

ROYAL BANK OF CANADA

Form FWP

April 24, 2018

Filed pursuant to Rule 433

Registration No. 333-208507

ROYAL BANK OF CANADA

MEDIUM-TERM NOTES, SERIES G

\$1,500,000,000

3.200% SENIOR NOTES, DUE APRIL 30, 2021

FINAL TERM SHEET

DATED APRIL 24, 2018

Terms and Conditions

Issuer:	Royal Bank of Canada
Title of the Series:	3.200% Senior Notes, due April 30, 2021 (the “Notes”)
Expected Ratings ¹ :	A1 / AA- / AA (Negative / Negative / Stable)
Principal Amount:	\$1,500,000,000
Issue Price:	99.929%
Trade Date:	April 24, 2018
Settlement Date (T+4) ² :	April 30, 2018
Maturity Date:	April 30, 2021
Minimum Denomination:	\$1,000 and multiples of \$1,000
Interest Rate:	3.200%
Treasury Benchmark:	2.375% UST due April 2021
Treasury Benchmark Price:	99-09 1/4
Treasury Yield:	2.625%
Re-offer Spread to Treasury Benchmark:	T + 60bps
Re-Offer Yield:	3.225%
Fees:	0.150%

¹ A credit rating is not a recommendation to buy, sell or hold securities, and it may be subject to revision or withdrawal at any time by the assigning rating organization.

² Under Rule 15c6-1 of the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle no later than two business days after the trade date, unless the parties to such trade expressly agree otherwise at the time of the trade. Accordingly, purchasers who wish to trade on any date more than two business days prior to delivery of the Notes will be required, by virtue of the fact that the Notes initially will settle in four business days (T+4), to specify alternative settlement arrangements to prevent a failed settlement.

Edgar Filing: ROYAL BANK OF CANADA - Form FWP

Interest Payment Dates:	Semi-annually on each April 30 and October 30, beginning October 30, 2018
Payment Convention:	Following business day convention, unadjusted
Business Days:	New York, Toronto
Day Count Fraction:	30/360
Listing:	None
Optional Redemption:	None
CUSIP / ISIN:	78013XKG2 / US78013XKG24
Lead Managers and Joint Book Runners:	RBC Capital Markets, LLC J.P. Morgan Securities LLC Wells Fargo Securities, LLC
Co-Managers:	ANZ Securities, Inc. BB&T Capital Markets, a division of BB&T Securities, LLC BNY Mellon Capital Markets, LLC Capital One Securities, Inc. Commonwealth Bank of Australia DBS Bank Ltd. Fifth Third Securities, Inc. Imperial Capital, LLC nabSecurities, LLC Regions Securities LLC Santander Investment Securities Inc. Standard Chartered Bank SunTrust Robinson Humphrey, Inc. The Huntington Investment Company U.S. Bancorp Investments, Inc. Westpac Capital Markets, LLC

Royal Bank of Canada (the “Issuer”) has filed a registration statement (including a prospectus supplement and a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read those documents and the other documents that the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the lead managers will arrange to send you the pricing supplement, the prospectus supplement, and the prospectus if you request them by contacting RBC Capital Markets, LLC toll free at 1-866-375-6829, J.P. Morgan Securities LLC at 1-212-834-4533, or Wells Fargo Securities, LLC toll-free at 1-800-645-3751.

