

NEW JERSEY RESOURCES CORP  
 Form 4  
 December 27, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WOLF GARY W**

2. Issuer Name and Ticker or Trading Symbol  
**NEW JERSEY RESOURCES CORP [NJR]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/27/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**WALL, NJ 07719**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price
Common Stock	12/27/2007		G <sup>(1)</sup>		500	D	\$ 0
Common Stock	12/27/2007		G <sup>(1)</sup>		500	D	\$ 0
Common Stock	12/27/2007		M		1,500	A	\$ 34.835
Common Stock	12/27/2007		S		100	D	\$ 50.46
	12/27/2007		S		100	D	\$ 50.55

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Common Stock							
Common Stock	12/27/2007	S	900	D	\$ 50.56	5,999.153	D
Common Stock	12/27/2007	S	100	D	\$ 50.57	5,899.153	D
Common Stock	12/27/2007	S	300	D	\$ 50.63	5,599.153	D
Common Stock	12/27/2007	M	1,500	A	\$ 40.56	7,099.153	D
Common Stock	12/27/2007	S	1,000	D	\$ 50.63	6,099.153	D
Common Stock	12/27/2007	S	500	D	\$ 50.64	5,599.153 <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Option (Right-to-Buy)	\$ 34.835	12/27/2007		M	1,500	07/31/2004 <sup>(3)</sup> 07/30/2013	Common Stock
Option (Right-to-Buy)	\$ 40.65	12/27/2007		M	1,500	07/31/2005 <sup>(4)</sup> 07/30/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

WOLF GARY W  
C/O NEW JERSEY RESOURCES CORPORATION  
1415 WYCKOFF ROAD  
WALL, NJ 07719

X

## Signatures

Rhonda M. Figueroa - Attorney-in-Fact (POA  
on file)

12/27/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the reporting of a voluntary gift.
- (2) Total includes reinvested dividends through New Jersey Resources Corporation (NJR) Dividend Reinvestment Plan.
- (3) Options are exercisable 25% each year beginning the first anniversary date of the grant, which was July 13, 2004.
- (4) Options are exercisable 25% each year beginning the first anniversary date of grant, which was July 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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