Edgar Filing: Townsley Paul G. - Form 4

Form 4										
March 06, 20	1		RITIES A ashington,			NGE (COMMISSION		PPROVAL 3235-0287	
Check this if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATEM 5. Filed purs ¹⁵ Section 17(a	ENT OF CHA	NGES IN I SECUR 16(a) of the Jtility Hole	BENEFI ITIES e Securit ling Corr	CIA ies E ipany	xchang Act o	e Act of 1934, f 1935 or Sectio	Expires: Estimated a burden hou response n	irs per	
(Print or Type R	esponses)									
1. Name and A Townsley Pa	ddress of Reporting P tul G.	Symbol	er Name and FORNIA W IP [CWT]			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1720 NORT	(First) (M H FIRST STREE	(Month/	of Earliest Tr Day/Year) 2018	ansaction			Director 10% Owner Officer (give title Other (specify below) VP, Rates & Reg Matters			
SAN JOSE,	(Street) CA 95112		endment, Da	-			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State) (A	Zip) Tal	ole I - Non-D	erivative S	Securi	ities Acc	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	ransaction(A) or Disposed of ode (D) nstr. 8) (Instr. 3, 4 and 5) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	03/03/2018		Code V F	Amount 35 <u>(1)</u>	or (D) D	Price \$ 36.4	(Instr. 3 and 4) 13,478	D		
Common Stock	03/03/2018		А	3,498 (2)	А	\$ 36.4	16,976	D		
Common Stock	03/03/2018		F	1,640 (3)	D	\$ 36.4	15,336	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction (Month/Day/	Year) E ai	A. Deemed xecution Date, if 1y Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Repo	rting O	wners										
Reporting Owner Na		Name / Address Di			Relationsl	nips						
				10% Owner	Officer			Other				
	⁷ Paul G. RTH FIRST SE, CA 9511				VP, Rate	es & Reg	Matters					
Ciano	+											

Signatures

/s/ Michelle Mortensen on behalf of Paul G. Townsley	03/05/2018
**Signature of Reporting Person	Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the number of shares withheld by and surrendered to the Issuer to satisfy the tax withholding obligations that arose in (1) connection with the vesting of the Restricted Stock Award (RSA) Award #343.
- On 3/3/2015, the reporting person was granted a Restricted Stock Unit (RSU) of 2,446 shares of common stock. The RSU vested in full (2) based on satisfaction of certain performance criteria approved by the Board of Directors. The performance criteria was met resulting in 143% payout of the original goal.
- Represents the number of shares withheld by and surrendered to the Issuer to satisfy the tax withholding obligations that arose in (3) connection with the vesting of the Restricted Stock Unit (RSU) Award #354.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.