### Edgar Filing: LITTLEFIELD CORP - Form 4

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Form 4											
November 1	ПД								OMB AF	PROVAL	
	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						OMB Number:	3235-0287			
Check th if no lon subject to Section 7 Form 4 c							Expires: January 31 2009 Estimated average burden hours per response 0.9				
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 1	7(a) of the	Public U		ding Con	npany	Act of	Act of 1934, 1935 or Section )	I		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Boston Avenue Capital			2. Issuer Name <b>and</b> Ticker or Trading Symbol LITTLEFIELD CORP [LTFD]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Chec					(Check			
15 EAST 5TH STREET, SUITE 3200			(Month/Day/Year) 11/08/2007					Director X 10% Owner Officer (give title Other (specify below)			
				iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
TULSA, OI	K 74103							_X_ Form filed by M Person	lore than One Re	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Da any (Month/Day/			n Date, if	Date, if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially Owned Following Reported	OwnershipInForm:BaDirect (D)O'or Indirect(In(I)O'	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	11/08/2007			Р	7,700	А	\$ 1.32	1,896,934 <u>(1)</u>	D		
Common Stock	11/08/2007			Р	10,700	А	\$ 1.3272	1,907,634 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Boston Avenue Capital 15 EAST 5TH STREET SUITE 3200 TULSA, OK 74103		Х				
Yorktown Avenue Capital, LLC C/O T. WAGMAN @ FREDERIC DORWART LAWYERS 124 EAST FOURTH STREET TULSA, OK 74103		Х				
Value Fund Advisors, LLC 415 SOUTH BOSTON AVENUE 9TH FLOOR TULSA, OK 74103		Х				
Gillman Charles M 415 SOUTH BOSTON AVE 9TH FLOOR TULSA, OK 74103		Х				
Signatures						
Frederic						

#### Frederic Dorwart

11/11/2007

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 1,880,934 shares owned by Boston and 16,000 shares owned by Yorktown.
- (2) These shares include 1,891,634 shares owned by Boston and 16,000 shares owned by Yorktown.

#### **Remarks:**

This is a joint filing with Boston as the designated filer. Also, included in this filing are Yorktown; Value Fund Advisors, LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.