LAUREN CORP

Form 4 October 17, 2006

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAUREN RALPH			2. Issuer Name and Ticker or Trading Symbol POLO RALPH LAUREN CORP [RL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 650 MADISC	(First) ON AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/16/2006	_X_ Director _X_ 10% Owner _X_ Officer (give title below) Other (specify below)  Chairman & CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
NEW YORK, NY 10022				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class A Common Stock	10/16/2006		S	500	D	\$ 69.82	423,234.39	D		
Class A Common Stock	10/16/2006		S	2,200	D	\$ 69.83	421,034.39	D		
Class A Common Stock	10/16/2006		S	1,300	D	\$ 69.84	419,734.39	D		
Class A Common	10/16/2006		S	2,700	D	\$ 69.85	417,034.39	D		

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10/16/2006	S	700	D	\$ 69.86	416,334.39	D
10/16/2006	S	1,000	D	\$ 69.87	415,334.39	D
10/16/2006	S	800	D	\$ 69.88	414,534.39	D
10/16/2006	S	1,100	D	\$ 69.89	413,434.39	D
10/16/2006	S	200	D	\$ 69.9	413,234.39	D
10/16/2006	S	800	D	\$ 69.91	412,434.39	D
10/16/2006	S	2,100	D	\$ 69.92	410,334.39	D
10/16/2006	S	900	D	\$ 69.93	409,434.39	D
10/16/2006	S	300	D	\$ 69.95	409,134.39	D
10/16/2006	S	1,600	D	\$ 69.96	407,534.39	D
10/16/2006	S	800	D	\$ 69.98	406,734.39	D
10/16/2006	S	600	D	\$ 70	406,134.39	D
10/16/2006	S	900	D	\$ 70.01	405,234.39	D
10/16/2006	S	800	D	\$ 70.15	404,434.39	D
	10/16/2006  10/16/2006  10/16/2006  10/16/2006  10/16/2006  10/16/2006  10/16/2006  10/16/2006  10/16/2006  10/16/2006	10/16/2006       S         10/16/2006       S	10/16/2006       S       1,000         10/16/2006       S       800         10/16/2006       S       1,100         10/16/2006       S       200         10/16/2006       S       800         10/16/2006       S       2,100         10/16/2006       S       900         10/16/2006       S       300         10/16/2006       S       1,600         10/16/2006       S       600         10/16/2006       S       900	10/16/2006       S       1,000       D         10/16/2006       S       800       D         10/16/2006       S       1,100       D         10/16/2006       S       200       D         10/16/2006       S       800       D         10/16/2006       S       2,100       D         10/16/2006       S       900       D         10/16/2006       S       300       D         10/16/2006       S       1,600       D         10/16/2006       S       600       D         10/16/2006       S       900       D	10/16/2006       S       1,000       D       69.86         10/16/2006       S       1,000       D       \$_{69.87}         10/16/2006       S       800       D       \$_{69.88}         10/16/2006       S       200       D       \$_{69.89}         10/16/2006       S       200       D       \$_{69.91}         10/16/2006       S       2,100       D       \$_{69.92}         10/16/2006       S       900       D       \$_{69.93}         10/16/2006       S       300       D       \$_{69.95}         10/16/2006       S       800       D       \$_{69.96}         10/16/2006       S       800       D       \$_{69.98}         10/16/2006       S       600       D       \$_{70.01}         10/16/2006       S       900       D       \$_{70.01}	10/16/2006       S       1,000       D       \$69.86       410,334.39         10/16/2006       S       1,000       D       \$69.87       415,334.39         10/16/2006       S       800       D       \$69.88       414,534.39         10/16/2006       S       1,100       D       \$69.89       413,434.39         10/16/2006       S       200       D       \$69.91       412,434.39         10/16/2006       S       2,100       D       \$69.91       412,434.39         10/16/2006       S       900       D       \$69.92       410,334.39         10/16/2006       S       300       D       \$69.93       409,434.39         10/16/2006       S       1,600       D       \$69.96       407,534.39         10/16/2006       S       800       D       \$69.98       406,734.39         10/16/2006       S       600       D       \$70       406,134.39         10/16/2006       S       900       D       \$70.01       405,234.39         10/16/2006       S       900       D       \$70.01       405,234.39

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Class A

\$ 403,634.39 Common 10/16/2006 S 800 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other

LAUREN RALPH X 650 MADISON AVE X Chairman & CEO

NEW YORK, NY 10022 **Signatures** 

Yen D. Chu, 10/17/2006 Attorney-In-Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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