

PALL CORP  
Form 4/A  
January 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STEVENS DONALD**

(Last) (First) (Middle)

**PALL CORPORATION, 2200  
NORTHERN BLVD**

(Street)

**EAST HILLS, NY 11548**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**PALL CORP [PLL]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**01/10/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
**01/12/2007**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify below)

**COO & President-Industrial**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             | (D)                                                                  | Price                                                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative<br>Security | 2. Conversion<br>or Exercise | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any | 4. Transaction<br>Code | 5. Number of<br>Derivative<br>Securities | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|---------------------------------------|------------------------------|-----------------------------------------|-----------------------------------------|------------------------|------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|---------------------------------------|------------------------------|-----------------------------------------|-----------------------------------------|------------------------|------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|

# Edgar Filing: PALL CORP - Form 4/A

| (Instr. 3)                                                    | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) |        |     |                     |                    |                 |                                     |
|---------------------------------------------------------------|------------------------------------|------------------|------------|------------------------------------------------------------------|--------|-----|---------------------|--------------------|-----------------|-------------------------------------|
|                                                               |                                    |                  | Code       | V                                                                | (A)    | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Options<br>(Rights to<br>Buy) <u>(1)</u> | \$ 34.07                           | 01/10/2007       | A          |                                                                  | 10,500 |     | 01/10/2008          | 01/10/2014         | Common<br>Stock | 10,500                              |
| Employee<br>Stock<br>Options<br>(Rights to<br>Buy) <u>(1)</u> | \$ 34.07                           | 01/10/2007       | A          |                                                                  | 10,500 |     | 01/10/2009          | 01/10/2014         | Common<br>Stock | 10,500                              |
| Employee<br>Stock<br>Options<br>(Rights to<br>Buy) <u>(1)</u> | \$ 34.07                           | 01/10/2007       | A          |                                                                  | 10,500 |     | 01/10/2010          | 01/10/2014         | Common<br>Stock | 10,500                              |
| Employee<br>Stock<br>Options<br>(Rights to<br>Buy) <u>(1)</u> | \$ 34.07                           | 01/10/2007       | A          |                                                                  | 10,500 |     | 01/10/2011          | 01/10/2014         | Common<br>Stock | 10,500                              |
| Restricted<br>Stock<br>Units <u>(1)</u>                       | <u>(2)</u>                         | 01/10/2007       | A          |                                                                  | 10,000 |     | 01/10/2011          | 01/10/2011         | Common<br>Stock | 10,000                              |

## Reporting Owners

| Reporting Owner Name / Address                                                   | Relationships |           |                            |       |
|----------------------------------------------------------------------------------|---------------|-----------|----------------------------|-------|
|                                                                                  | Director      | 10% Owner | Officer                    | Other |
| STEVENS DONALD<br>PALL CORPORATION<br>2200 NORTHERN BLVD<br>EAST HILLS, NY 11548 |               |           | COO & President-Industrial |       |

## Signatures

Jeff Molin as Attorney-in-Fact for Donald B  
Stevens 01/16/2007

          \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As the result of an inadvertent clerical error, the number of employee stock options and restricted stock units granted to the Reporting

- (1) Person was incorrectly reported in the Form 4 filed on January 12, 2007. This amended Form 4 reflects the actual number of employee stock options and restricted stock units granted.

The Units will vest and become convertible into shares of Common Stock of the Issuer on a one-for-one basis on the date shown in

- (2) Column 6 provided the Reporting Person is still employed by the Issuer or a subsidiary on that date. If employment terminates sooner, the Units will be forfeited unless termination of employment occurs because of death, disability, retirement, or termination of employment without cause, in any of which events the Units may vest in whole or in part.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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