

STANDARD PACIFIC CORP /DE/
Form 4
February 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dickson Bruce Fairchild

2. Issuer Name and Ticker or Trading Symbol
STANDARD PACIFIC CORP /DE/ [SPF]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
15326 ALTON PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/06/2007

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
President, Southeast Region

IRVINE, CA 92618
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 29.84	02/06/2007	A	14,947					(1)	02/06/2014	Common Stock	14,947
Incentive Stock Option (right to buy)	\$ 29.84	02/06/2007	A	10,053					(2)	02/06/2014	Common Stock	10,053

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dickson Bruce Fairchild 15326 ALTON PARKWAY IRVINE, CA 92618			President, Southeast Region	

Signatures

Clay A. Halvorsen
02/08/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option vests as follows: 1/3 when the closing stock price exceeds the closing stock price on the Issuance Date by 7% for five out of ten consecutive trading days; 1/3 when the closing stock price exceeds the closing stock price on the Issuance Date by 14% for five out of ten consecutive trading days; and 1/3 when the closing stock price exceeds the closing stock price on the Issuance Date by 21% for five out of ten consecutive trading days; provided, however, that in no event will the option or any portion of the option vest during the one-year period following the Issuance Date.

This option vests as follows: 1/3 when the closing stock price exceeds the closing stock price on the Issuance Date by 7% for five out of ten consecutive trading days; 1/3 when the closing stock price exceeds the closing stock price on the Issuance Date by 14% for five out of ten consecutive trading days; and 1/3 when the closing stock price exceeds the closing stock price on the Issuance Date by 21% for five out of ten consecutive trading days; provided, however, that in no event will the option or any portion of the option vest during the one-year period following the Issuance Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.