

Duplantier Jon-AI
Form 4
March 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Duplantier Jon-AI

2. Issuer Name and Ticker or Trading Symbol
PARKER DRILLING CO /DE/ [PKD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5 GREENWAY PLAZA, SUITE 100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/09/2018

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Sr. VP, CAO & General Counsel

HOUSTON, TX 77046

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
401K Common Stock					17,671.17 ⁽¹⁾	I	401K
Common Stock	03/09/2018		M		26,263 A \$ 0.88		D
Common Stock	03/09/2018		M		28,776 A \$ 0.88		D
Common Stock	03/09/2018		M		28,776 ⁽²⁾ A \$ 0.88		D
Common Stock	03/09/2018		F		10,414 D \$ 0.88		D

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Common Stock	03/09/2018	F	11,410	D	\$ 0.88	456,497	D
Common Stock	03/09/2018	J ⁽⁵⁾	28,776 <u>(2)</u>	D	\$ 0.88	427,721	D
Common Stock	03/10/2018	M	40,739	A	\$ 0.88	468,460	D
Common Stock	03/10/2018	M	40,739 <u>(2)</u>	A	\$ 0.88	509,199	D
Common Stock	03/10/2018	F	14,365	D	\$ 0.88	494,834	D
Common Stock	03/10/2018	J ⁽⁵⁾	40,739 <u>(2)</u>	D	\$ 0.88	454,095	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(3)</u>	03/09/2018		M	26,263	03/09/2018	03/09/2018	Common Stock	26,263
Restricted Stock Units	<u>(3)</u>	03/09/2018		M	28,776	03/09/2018	03/09/2018	Common Stock	28,776
Phantom Stock Units	<u>(4)</u>	03/09/2018		M ⁽²⁾	28,776	03/09/2018	03/09/2018	Common Stock	28,776
Restricted Stock Units	<u>(3)</u>	03/10/2018		M	40,739	03/10/2018	03/10/2018	Common Stock	40,739
	<u>(4)</u>	03/10/2018		M ⁽²⁾	40,739	03/10/2018	03/10/2018		40,739

Phantom
Stock
Units

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Duplantier Jon-AI 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046			Sr. VP, CAO & General Counsel	

Signatures

Jon-AI
Duplantier

03/13/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PKD common stock in 401(k) as of March 9, 2018.
 - (2) Vesting of phantom stock units resulting in a cash payment in which each phantom stock unit is valued at the fair market value of one share of PKD common stock on the day of vesting. No actual shares were acquired or divested.
 - (3) Each restricted stock unit represents a contingent right to receive one share of PKD common stock.
 - (4) Each phantom stock unit represents a contingent right to receive a cash amount equivalent to one share of PKD common stock.
 - (5) Vesting of phantom stock units resulting in a cash payment in which each phantom stock unit is valued at the fair market value of one share of PKD common stock on the day of vesting. No actual shares were acquired or divested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.