

Edgar Filing: LNR PROPERTY CORP - Form 424B3

LNR PROPERTY CORP  
Form 424B3  
June 03, 2003

Filed pursuant to Rule 424(b)(3)  
Registration No. 333-104493

Prospectus Supplement  
(to Prospectus dated April 24, 2003)

LNR PROPERTY CORPORATION

5.5% Contingent Convertible Senior Subordinated Notes Due 2023

This Prospectus Supplement supplements the Prospectus dated April 24, 2003 relating to \$235,000,000 aggregate principal amount of our 5.5% Contingent Convertible Senior Subordinated Notes Due 2023 and the shares of our common stock into which those Notes are convertible.

The following are the Selling Securityholders at the date of this Prospectus Supplement. We obtained the information about Notes beneficially owned and that may be offered by the Prospectus, and about shares of Common Stock beneficially owned, from the individual Selling Securityholders. We have not attempted to verify that information.

Selling Securityholder	Principal Amount of Notes Beneficially Owned and That May Be Offered by this Prospectus	Number of Common Stock Beneficially Owned
Innovest Finanzdienstle	\$1,500,000	3
S.A.C. Capital Associates, LLC	\$2,000,000	4
BNP Paribas Equity Strategies, SNC	\$11,571,000	25
CooperNeff Convertible Strategies (Cayman) Master Fund, LP	\$7,917,000	17
Context Convertible Arbitrage Offshore Ltd.	\$415,000	
Context Convertible Arbitrage Fund, LP	\$665,000	1
Arkansas PERS	\$385,000	
ICI American Holdings Trust	\$125,000	
Zeneca Holdings Trust	\$135,000	
Delaware PERS	\$540,000	1
Syngenta AG	\$90,000	
Prudential Insurance Co of America	\$35,000	
Boilermakers Blacksmith Pension Trust	\$500,000	1
State of Oregon/Equity	\$1,700,000	3
Duke Endowment	\$95,000	
Louisiana CCRF	\$70,000	
Delta Airlines Master Trust	\$225,000	
Frolley Revy Investment Convertible Security Fund	\$55,000	
Sturgeon Limited	\$1,512,000	3
JP Morgan Securities Inc.	\$12,750,000	28

Principal Amount of Notes  
Beneficially Owned and That

Number of

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Selling Securityholder	May Be Offered by this Prospectus	Comm Beneficial
Akela Capital Master Fund, Ltd.	\$5,000,000	11
Laurel Ridge Capital LP	\$1,000,000	2
Alpine Associates	\$9,700,000	21
Alpine Partners, L.P.	\$1,300,000	2
Tribeca Investments L.T.D.	\$2,000,000	4
Grace Convertible Arbitrage Fund, Ltd.	\$5,000,000	11
LLT Limited	\$156,000	
Wachovia Securities Inc.	\$8,500,000	18
Common Fund Event Driven Co, Ltd. c/o Levco	\$65,000	
Levco Alternative Fund Ltd.	\$2,197,000	4
Citi JL Ltd.	\$87,000	
Lyxor/JLC Fund Ltd.	\$167,000	
Purchase Associates, L.P.	\$484,000	1
Highbridge International LLC	\$33,000,000	72
Forest Fulcrum Fund LLP	\$404,000	
BGI Global Investors c/o Forest Investment Management LLC	\$168,000	
Forest Multi-Strategy Master Fund SFC, on behalf of Series F, Multi-Strategy Segregated Portfolio	\$204,000	
Zurich Master Hedge Fund c/o Forest Investment Management LLC	\$260,000	
Forest Global Convertible Fund Series A-5	\$1,896,000	4
Lyxor Master Fund c/o Forest Investment Management LLC	\$632,000	1
Relay 11 Holdings c/o Forest Investment Management LLC	\$80,000	
RBC Alternative Assets LP c/o Forest Investment Management LLC	\$160,000	
RBC Alternative Assets LP	\$500,000	1
Sphinx Convertible Arbitrage c/o Forest Investment Management LLC	\$40,000	
Banc of America Securities LLC	\$3,750,000	8
Sunrise Partners Limited Partnership	\$13,875,000	30
Man Convertible Bond Master Fund, Ltd.	\$3,622,000	7
St. Thomas Trading, Ltd.	\$10,378,000	22
Arbitex Master Fund L.P.	\$3,000,000	6
Thomas Weisel Partners	\$350,000	

Selling Securityholder	Principal Amount of Notes Beneficially Owned and That May Be Offered by this Prospectus	Number of Comm Beneficial
Deutsche Bank Securities Inc.	\$2,395,000	5
DBAG Tewksbury Capital	\$250,000	
Zurich Institutional Benchmarks Master Fund LTD	\$2,050,000	4
Zazove Income Fund L.P.	\$2,850,000	6
Zazove Hedged Convertible Fund L.P.	\$2,850,000	6
Zazove Convertible Arbitrage Fund L.P.	\$3,550,000	7
HFR CA Select Fund	\$1,050,000	2
San Diego County Employees Retirement		

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Association	\$1,650,000	3
Sage Capital	\$5,500,000	12
	\$172,405,000	3,80
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(1) Including the shares the selling securityholder would acquire if the selling securityholder converted all its Notes.

June 3, 2003