

UNITY BANCORP INC /NJ/
Form 4
January 05, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TUCKER ALLEN

(Last) (First) (Middle)

C/O UNITYBANK CORP, 64 OLD HWY 22

(Street)

CLINTON, NJ 08809

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

UNITY BANCORP INC /NJ/ [unty]

3. Date of Earliest Transaction (Month/Day/Year)

01/03/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Vice Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Restricted	01/03/2017		A		1,400 (1)	A	15.7 (2)
Common Stock					6,190 (3)	D	
Common Stock					343,379 (4)	D	
Common Stock					63,497 (5)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Options	\$ 15.7	01/03/2017		A	1,600 (7)	01/03/2018 ⁽⁷⁾ 01/03/2027	Common Stock 1,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TUCKER ALLEN C/O UNITYBANK CORP 64 OLD HWY 22 CLINTON, NJ 08809		X		Vice Chairman of the Board

Signatures

Allen Tucker, poa, Linda B. McDermott,
Corp. Sec. 01/05/2017

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,400 restricted shares were granted on 1/3/17 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 350 on 1/3/18; 350 on 1/3/19; 350 on 1/3/20; and 350 on 1/3/21.
- (2) Stock price at the close of business on 12/30/16.
- (3) 5,800 restricted stock shares are currently held in an account at Computershare, which have upcoming vesting dates; 390 shares are dividend reinvested shares for a total of 6,190.
- (4) 72,758 shares are held in Mr. Tucker's name in an account held at Computershare; 240,888 shares are held in a brokerage account; 29,733 shares are held in a Trust account at Computershare for a total of 343,379.
- (5) 12,403 shares are held in an account in Charlotte Tucker's name; 3029 are held in a trust account; and 48,065 are held in a brokerage account for a total of 63,497.

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(6) 14,800 stock options were granted under various dates and vesting periods of which 10,266 are currently exercisable.

(7) 1,600 stock options were granted on 1/3/17, which vest 1/3 per year; i.e., 534 on 1/3/18; 533 on 1/3/19; and 533 on 1/3/20.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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