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1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 2 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ (PKD) S. Relationship of Reporting Person(s) to Issuer 1. Maine and Address of Reporting Person 2 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ (PKD) S. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) 1401 ENCLAVE PARKWAY, O4/03/2008 04/03/2008 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) 1600 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) 1710 of Stock (Zip) Table I - Non-Derivative Securited, Disposed or Common Securite (Instr. 3) 6. Advoidual or Joint/Group Filing(Check Applicable Line) 1710 of Scock (Zip) Table I - Non-Derivative Securited, Securite Securited, Disposed or Common Stock (<u>iii</u>) 3. 4. Securities Acquired (Instr. 3, 4 and 5) 6. Amount of Common Complexity Person for Common Stock 101 K (Check III) (Instr. 3) 3. 4. Securities Acquired (Instr. 3, 4 and 5) 6. Amount of Common Complexity Person for Common Stock 6. Amount (D) Price 6. Ownership On Neer (Instr. 4) 101	PARKER DRILLING CO /DE/ Form 4 April 07, 2008 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction See Instruction See Instruction							OMB APPROVAL OMB 3235-0287 Number: January 31, Expires: January 31, 2005 Estimated average burden hours per response 0.5			
BRASSFIELD W KIRK Symbol PARKER DRILLING CO /DE/ [PKD] Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) 1401 ENCLAVE PARKWAY, SUITE 600 0/4/03/2008 5 V P & CFO (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Deroting Person HOUSTON, TX 77077 Table I - Non-Derivative Securities Acquired, Disposed of (D) Security (Instr. 3) 6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Deroting Person 1.Till of Security (Instr. 3) 2. Transaction Date 2. A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code V Amount (D) 5. Amount of Securities (Instr. 3) 6. Ownership Form: Direct Indirect (D) or Beneficially Owned Transaction(S) (Instr. 4) 6. Ownership (Instr. 4) 401K Common Stock 04/03/2008 M 30,000 A \$ 5.35 182,747 D		Responses)									
$\begin{array}{c c c c c c c c c c c c c c c c c c c $			Symbol PARKER				-	Issuer			
Filed(Month/Day/Year)Applicable Line) X_Form filed by One Reporting Person _Bern filed by One Reporting Person _Person(City)(State)(Zip)Table I - Non-Vervative Securities Acquired (Month/Day/Year)Applicable Line) X_Form filed by One Reporting Person _PersonVervative Person1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. 4. Securities Acquired (Instr. 3, 4 and 5)S. A. Securities Columnation (Instr. 3, 4 and 5)S. A. Securities Columnation (Instr. 4)S. Amount of Securities (Instr. 4)S. Onvership (Instr. 4)7. Nature of Indirect 1) (Instr. 4)401K Common Stock (I)VervalueM $30,000$ A $\frac{5}{5.35}$ $182,747$ DCommon Stock04/03/2008E25.068D $\frac{5}{5.35}$ $157,679$ D	(Monti 1401 ENCLAVE PARKWAY, 04/03			onth/Day/Year)				Officer (give title Other (specify below)			
IndustrialPerson(City)(State)(Zip)Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3.4. Securities Acquired, Disposed of, or Beneficially Owned Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5)6. Ownership Form: Direct Owned Following Reported Transaction(s)7. Nature of Indirect (I) Owneship (Instr. 4)401K Common Stock (1)04/03/2008M30,000A\$ 5.35182,747DCommon Stock04/03/2008M30,000A\$ 5.35157,679D	Filed(Mon			-				Applicable Line) _X_ Form filed by One Reporting Person			
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 6. Ownership Form: Direct (D) or Indirect (I) Ownership (Instr. 4) 401K Common Stock 04/03/2008 M 30,000 A \$ 5.35 182,747 D Common 04/03/2008 F 25.068 D \$ 5.35 157.679 D										F 9	
Security (Instr. 3)(Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)Form: Direct Beneficial Ownership (Instr. 4)401K Common Stock (1)Code VVAmount O(D) PricePriceForm: Direct Owned Following (Instr. 3 and 4)Form: Direct Beneficial Ownership (Instr. 4)401K Common Stock (1)04/03/2008M30,000 A\$ 5.35182,747DCommon Stock04/03/2008E Code25.068 Code\$ 157.679D	(City)	(State) (Zip)	Table I	- Non-De	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
Common Stock (1) 14,463.93 I $401(k)$ Plan Common Stock 04/03/2008 M 30,000 A $\frac{\$}{5.35}$ 182,747 D Common Stock 04/03/2008 E 25.068 D $\frac{\$}{5.35}$ 157.679 D	Security	(Month/Day/Year) Exe any	cution Date, if T C onth/Day/Year) (I	Transaction Code Instr. 8)	n(A) or Dis (Instr. 3, 4	(A) or	of (D)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
Stock 04/03/2008 M 30,000 A 5.35 182,747 D Common 04/03/2008 E 25.068 D \$ 157.679 D	Common							14,463.93	Ι		
Common Stock 04/03/2008 F 25,068 D $\begin{pmatrix} \$ \\ 6.89 \end{pmatrix}$ 157,679 D		04/03/2008		М	30,000	А	\$ 5.35	182,747	D		
		04/03/2008		F	25,068	D	\$ 6.89	157,679	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (2)	\$ 5.35	04/03/2008		М	30,000	04/03/2001	04/03/2008	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BRASSFIELD W KIRK 1401 ENCLAVE PARKWAY, SUITE 600 HOUSTON, TX 77077			Sr V P & CFO				
Signatures							
W. Kirk							

W. KIFK 04/07/2008 Brassfield <u>**</u>Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401K shares owned as of April 2, 2008.

(2) This option vested in four equal installments annually beginning April 3, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person