

Comstock Mining Inc.
Form 4
July 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
INTERGROUP CORP

(Last) (First) (Middle)

10940 WILSHIRE BLVD., SUITE
2150

(Street)

LOS ANGELES, CA 90024

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Comstock Mining Inc. [LODE]

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	07/01/2011		J ⁽¹⁾		79,742	A	<u>11</u>	666,789 D
Common Stock	07/01/2011		J ⁽²⁾		27,291	A	<u>21</u>	261,491 I
Common Stock	07/01/2011		J ⁽⁴⁾		53,504	A	<u>41</u>	513,344 I

by Santa Fe
Financial
Corporation
⁽³⁾
by
Portsmouth
Square, Inc.
⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
INTERGROUP CORP 10940 WILSHIRE BLVD. SUITE 2150 LOS ANGELES, CA 90024	X

Signatures

The InterGroup Corporation by /s/ Michael G. Zybala, Asst. Secretary and General Counsel

07/05/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Common Stock issued by Comstock Mining, Inc. as payment of semi-annual dividend on Series A-1 Preferred Stock in lieu of cash payment of \$246,450.75.
- (2) Common Stock issued by Comstock Mining, Inc. as payment of semi-annual dividend on Series A-1 Preferred Stock in lieu of cash payment of \$84,348.38.
- (3) Santa Fe Financial Corporation is a 77%-owned subsidiary of The InterGroup Corporation ("InterGroup").
- (4) Common Stock issued by Comstock Mining, Inc. as payment of semi-annual dividend on Series A-1 Preferred Stock in lieu of cash payment of \$165,360.75.
- (5) Portsmouth Square, Inc. ("Portsmouth") is a 68.8%-owned subsidiary of Santa Fe. InterGroup owns an additional 11.7% of Portsmouth.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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