Edgar Filing: SINCLAIR BROADCAST GROUP INC - Form 4

SINCLAIR BROADCAST GROUP INC

Form 4 July 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SMITH J DUNCAN			2. Issuer Name and Ticker or Trading Symbol SINCLAIR BROADCAST GROUP INC [SBGI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 10706 BEAV	(First) ER DAM RD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/08/2008	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Secretary
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
COCKEYSVILLE, MD 21030				Form filed by More than One Reporting Person

(City)	(State)	(Zip)	Tabl	e I - Non-D	Perivative Securities Acqu	uired, Disposed o	f, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed		3.	4. Securities Acquired	5. Amount of	6.	7. Nature
Security	(Month/Day/Vear)	Execution Date	if	Transactio	or(A) or Disposed of (D)	Securities	Ownership	Indirect

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Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Dis	sposed	of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	Code (Instr. 3, 4 and 5)		Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					()		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			C = V		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Class A						\$			
Common	07/08/2008		$P^{(1)}$	10,000	Α	7.642	$10,000^{(3)}$	D	
Stock				-,,,,,,		(2)			
SIUCK						()			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SMITH J DUNCAN							
10706 BEAVER DAM RD	X	X	Secretary				
COCKEYSVILLE, MD 21030							

Signatures

Lisa A. Olivieri, Esquire, on behalf of J. Duncan Smith, by Power of Attorney

07/09/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchase was a trade order executed by a broker. This filing is done in accordance with the Response of the Office of Chief Counsel Division of Corporation Finance to the Society of Corporate Secretaries & Corporate Governance Professionals dated June 25, 2008.
- The purchase price is a weighted average for the purchase reported. The range of prices for the purchase was \$7.60 \$7.67. The reporting (2) person undertakes to provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each purchase price.
- (3) Mr. Smith also directly owns 10,000,000 shares of Class B Common Stock and 4,225.067816 shares of Common Stock held in a 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2