NELLES DUANE

Form 4

November 26, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add NELLES DU		ing Person *	2. Issuer Name and Ticker or Trading Symbol OUALCOMM INC/DE [OCOM]	5. Relationship of Reporting Person(s) to Issuer		
		0.5111.)		(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
5775 MOREHOUSE DR.			(Month/Day/Year) 11/21/2012	XDirector10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SAN DIEGO, CA 92121-1714				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	rities Acqui	ired, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	owr Dispos (Instr. 3,	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/21/2012		M	2,000	A	\$ 41.83	2,000	D	
Common Stock	11/21/2012		S	2,000	D	\$ 62.3956 (1)	0	D	
Common Stock	11/21/2012		M	18,000	A	\$ 47.24	18,000	D	
Common Stock	11/21/2012		S	18,000	D	\$ 62.3956 (1)	0	D	
Common							111,422.8601	I	by Trust

(2) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 41.83	11/21/2012		M	2,000	(3)	03/12/2017	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	\$ 47.24	11/21/2012		M	18,000	<u>(4)</u>	03/06/2016	Common Stock	18,0

Reporting Owners

	Relationships
Reporting Owner Name / Address	•

10% Owner Officer Director Other

NELLES DUANE

5775 MOREHOUSE DR. X

SAN DIEGO, CA 92121-1714

Signatures

By: Jane Borneman, Attorney-in-Fact For: Duane A. 11/26/2012 Nelles

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale prices for this transaction ranged from \$62.165 to \$62.50. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.

Reporting Owners 2

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- (2) Securities held by Duane A. Nelles and Gaile G. NellesTrustees for the Nelles Intervivos Trust dtd. 3/29/1976.
- (3) The options vest 100% one year from the date of grant.
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.