

HOUSTON AMERICAN ENERGY CORP
 Form 4
 April 24, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BOYLAN JOHN P

2. Issuer Name and Ticker or Trading Symbol
 HOUSTON AMERICAN ENERGY CORP [HUSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 801 TRAVIS ST., SUITE 1425
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/23/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, CEO and President

HOUSTON, TX 77002
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 60,000 | D | |
| Common Stock | | | | | 109,303 | I | By EJC Ventures LP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Stock Option (Right to Buy) | \$ 4.1 | | | | | 11/17/2006 05/17/2016 | Common Stock 20,0 |
| Stock Option (Right to Buy) | \$ 2.05 | | | | | 12/09/2009 06/09/2019 | Common Stock 10,0 |
| Stock Option (Right to Buy) | \$ 14.08 | | | | | 12/15/2010 06/15/2020 | Common Stock 25,0 |
| Stock Option (Right to Buy) | \$ 16.07 | | | | | 12/13/2011 06/13/2021 | Common Stock 25,0 |
| Stock Option (Right to Buy) | \$ 1.65 | | | | | 12/11/2012 06/11/2022 | Common Stock 100,0 |
| Stock Option (Right to Buy) | \$ 0.3075 | | | | | 12/11/2013 06/11/2023 | Common Stock 25,0 |
| Stock Option (Right to Buy) | \$ 0.415 | | | | | 12/10/2014 06/10/2024 | Common Stock 50,0 |
| Stock Option (Right to Buy) | \$ 0.2158 | 04/23/2015 | | A | 900,000 | 04/23/2016 ⁽¹⁾ 04/23/2025 | Common Stock 900,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BOYLAN JOHN P 801 TRAVIS ST., SUITE 1425 HOUSTON, TX 77002 | X | | Chairman, CEO and President | |

Signatures

John P. Boylan 04/24/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests ratably over 3 years, subject to certain acceleration provisions. Date shown is first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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