

Wright E Joseph
Form 4
March 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wright E Joseph

2. Issuer Name **and** Ticker or Trading
Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
550 WEST TEXAS AVENUE,
SUITE 100

3. Date of Earliest Transaction
(Month/Day/Year)
03/14/2012

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)
SVP & Chief Operating Officer

(Street)
MIDLAND, TX 79701

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/14/2012		M		8,728	A	\$ 8	183,260 D
Common Stock	03/14/2012		M		4,363	A	\$ 20.4	187,623 D
Common Stock	03/14/2012		M		10,000	A	\$ 21.84	197,623 D
Common Stock	03/14/2012		S ⁽¹⁾⁽²⁾		23,091	D	\$ 101.2575	174,532 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) ⁽³⁾	\$ 20.4	03/14/2012		M		4,363		02/26/2010	02/26/2019	Common Stock	8,726
Employee Stock Option (Right to Buy)	\$ 21.84	03/14/2012		M		10,000		02/27/2009	02/27/2018	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 8	03/14/2012		M		8,728		02/27/2009	08/13/2014	Common Stock	8,728

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Wright E Joseph
550 WEST TEXAS AVENUE, SUITE 100
MIDLAND, TX 79701

SVP & Chief Operating Officer

Signatures

/s/ C. William Giraud, as
attorney-in-fact

03/15/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$101.10 to \$101.60 per share.
- (2) Full information regarding the number of shares purchased or sold at each separate price will be provided upon request by the Commission staff, Concho Resources Inc. or a Concho Resources Inc. shareholder.
- (3) Represents a single option award, the remaining portion of which consists of 4,363 options that remain unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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