

FBL FINANCIAL GROUP INC  
 Form 4  
 February 03, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Happel Charles**

(Last) (First) (Middle)  
 5400 UNIVERSITY AVENUE  
 (Street)

WEST DES MOINES, IA 50266

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FBL FINANCIAL GROUP INC [FFG]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/01/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Investment Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common Stock	02/01/2015		M	782	A	Ⓐ	5,713	D	
Class A Common Stock	02/01/2015		D	782	D	\$ 52.19	4,931	D	
Class A Common Stock	02/01/2015		M	1,228	A	Ⓐ	6,159	D	
Class A Common	02/01/2015		D	1,228	D	\$ 52.19	4,931	D	

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Stock

Class A Common Stock	02/01/2015	M	1,155	A	Ⓐ	6,086	D	
Class A Common Stock	02/01/2015	D	1,155	D	\$ 52.19	4,931	D	
Class A Common Stock						2,627.79	I	by Trust <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units (Cash Settled)	Ⓐ	02/01/2015		M		782		02/01/2015	02/01/2017	Class A Common Stock
Restricted Stock Units (Cash Settled)	Ⓐ	02/01/2015		M		1,228		02/01/2015	02/01/2018	Class A Common Stock
Restricted Stock Units (Cash Settled)	Ⓐ	02/01/2015		M		1,155		02/01/2015	02/01/2019	Class A Common Stock
	Ⓒ	02/01/2015		A		4,403		02/01/2016 <sup>(3)</sup>	02/01/2020 <sup>(3)</sup>	

Restricted  
Stock  
Units  
(Cash  
Settled)

Class A  
Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Happel Charles 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266			Chief Investment Officer	

## Signatures

By: Mark Wickham, per filed confirming stmt For: Charles Theodore Happel

02/03/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each unit of cash settled RSU is the economic equivalent of one share of FBL Financial Group, Inc. Class A Common Stock. On
- (1) February 1, 2015 20% of the reporting person's cash settled RSU's listed above were vested and settled. The units vest 20% on each of the first five anniversaries of the grant date. 20% of the units will be exercisable and expire on each vest date.
  - (2) Reporting person holds 2,627.79 shares in a company sponsored 401(k) Plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by trust.
- Each unit of cash settled RSU is the economic equivalent of one share of FBL Financial Group, Inc. Class A Common Stock. The units of
- (3) cash settled RSU's will be settled in cash on each vesting date. The units vest 20% on each of the first five anniversaries of the grant date. 20% of the units will be exercisable and expire on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.