Edgar Filing: CARTER RONALD ELTON - Form 4

CARTER RO Form 4 June 04, 2012	NALD ELTON									
FORM	Δ							OMB AF	PROVAL	
	UNITED S	TATES SECU Wa	RITIES AN Ashington, 1			E CO	MMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16. Form 4 or	r STATEM	ENT OF CHAI	NGES IN E SECURI		IAL O	WNF	ERSHIP OF	Expires: Estimated a burden hour response		
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(a)	uant to Section) of the Public U 30(h) of the I	Jtility Hold	ing Compa	any Ac	t of 1				
(Print or Type Re	esponses)									
	dress of Reporting Po NALD ELTON	Symbol	er Name and '		c	Is	Relationship of l ssuer			
(Last)	(First) (M		of Earliest Tra	•		-	(Check	all applicable)	
. ,	WOODS DR	,	Day/Year)			_	_X Director _X Officer (give r elow)		Owner r (specify	
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MATTHEWS	5, NC 28105						_ Form filed by Me erson			
(City)	(State) (Z	Zip) Tak	ole I - Non-De	erivative Sec	urities	Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, 2 any (Month/Day/Yea	Code	4. Securitie on(A) or Disp (Instr. 3, 4	posed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	05/25/2012		Code V J(1)	Amount 150,000	(D) A	Price \$ 0.02	(insu: 3 and 4) 27,996,705	D		
STOCK						0.02				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,	;	Date	Amou Under Secur	le and unt of rlying ities (1, 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CARTER RONALD ELTON 2622 ASHBY WOODS DR MATTHEWS, NC 28105	Х		PRE/CEO				
Signatures							

/s/RONALD	
CARTER E	06/04/2012

**Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. ** 78ff(a).

COMMON SHARES FROM CONVERSION OF A PROMISSORY NOTE. (1)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.