

PAROD RICK
Form 4
December 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAROD RICK

2. Issuer Name and Ticker or Trading Symbol
LINDSAY MANUFACTURING CO
[LNN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4204 N 19TH ST

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2006

____ Director
 Officer (give title below) _____ Other (specify below)
President & CEO

ELKHORN, NE 68022

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D)	5,920	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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- (1) Each restricted stock unit represents a contingent right to receive one share of LNN common stock.

The restricted stock units vest in three equal annual installments beginning on December 1, 2007. Vested shares will be delivered to the reporting person as soon as practical following the relevant vesting date. The Company will retain from each distribution, shares of common stock required to satisfy minimum tax withholding obligation.

- (2) These options to purchase common stock are exercisable on or after the first day following the completion of a period of twenty (20) consecutive business days on which the fair market value exceeds \$40.00 per share - but only if such period is completed prior to 4/5/05 - alternatively, these options to purchase common stock are exercisable on or after 4/5/09.
- (3) The option vests in five equal annual installments beginning on April 5, 2001.
- (4) The option vests in five equal annual installments beginning on April 24, 2004.
- (5) The option vests in five equal annual installments beginning on April 22, 2005.
- (6) The option vests in five equal annual installments beginning on August 15, 2006.
- (7) The option vests in five equal annual installments beginning on November 8, 2006.

The restricted stock units vest in two equal annual installments beginning on November 1, 2007. Vested shares will be delivered to the reporting person as soon as practicable following the relevant vesting date. The Company will retain from each distribution, shares of common stock required to satisfy minimum tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.