

TORCHMARK CORP
Form 4
May 06, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRILL TONY G

(Last) (First) (Middle)

**UNITED AMERICAN
INSURANCE COMPANY, 3700
SOUTH STONEBRIDGE DRIVE**

(Street)

MCKINNEY, TX 75070

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TORCHMARK CORP [TMK]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP & Chief Adm. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/05/2005		M		40,813 A \$ 34.5		D
Common Stock	05/05/2005		M		75,000 A \$ 27.8125		D
Common Stock	05/05/2005		M		68,000 A \$ 37.375		D
Common Stock	05/05/2005		M		35,593 A \$ 41.26		D
Common Stock	05/05/2005		M		4,303 A \$ 33.4375		D

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Common Stock	05/05/2005	M	26,250	A	\$ 33.4375	327,231	D	
Common Stock	05/05/2005	M	70,000	A	\$ 38.2	397,231	D	
Common Stock	05/05/2005	M	35,000	A	\$ 37.44	432,231	D	
Common Stock	05/05/2005	S	228,545	D	\$ 54.77	203,686	D	
Common Stock	05/05/2005	S	75,000	D	\$ 54.77	128,686	D	
Common Stock						3,692 ⁽¹⁾	I	Thrift Plan Trust
Common Stock						607	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Employee Stock Option (Right to Buy)	\$ 54.77	05/04/2005		A	247,508		11/04/2005	05/04/2012	Common Stock
Employee Stock Option (Right to Buy)	\$ 34.5	05/05/2005		M	40,813		05/15/2000	11/17/2009	Common Stock
Employee Stock Option	\$ 27.8125	05/05/2005		M	75,000		12/21/2002	12/23/2009	Common Stock

(Right to Buy)									
Employee Stock Option (Right to Buy)	\$ 37.375	05/05/2005	M	68,000	12/20/2003	12/22/2010		Common Stock	
Employee Stock Option (Right to Buy)	\$ 41.26	05/05/2005	M	35,593	02/09/2002	08/11/2011		Common Stock	
Employee Stock Option (Right to Buy)	\$ 33.4375	05/05/2005	M	4,303	(2)	12/16/2009		Common Stock	
Employee Stock Option (Right to Buy)	\$ 33.4375	05/05/2005	M	26,250	12/16/2001	12/18/2008		Common Stock	
Employee Stock Option (Right to Buy)	\$ 38.2	05/05/2005	M	70,000	12/13/2004	12/15/2011		Common Stock	
Employee Stock Option (Right to Buy)	\$ 37.44	05/05/2005	M	35,000	12/16/2004	12/18/2012		Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRILL TONY G UNITED AMERICAN INSURANCE COMPANY 3700 SOUTH STONEBRIDGE DRIVE MCKINNEY, TX 75070			EVP & Chief Adm. Officer	

Signatures

Tony G. Brill, By: /s/Carol A. McCoy,
Attorney-in-fact

05/06/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares in unitized fund in employee benefit plan - estimated conversion of \$ balance to shares using \$54.77 per share.
 - (2) Vests as to 1/10 of option shares per year on anniversary of original grant date, commencing 12/16/1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.