Anderson Mark P Form 3 February 02, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SUPERVALU INC [SVU] Anderson Mark P (Month/Day/Year) 01/31/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 11840 VALLEY VIEW ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person EDEN PRAIRIE, Â MNÂ 55344 (give title below) (specify below) Form filed by More than One Pres & COO, Independent Bus Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 20,116 Common Stock 2,043.256 I by 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security.	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy) (1)	(2)	06/04/2017	Common Stock	26,250	\$ 12.68	D	Â
Non-Qualified Stock Option (right to buy) (1)	(3)	05/28/2016	Common Stock	25,000	\$ 16.07	D	Â
Non-Qualified Stock Option (right to buy) (4)	(3)	04/20/2013	Common Stock	18,000	\$ 29.175	D	Â
Non-Qualified Stock Option (right to buy) (5)	(3)	04/07/2014	Common Stock	4,000	\$ 29.9	D	Â
Non-Qualified Stock Option (right to buy) (4)	10/13/2006	04/09/2013	Common Stock	8,364	\$ 33.05	D	Â
Non-Qualified Stock Option (right to buy) (5)	(3)	04/06/2012	Common Stock	16,000	\$ 33.455	D	Â
Non-Qualified Stock Option (right to buy) (1)	(3)	05/28/2015	Common Stock	25,000	\$ 35	D	Â
Non-Qualified Stock Option (right to buy) (4)	04/20/2007	04/10/2012	Common Stock	10,644	\$ 43.59	D	Â
Non-Qualified Stock Option (right to buy) (4)	04/20/2007	04/07/2014	Common Stock	2,921	\$ 43.59	D	Â
Non-Qualified Stock Option (right to buy) (4)	(3)	04/20/2014	Common Stock	23,000	\$ 43.59	D	Â
Non-Qualified Stock Option (right to buy) (4)	04/27/2007	04/09/2013	Common Stock	1,796	\$ 46.01	D	Â
Non-Qualified Stock Option (right to buy) (4)	04/27/2007	04/07/2014	Common Stock	9,413	\$ 46.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Anderson Mark P 11840 VALLEY VIEW ROAD EDEN PRAIRIE, MN 55344	Â	Â	Pres & COO, Independent Bus	Â	

Signatures

By: Rachel V. Friedenberg, Attorney in Fact For: Mark P.
Anderson

**Signature of Reporting Person

Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of option to purchase shares of common stock under Issuer's 2007 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.
- (2) Vesting occurs at 25% on the first anniversary of the grant date and 25% each anniversary thereafter.
- (3) Vesting occurs at 20% each year beginning on the grant date and continues to the fourth anniversary of the grant date.
- (4) Grant to reporting person of option to purchase shares of common stock under Issuer's 2002 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.
- (5) Grant to reporting person of option to purchase shares of common stock under Issuer's 1997 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.