

Edgar Filing: OIL STATES INTERNATIONAL, INC - Form 8-K

OIL STATES INTERNATIONAL, INC

Form 8-K

December 08, 2006

=====

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): December 5, 2006

OIL STATES INTERNATIONAL, INC.
(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|---|
| Delaware | 1-16337 | 76-0476605 |
| (State or other jurisdiction of incorporation or organization) | (Commission File Number) | (I.R.S. Employer Identification No.) |

Three Allen Center
333 Clay Street, Suite 4620
Houston, Texas 77002
(Address and zip code of principal
executive offices)

Registrant's telephone number, including area code: (713) 652-0582

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

=====

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On December 5, 2006, Oil States International, Inc. (the "Company") entered into a definitive agreement to amend its existing credit agreement dated as of October 30, 2003 (the "Credit Agreement"). The amendment to the Credit Agreement ("Amendment No. 2") amended certain provisions of the Credit Agreement, including but not limited to, the definition of Applicable Percentage and certain Negative Covenants, as defined in the Credit Agreement. In addition,

Edgar Filing: OIL STATES INTERNATIONAL, INC - Form 8-K

Amendment No. 2 increased the total commitments under the Credit Agreement from \$325 million to \$400 million and extended the Maturity, as defined, of the Credit Agreement to December 5, 2011. A copy of Amendment No. 2 is filed herewith as Exhibit 10.12C and is incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

| Exhibit Number ----- | Description of Document ----- |
|----------------------------|---|
| 10.12C | Amendment No. 2, dated as of December 5, 2006, to the Credit Agreement among Oil States International, Inc., the lenders named therein and Wells Fargo Bank, N.A., as Lead Arranger, U.S. Administrative Agent and U.S. Collateral Agent; and The Bank of Nova Scotia, as Canadian Administrative Agent and Canadian Collateral Agent; Capital One N.A. and Royal Bank of Canada, as Co-Syndication Agents and JP Morgan Chase Bank, N.A. and Calyon New York Branch, as Co-Documentation Agents. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 7, 2006

OIL STATES INTERNATIONAL, INC.

By: /s/ Bradley J. Dodson

Name: Bradley J. Dodson
Title: Vice President, Chief Financial Officer
and Treasurer

INDEX TO EXHIBITS

| Exhibit Number ----- | Description of Document ----- |
|----------------------------|---|
| 10.12C | Amendment No. 2, dated as of December 5, 2006, to the Credit Agreement among Oil States International, Inc., the lenders named therein and Wells Fargo Bank, N.A., as Lead Arranger, U.S. Administrative Agent and U.S. Collateral Agent; and The Bank of Nova Scotia, as Canadian Administrative Agent and Canadian Collateral Agent; Capital One N.A. and Royal Bank of Canada, as Co-Syndication Agents and JP Morgan Chase Bank, N.A. and Calyon New York Branch, as Co-Documentation Agents. |