

IMAX CORP
Form 4
March 09, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VANCE JEFFREY

(Last) (First) (Middle)
2525 SPEAKMAN DRIVE, C/O
IMAX CORPORATION
(Street)

MISSISSAUGA, A6 L5K 1B1

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Sr VP, Finance & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
common shares (opening balance)					1,138	D	
common shares	03/07/2016		M		842 ⁽¹⁾	A	\$ 0 1,980
common shares	03/07/2016		M		778 ⁽¹⁾	A	\$ 0 2,758
common shares	03/07/2016		M		521 ⁽¹⁾	A	\$ 0 3,279
	03/08/2016		S			D	2,071

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common shares 1,208 \$
(2) 31.29

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
						Date Exercisable	Expiration Date		
restricted share units (3)	(4)	03/07/2016		A	2,826	(5)	12/01/2019	common shares	2,826
stock options (to buy)	\$ 31.85	03/07/2016		A	3,501	(6)	03/07/2023	common shares	3,501
restricted share units	\$ 0 (1)	03/07/2016		M	842 (1)	03/07/2016	12/01/2016	common shares	842
restricted share units	\$ 0 (1)	03/07/2016		M	778 (1)	03/07/2016	12/01/2017	common shares	778
restricted share units	\$ 0 (1)	03/07/2016		M	521 (1)	03/07/2016	12/01/2018	common shares	521

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VANCE JEFFREY 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION			Sr VP, Finance & Controller	

MISSISSAUGA, A6 L5K 1B1

Signatures

Jeffrey Vance

03/09/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (2) Mr. Vance is reporting the sale of 1,208 common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- (3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- (5) The restricted share units vest and will be converted to common shares in four installments 566 on March 7, 2017; 706 on each of March 7, 2018 and March 7, 2019 and 848 on December 1, 2019.
- (6) The stock options become exercisable in four installments: 702 on March 7, 2017, 875 on each of March 7, 2018 and March 7, 2019 and 1048 on March 7, 2020.
- (7) This represents the number of restricted share units for this transaction only. Mr. Vance's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 49,493; 10,262 and 2,071 respectively.

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