### Edgar Filing: LITTLEFIELD CORP - Form 4

LITTLEFIEL Form 4	D CORP										
November 26	, 2007										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION		PPROVAL 3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed purs Filed purs Section 17(a)	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							January 31, 2005 average irs per 0.5		
(Print or Type Re	esponses)										
Boston Avenue Capital Syn			2. Issuer Name <b>and</b> Ticker or Trading Symbol LITTLEFIELD CORP [LTFD]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 15 EAST 5TI 2660	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2007				Director     X 10% Owner       Officer (give title below)     Other (specify below)					
			. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
TULSA, OK	74103	Filed(Mont	th/Day/Year)				Applicable Line) Form filed by C _X_ Form filed by Person	One Reporting Pe More than One R			
(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securi	ties l (A) o l of (D 4 and (A) or	r )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-		
Common Stock	11/21/2007		Р	4,500	A	\$ 1.4	1,973,634	D <u>(1)</u>			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Deletionshing

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships					
		10% Owner	Officer	Other			
Boston Avenue Capital 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103		Х					
Yorktown Avenue Capital, LLC C/O T. WAGMAN @ FREDERIC DORWART LAWYERS 124 EAST FOURTH STREET TULSA, OK 74103		Х					
Value Fund Advisors, LLC 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103		Х					
Gillman Charles M 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103		Х					
Signatures							
- Fue denie							

Frederic 11/26/2007 Dorwart <u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). \*

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares include 1,957,634 shares owned by Boston and 16,000 shares owned by Yorktown. (1)

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#### **Remarks:**

This is a joint filing with Boston as the designated filer. Also, included in this filing are Yorktown; Value Fund Advisors, LLO

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.