

Cohen & Steers Select Preferred & Income Fund, Inc.
 Form 4
 October 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COHEN BONNIE

2. Issuer Name and Ticker or Trading Symbol
 Cohen & Steers Select Preferred & Income Fund, Inc. [PSF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 280 PARK AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2011

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

NEW YORK, NY 10017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|--------------|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock, par value \$0.001 per share | | | | | 1,636.9054 | I | By Trust (1) | |
| Common Stock, par value \$0.001 per share | 01/31/2011 | | J(2) | 4 | A \$ 24.09 | 604 | I | By Trust (1) |
| Common Stock, par value \$0.001 per share | 02/28/2011 | | J(2) | 4 | A \$ 24.35 | 608 | I | By Trust (1) |

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| | | | | | | | | |
|---|------------|-------------|--------|---|-------------|------------|---|------------------------|
| value \$0.001 per share | | | | | | | | |
| Common Stock, par value \$0.001 per share | 03/31/2011 | <u>J(2)</u> | 4 | A | \$ 24.73 | 612 | I | By Trust <u>(1)</u> |
| Common Stock, par value \$0.001 per share | 04/29/2011 | <u>J(2)</u> | 4 | A | \$ 24.38 | 616 | I | By Trust <u>(1)</u> |
| Common Stock, par value \$0.001 per share | 05/31/2011 | <u>J(2)</u> | 4 | A | \$ 24.58 | 620 | I | By Trust <u>(1)</u> |
| Common Stock, par value \$0.001 per share | 06/30/2011 | <u>J(2)</u> | 4 | A | \$ 24.8 | 624 | I | By Trust <u>(1)</u> |
| Common Stock, par value \$0.001 per share | 07/29/2011 | <u>J(2)</u> | 4 | A | \$ 24.68 | 628 | I | By Trust <u>(1)</u> |
| Common Stock, par value \$0.001 per share | 08/31/2011 | <u>J(2)</u> | 4 | A | \$ 23.18 | 632 | I | By Trust <u>(1)</u> |
| Common Stock, par value \$0.001 per share | 09/30/2011 | <u>J(2)</u> | 4.9054 | A | \$ 22.16 | 636.9054 | I | By Trust <u>(1)</u> |
| Common Stock, par value \$0.001 per share | 10/07/2011 | P | 1,000 | A | \$ 23.15 | 1,000 | D | |
| Common Stock, par value | 10/07/2011 | P | 1,000 | A | \$ 23.15 | 1,636.9054 | I | By Trust <u>(1)</u> |

\$0.001 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| COHEN BONNIE 280 PARK AVENUE NEW YORK, NY 10017 | | | | |

Signatures

Tina M. Payne 10/11/2011
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of the securities in the H. Rubenstein Charitable Trust accounts, and this report shall
- (1) not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
 - (2) Dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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