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FREEPORT MCMORAN COPPER & GOLD INC

Form 4 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

Check this box
if no longer
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person **
QUIRK KATHLEEN L

(First)

(Street)

2. Issuer Name **and** Ticker or Trading Symbol

(Middle)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

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FREEPORT MCMORAN COPPER & GOLD INC [FCX]

(Check all applicable)

1615 POYDRAS STREET

3. Date of Earliest Transaction (Month/Day/Year)

05/11/2006

___ Director _____ 10% Owner ___ Officer (give title _____ Other (specify

SVP, CFO & Treasurer

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

below)

NEW ORLEANS, LA 70112

(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	ed of 4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	05/11/2006		Code V M	Amount 7,488	(D)	Price \$ 13.9734	41,479	D	
Class B Common Stock	05/11/2006		M	7,500	A	\$ 18.885	48,979	D	
Class B Common Stock	05/11/2006		M	18,750	A	\$ 36.765	67,729	D	
Class B Common	05/11/2006		M	39,250	A	\$ 37.04	106,979	D	

Stock							
Class B Common Stock	05/11/2006	S	39,100	D	\$ 70	67,879	D
Class B Common Stock	05/11/2006	S	1,100	D	\$ 70.01	66,779	D
Class B Common Stock	05/11/2006	S	1,500	D	\$ 70.02	65,279	D
Class B Common Stock	05/11/2006	S	7,000	D	\$ 70.03	58,279	D
Class B Common Stock	05/11/2006	S	4,900	D	\$ 70.04	53,379	D
Class B Common Stock	05/11/2006	S	1,800	D	\$ 70.05	51,579	D
Class B Common Stock	05/11/2006	S	2,100	D	\$ 70.06	49,479	D
Class B Common Stock	05/11/2006	S	2,788	D	\$ 70.07	46,691	D
Class B Common Stock	05/11/2006	S	2,000	D	\$ 70.08	44,691	D
Class B Common Stock	05/11/2006	S	4,100	D	\$ 70.09	40,591	D
Class B Common Stock	05/11/2006	S	1,700	D	\$ 70.1	38,891	D
Class B Common Stock	05/11/2006	S	100	D	\$ 70.14	38,791	D
Class B Common Stock	05/11/2006	S	100	D	\$ 70.16	38,691	D
Class B Common Stock (5)	05/11/2006	S	4,700	D	\$ 70.17	33,991	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Options (Right to Buy)	\$ 13.9734	05/11/2006		M	7,488	01/29/2003(1)	01/29/2012	Class B Common Stock	7,488
Options (Right to Buy)	\$ 18.885	05/11/2006		M	7,500	02/04/2004(2)	02/04/2013	Class B Common Stock	7,500
Options (Right to Buy)	\$ 36.765	05/11/2006		M	18,750	02/03/2005(3)	02/03/2014	Class B Common Stock	18,750
Options (Right to Buy)	\$ 37.04	05/11/2006		M	39,250	02/01/2006(4)	02/01/2015	Class B Common Stock	39,250

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
QUIRK KATHLEEN L 1615 POYDRAS STREET NEW ORLEANS, LA 70112			SVP, CFO & Treasurer					

Signatures

Kelly C. Simoneaux, on behalf of Kathleen L. Quirk pursuant to a power of attorney 05/12/2006

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (4) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (5) Amount beneficially owned following the reported transactions includes 14,225 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.