

INTUITIVE SURGICAL INC
 Form 4
 August 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GROSSMAN D KEITH

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC [ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

950 KIFER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SUNNYVALE, CA 94086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	07/31/2007		M		158 A \$ 47.09	158	D	
Common Stock	07/31/2007		S		158 D \$ 213.26	0	D	
Common Stock	07/31/2007		M		100 A \$ 47.09	100	D	
Common Stock	07/31/2007		S		100 D \$ 213.31	0	D	
Common Stock	07/31/2007		M		500 A \$ 47.09	500	D	

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

Common Stock	07/31/2007	S	500	D	\$ 213.30	D
Common Stock	07/31/2007	M	100	A	\$ 47.09 100	D
Common Stock	07/31/2007	S	100	D	\$ 213.26 0	D
Common Stock	07/31/2007	M	100	A	\$ 47.09 100	D
Common Stock	07/31/2007	S	100	D	\$ 213.30	D
Common Stock	07/31/2007	M	100	A	\$ 47.09 100	D
Common Stock	07/31/2007	S	100	D	\$ 213.26 0	D
Common Stock	07/31/2007	M	100	A	\$ 47.09 100	D
Common Stock	07/31/2007	S	100	D	\$ 213.28 0	D
Common Stock	07/31/2007	M	100	A	\$ 47.09 100	D
Common Stock	07/31/2007	S	100	D	\$ 213.31 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	58	<u>(1)</u>	05/20/2015	Common Stock	58
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	42	<u>(1)</u>	05/20/2015	Common Stock	42
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	42	<u>(1)</u>	05/20/2015	Common Stock	42
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	58	<u>(1)</u>	05/20/2015	Common Stock	58
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	8	<u>(1)</u>	05/20/2015	Common Stock	8
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	150	<u>(1)</u>	05/20/2015	Common Stock	150
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	760	<u>(1)</u>	05/20/2015	Common Stock	760
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	40	<u>(1)</u>	05/20/2015	Common Stock	40
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100
Non-Qualified Stock Option	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	500	<u>(1)</u>	05/20/2015	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	42	<u>(1)</u>	05/20/2015	Common Stock	42	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	200	<u>(1)</u>	05/20/2015	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	42	<u>(1)</u>	05/20/2015	Common Stock	42	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007	M	100	<u>(1)</u>	05/20/2015	Common Stock	100	

Non-Qualified Stock Option (right to buy)	\$ 47.09	07/31/2007		M	100	<u>(1)</u>	05/20/2015	Common Stock	100
---	----------	------------	--	---	-----	------------	------------	-----------------	-----

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GROSSMAN D KEITH 950 KIFER ROAD SUNNYVALE, CA 94086		X		

Signatures

D.Keith Grossman	07/31/2007
---------------------	------------

**Signature of Reporting Person	Date
------------------------------------	------

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-statutory stock option granted pursuant to the Non-Employee Directors' Stock Option Plan. Option shall vest 100% one year after the date of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.