LITTLEFIELD CORP

Form 4/A April 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

2660

(Print or Type Responses)

1. Name and Address of Reporting Person * **Boston Avenue Capital**

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

LITTLEFIELD CORP [LTFD]

3. Date of Earliest Transaction

(Month/Day/Year) 03/25/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

10% Owner Other (specify

15 EAST 5TH STREET, SUITE

(Middle)

below) 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year) 04/07/2008

Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting

TULSA, OK 74103

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

4. Securities Acquired (A) 3. Transactionr Disposed of (D) Execution Date, if Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

Code V

P

5. Amount of Securities Beneficially Owned Following Reported

Director

Officer (give title

7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I)

or (D) Price

(A)

Amount

5,190,568

Transaction(s) (Instr. 4) (Instr. 3 and 4)

 $7,520,489 \stackrel{(1)}{=} D$

03/25/2008 Stock

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Securi	unt of erlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of the France France	Director	10% Owner	Officer	Other			
Boston Avenue Capital 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103		X					
Yorktown Avenue Capital, LLC C/O T. WAGMAN @ FREDERIC DORWART LAWYERS 124 EAST FOURTH STREET TULSA, OK 74103		X					
Value Fund Advisors, LLC 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103		X					
Gillman Charles M 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103		X					
Signatures							

Frederic 04/08/2008 Dorwart **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares include 7,504,489 shares owned by Boston and 16,000 shares owned by Yorktown. **(1)**

Reporting Owners 2

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Remarks:

a currently valid OMB number.

This is a joint filing with Boston as the designated filer. Also, included in this filing are Yorktown; Value Fund Advisors, LLO Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

Explanation of Responses: