Edgar Filing: SMITH ROBERT E - Form 4

SMITH RC	BERT E										
Form 4											
May 16, 20	13										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549						MMISSION	OMB Number:	3235-0287			
Check t								Expires:	January 31,		
if no lo subject		MENT OF C	CHANGES IN	I BENEFI	CIA	L OWNE	RSHIP OF	Estimated av	2005 /erage		
Section			SECU	RITIES				burden hour	-		
Form 4 Form 5				1 9 1			61024	response	0.5		
obligati			ction $16(a)$ of t			-					
may con	ntinue. Section 17		blic Utility Ho the Investmen	•	· ·		35 or Section				
<i>See</i> Inst 1(b).	truction	50(11) 01	the myestnen	n Compan	y Aci	. 01 1940					
(Print or Type	Responses)										
1. Name and Address of Reporting Person *2. IssuerSMITH ROBERT ESymbol				8				. Relationship of Reporting Person(s) to ssuer			
		•	INCLAIR BR	OADCAS'	ГGR	OUP					
			NC [SBGI]		1 011	001	(Check	all applicable)			
(Last)	(First) (Middle) 3.	Date of Earliest	Transaction			X Director	_X_ 10%	Owner		
		/Ionth/Day/Year)	h/Dav/Year) —			Officer (give ti		(specify			
10706 BEA	AVER DAM ROA	AD 05	5/15/2013			be	low)	below)			
			If Amendment, I	nendment, Date Original 6.1			. Individual or Joint/Group Filing(Check				
			led(Month/Day/Ye	· · · · · · · · · · · · · · · · · · ·				applicable Line)			
COCKEY	SVILLE, MD 210	30				_X	K_ Form filed by On _ Form filed by Mo				
COCKET	5 VILLE , NID 210	50				Pe	rson				
(City)	(State)	(Zip)	Table I - Non-	-Derivative	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned		
1.Title of	2. Transaction Date		3.			uired (A) or	5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)	Execution Dat	te, if Transactio Code	orDisposed o (Instr. 3, 4)			Securities	Ownership Form:	Indirect Beneficial		
(Instr. 3)		any (Month/Day/Y		(111501. 5, 4)	and 5)		Beneficially Owned	Direct (D)	Ownership		
		```					Following	or Indirect	(Instr. 4)		
					(A)		Reported Transaction(s)	(I) (Instr. 4)			
					or	D .	(Instr. 3 and 4)	(111501.4)			
Class A			Code V	Amount	(D)	Price					
Class A Common	05/15/2013		S <u>(1)</u>	870,370	D	\$	129,630 (2)	D			
Stock			~_	5.0,070	_	26.2962		-			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>				
	Director	10% Owner	Officer	Other
SMITH ROBERT E 10706 BEAVER DAM ROAD COCKEYSVILLE, MD 21030	Х	Х		
Signatures				

Clinton R. Black, V, Esquire, by Power of Attorney, on behalf of Robert E. Smith

**Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Underwriting Agreement dated May 1, 2013.
- The Reporting Person also directly owns 6,329,806 shares of Class B Common Stock, 597.110193 shares of Class A Common Stock held (2) in a 401(k) Plan, and indirectly owns 291,049 shares of Class B Common Stock in a trust f/b/o family members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

05/16/2013 Date