

TYLER TECHNOLOGIES INC

Form 4

July 06, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEINWEBER LARRY D

2. Issuer Name **and** Ticker or Trading
Symbol
TYLER TECHNOLOGIES INC
[TYL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
THE ASCENT GROUP, 78
WATSON STREET

3. Date of Earliest Transaction
(Month/Day/Year)
07/03/2017

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
DETROIT, MI 48201

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	07/03/2017		S ⁽¹⁾		16,160	D \$ 171.1712 ⁽²⁾	1,308,161	I	as Trustee ⁽³⁾
Common Stock	07/03/2017		S ⁽⁴⁾		3,933	D \$ 171.1712 ⁽⁵⁾	1,304,228	I	as Trustee ⁽⁶⁾
Common Stock	07/05/2017		S ⁽⁷⁾		12,797	D \$ 170.7285 ⁽⁸⁾	1,291,431	I	as Trustee ⁽⁹⁾
Common	07/05/2017		S ⁽¹⁰⁾		3,110	D \$	1,288,321	I	as

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Stock	170.7285 (11)	Trustee (12)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LEINWEBER LARRY D THE ASCENT GROUP 78 WATSON STREET DETROIT, MI 48201	X

Signatures

Larry D.
Leinweber 07/06/2017

**Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

(2)

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Reflects the average sales price for the reported transaction (\$171.171203). The shares were sold in multiple transactions at prices ranging from \$169.43 to \$175.68 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

- (3) Includes shares owned indirectly by the reporting person as trustee for: (a) the Larry D. Leinweber Trust (12,669 shares); and (b) the Leinweber Foundation (3,491 shares). The reporting person disclaim beneficial ownership of these securities except to the extent of his pecuniary interest therein.

- (4) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

- (5) Reflects the average sales price for the reported transaction (\$171.171203). The shares were sold in multiple transactions at the prices ranging from \$169.43 to \$175.68 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

- (6) Includes shares owned by the reporting person's wife, Claudia Babiarz, as trustee for: (a) the Larry D. Leinweber Irrevocable Trust FBO Ashley Leinweber (1,119 shares); (b) the Leinweber Trust FBO Ashley Leinweber (424 shares); (c) the Larry D. Leinweber Irrevocable Trust FBO Danica Treadwell (847 shares); (d) the Larry D. Leinweber Irrevocable Trust FBO David Leinweber (1,119 shares); and (e) the Leinweber Trust FBO David Leinweber (424 shares). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

- (7) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

- (8) Reflects the average sales price for the reported transaction (\$170.728457). The shares were sold in multiple transactions at prices ranging from \$169.22 to \$171.65 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

- (9) Includes shares owned indirectly by the reporting person as trustee for: (a) the Larry D. Leinweber Trust (10,034 shares); and (b) the Leinweber Foundation (2,763 shares). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

- (10) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

- (11) Reflects the average sales price for the reported transaction (\$170.728457). The shares were sold in multiple transactions at prices ranging from \$169.22 to \$171.65 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

- (12) Includes shares owned by the reporting person's wife, Claudia Babiarz, as trustee for: (a) the Larry D. Leinweber Irrevocable Trust FBO Ashley Leinweber (885 shares); (b) the Leinweber Trust FBO Ashley Leinweber (335 shares); (c) the Larry D. Leinweber Irrevocable Trust FBO Danica Treadwell (670 shares); (d) the Larry D. Leinweber Irrevocable Trust FBO David Leinweber (885 shares); and (e) the Leinweber Trust FBO David Leinweber (335 shares). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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