

SCHLUMBERGER LTD /NV/  
Form 4  
October 22, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Juden Alexander C.

2. Issuer Name and Ticker or Trading Symbol  
SCHLUMBERGER LTD /NV/  
[SLB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5599 SAN FELIPE, 17TH FLOOR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/21/2013

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Secretary and General Counsel

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$0.01 par value per share	10/21/2013		M		2,155 A \$ 84.93	15,668	D
Common Stock, \$0.01 par value per share	10/21/2013		M		2,999 A \$ 58.455	18,667	D
Common Stock,	10/21/2013		M		7,845 A \$ 84.93	26,512	D

\$0.01 par value per share							
Common Stock, \$0.01 par value per share	10/21/2013		M	42,999	A	\$ 37.845	69,511 D
Common Stock, \$0.01 par value per share	10/21/2013		M	2,001	A	\$ 58.455	71,512 D
Common Stock, \$0.01 par value per share	10/21/2013		S	1,456	D	\$ 93.66	70,056 D
Common Stock, \$0.01 par value per share	10/21/2013		S	2,999	D	\$ 93.66	67,057 D
Common Stock, \$0.01 par value per share	10/21/2013		S	7,845	D	\$ 93.66	59,212 D
Common Stock, \$0.01 par value per share	10/21/2013		S	42,999	D	\$ 93.66	16,213 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security			Code	V	(D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Incentive Stock Option (right to buy)	\$ 58.455	10/21/2013	M			2,001	01/17/2008 <sup>(1)</sup>	01/17/2017	Common Stock, \$0.01 par value per share	2,001
Incentive Stock Option (right to buy)	\$ 84.93	10/21/2013	M			2,155	01/17/2009 <sup>(2)</sup>	01/17/2018	Common Stock, \$0.01 par value per share	2,155
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 58.455	10/21/2013	M			2,999	01/17/2008 <sup>(3)</sup>	01/17/2017	Common Stock, \$0.01 par value per share	2,999
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 84.93	10/21/2013	M			7,845	01/17/2009 <sup>(2)</sup>	01/17/2018	Common Stock, \$0.01 par value per share	7,845
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 37.845	10/21/2013	M			42,999	01/22/2010 <sup>(4)</sup>	01/22/2019	Common Stock, \$0.01 par value per share	42,999

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Juden Alexander C. 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			Secretary and General Counsel	

## Signatures

/s/Lynda Quagliara Attorney-in-Fact For: Alexander  
Juden

10/22/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in five equal annual installments beginning January 17, 2008.
- (2) This option becomes exercisable in five equal annual installments beginning January 17, 2009.
- (3) This option becomes exercisable in five equal annual installments beginning January 17, 2008.
- (4) This option becomes exercisable in five equal annual installments beginning January 22, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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