MOFFETT JAMES R

Check this box

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Section 16.

Form 4 or

Form 5

subject to

Form 4

February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MOFFETT JAMES R Issuer Symbol FREEPORT MCMORAN COPPER (Check all applicable) & GOLD INC [FCX] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 1615 POYDRAS STREET 02/04/2005 Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEW ORLEANS, LA 70112 Person

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(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	rities Acquir	ed, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on Disposed of (Instr. 3, 4) Amount	of (D)	uired (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock							21,510 (1)	I	401(k) Plan
Class B Common Stock							7,552 (2)	I	By Spouse
Class B Common Stock	02/04/2005		M	205,904	A	\$ 13.9734	205,904	D	
Class B Common	02/04/2005		M	193,750	A	\$ 14.77	399,654	D	

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Class B Common Stock	02/04/2005	J <u>(3)</u>	305,832	A	\$ 0	1,633,528	I	By Limited Liability Company
Class B Common Stock	02/04/2005	F	154,521	D	\$ 37.14	1,479,007	I	By Limited Liability Company
Class B Common Stock	02/04/2005	F	93,822	D	\$ 37.14	305,832	D	
Class B Common Stock	02/04/2005	J <u>(6)</u>	305,832	D	\$ 0	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amous Number Shares
Options (Right to Buy)	\$ 13.9734	02/04/2005		M		205,904	01/29/2003(4)	01/29/2012	Class B Common Stock	205,9
Options (Right to Buy)	\$ 14.77	02/04/2005		M		193,750	01/29/2003(5)	01/29/2012	Class B Common Stock	193,1

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chairman of the Board

Reporting Owners 2

MOFFETT JAMES R 1615 POYDRAS STREET NEW ORLEANS, LA 70112

Signatures

Cynthia Molyneux, on behalf of James R. Moffett pursuant to a power of attorney

02/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on plan statement as of December 31, 2004.
- (2) The Reporting Person disclaims beneficial ownership of these shares.
- (3) These shares were transferred to Moffett Holdings, L.L.C. and are now reported as indirectly held by the Reporting Person.
- (4) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (5) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (6) These shares were transferred to Moffett Holdings, L.L.C. and are now reported as indirectly held by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3