FREES VINCENT J

Form 4

February 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add FREES VINC	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol PULTE HOMES INC/MI/ [PHM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Cheek all applicable)			
			(Month/Day/Year)	Director 10% Owner			
100 BLOOMFIELD HILLS PKY., SUITE 300			02/24/2005	_X_ Officer (give title Other (specify			
				below) below) Vice President, Controller			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
BLOOMFIELD HILLS, MI 48304				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/24/2005		Code V M	Amount 5,000	(D)	Price \$ 10.5	32,040	D		
Common Stock	02/24/2005		M	3,100	A	\$ 10.8975	35,140	D		
Common Stock	02/24/2005		S	5,000	D	\$ 72.3	30,140	D		
Common Stock	02/24/2005		S	3,100	D	\$ 73.5	27,040	D		
Units							60.05 (1)	I	By 401(k) Plan	

Edgar Filing: FREES VINCENT J - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number 6. Date Exercise Expiration Date Securities (Month/Day/Y-Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e Underlying Seco		Securities 1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Empl Stk Option (Right to Buy)	\$ 10.5	02/24/2005		M	5,000	01/01/2000	12/13/2005	Common Stock	5,000
Empl Stk Option (Right to Buy)	\$ 10.8975	02/24/2005		M	3,100	01/20/2000	01/20/2008	Common Stock	3,100

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FREES VINCENT J 100 BLOOMFIELD HILLS PKY. SUITE 300 BLOOMFIELD HILLS, MI 48304

Vice President, Controller

Signatures

Vincent J Frees 02/25/2005

**Signature of Date
Reporting Person

Reporting Owners 2

Edgar Filing: FREES VINCENT J - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents units of the Pulte Homes, Inc. Stock Fund (the Fund) of the Pulte Homes, Inc. 401(k) Plan. The Fund consists of cash and
- (1) Common Stock in amounts that vary from time to time. The reporting person's units represent 58.987 shares of Pulte Homes, Inc. Common Stock held in the Fund as of 1/31/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.