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Dolby Dag Form 4 July 10, 20												
									PROVAL			
	UNITED	STATES			AND EX 1, D.C. 20		ANGE CO	OMMISSION	OMB Number:	3235-0287		
Check this box if no longer								Expires:	January 31, 2005			
Subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average Section 16. SECURITIES burden hours per								verage				
(Print or Type	e Responses)											
Dolby Dagmar Syml			Symbol		nd Ticker of]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	Middle)	•	Dolby Laboratories, Inc. [DLB] 3. Date of Earliest Transaction				(Check all applicable)				
(Month/				onth/Day/Year) /06/2018				Director _X_ 10% Owner Officer (give title below) Other (specify below)				
			/lonth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person					
(City)								ly Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. 4. Securities Acquired (A) if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	SecuritiesOwnershipBeneficiallyForm:DwnedDirect (D)Followingor IndirectReported(I)Gransaction(s)(Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A				Code V	Amount	(D)	Price	(IIISU: 5 and 4)				
Common Stock (1)	07/06/2018	7/06/2018		С	50,000	А	\$ 0	50,000	Ι	By Trust (2)		
Class A Common Stock	07/06/2018		S	50,000	D	\$ 61.5252 (<u>3)</u>	0	Ι	By Trust			
Class A Common Stock (1)	07/09/2018)7/09/2018		C	27,358	А	\$ 0	27,358	I	By Trust		
Class A Common	07/09/2018		S	27,358	D	\$ 62.3088	0	Ι	By Trust			

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Stock

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeri Secu Acqu or D (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exer Expiration D (Month/Day,	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. P Deri Secu (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(5)</u>	07/06/2018		С		50,000	(5)	(5)	Class A Common Stock	50,000	
Class B Common Stock	<u>(5)</u>	07/09/2018		С		27,358	<u>(5)</u>	(5)	Class A Common Stock	27,358	
Class B Common Stock	<u>(5)</u>						(5)	(5)	Class A Common Stock	<u>(5)</u>	
Class B Common Stock	<u>(5)</u>						(5)	(5)	Class A Common Stock	<u>(5)</u>	
Class B Common Stock	<u>(5)</u>						(5)	(5)	Class A Common Stock	<u>(5)</u>	
Class B Common Stock	<u>(5)</u>						(5)	(5)	Class A Common Stock	<u>(5)</u>	
Class B Common Stock	<u>(5)</u>						(5)	(5)	Class A Common Stock	<u>(5)</u>	
Class B Common Stock	<u>(5)</u>						(5)	(5)	Class A Common Stock	<u>(5)</u>	

Class B Common (5) Stock	(5) (5) Class A (5) Common (5) Stock
Reporting Owners	
	Relationships
Reporting Owner Name / Address	Director 10% Owner Officer Other
Dolby Dagmar C/O DOLBY LABORATORIES, INC. 1275 MARKET STREET SAN FRANCISCO, CA 94103	Х
DAGMAR DOLBY TRUST UNDER DOLBY FAMILY TRU INSTRUMENT DATED MAY 7, 1999 C/O DOLBY LABORATORIES, INC. 1275 MARKET STREET SAN FRANCISCO, CA 94103	UST X
Signatures	
/s/ Daniel Rodriguez,	

/s/ Daniel Rodriguez, Attorney-in-Fact 07/10/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of, and at no cost to, the holder.

Reflects shares of Class B Common Stock (as converted or convertible, as applicable, into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Dagmar Dolby Trust under the Dolby Family Trust instrument, dated May 7, 1999 (the "Dagmar Dolby Trust"), voting power over which is shared by the Trustee and David E. Dolby, son of Dagmar Dolby, as

(2) 7, 1999 (the Dagmar Dolby Trust), voting power over which is shared by the Trustee and David E. Dolby, son of Dagmar Dolby, as Special Trustee of the Dagmar Dolby Trust. This report is filed jointly by Dagmar Dolby and the Dagmar Dolby Trust with respect to the securities held and transactions effected by the Dagmar Dolby Trust. The reporting persons disclaim beneficial ownership of these securities except to the extent of their respective pecuniary interest therein.

The shares were sold in multiple transactions at prices ranging from \$61.11 to \$61.73, inclusive. The price reported above reflects the weighted average sale price. The reporting persons hereby undertake to provide upon request to the Securities and Exchange

(3) Weighted average sate price. The reporting persons hereby undertake to provide upon request to the securities and Exchange
 Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.

The shares were sold in multiple transactions at prices ranging from \$61.86 to \$62.75, inclusive. The price reported above reflects the weighted average sale price. The reporting persons hereby undertake to provide upon request to the Securities and Exchange

- (4) Weighted average sate price. The reporting persons hereby undertake to provide upon request to the security sate Exchange
 Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.
- (5) Shares of Class B Common Stock are convertible, at no cost, at any time at the election of the holder into shares of Class A Common Stock on a 1-for-1 basis.
- (6) Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Marital Trust under the Dolby Family Trust instrument, dated May 7, 1999 (the "Marital Trust"), voting power over which is shared by the Trustee and David E. Dolby as Special Trustee of the Marital Trust. This report is filed by Dagmar Dolby with respect to the securities held by the Marital Trust. The reporting person disclaims beneficial ownership of these

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securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dolby Holdings III LLC, a limited liability company ("Dolby Holdings III"), investment power over which is held by Dagmar Dolby, the

(7) manager of Dolby Holdings III, and voting power over which is held by David E. Dolby, the Special Manager of Dolby Holdings III.
 This report is filed by Dagmar Dolby with respect to the securities held by Dolby Holdings III. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Ray Dolby 2002 Trust A, dated April 19, 2002 (the "Ray Dolby 2002 Trust A"), voting power over which is held by Thomas E. Dolby, son of Dagmar Dolby, as Special Trustee of the Ray Dolby 2002 Trust A. This report is filed by Dagmar Dolby with respect to the securities held by the Ray Dolby 2002 Trust A. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Ray Dolby 2002 Trust B, dated April 19, 2002 (the "Ray Dolby 2002 Trust B"), voting power over

(9) which is held by David E. Dolby as Special Trustee of the Ray Dolby 2002 Trust B. This report is filed by Dagmar Dolby with respect to the securities held by the Ray Dolby 2002 Trust B. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dolby Holdings II LLC, a limited liability company ("Dolby Holdings II"), investment power over which is held by Dagmar Dolby, manager of Dolby Holdings II and acting a new problem is held by (i) Themes E. Dolby, Straight Manager of Dolby Holdings II with a second problem in the second problem of the second problem of the second problem.

(10) Dolby Holdings II, and voting power over which is held by (i) Thomas E. Dolby, a Special Manager of Dolby Holdings II, with respect to 50% of such shares, and (ii) David E. Dolby, a Special Manager of Dolby Holdings II, with respect to 50% of such shares. This report is filed by Dagmar Dolby with respect to the securities held by Dolby Holdings II. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Dagmar Dolby 2018 Trust BB, dated June 20, 2018 (the "Dagmar Dolby 2018 Trust BB"), voting

(11) power over which is held by David E. Dolby as Special Trustee of the Dagmar Dolby 2018 Trust BB. This report is filed by Dagmar Dolby with respect to the securities held by the Dagmar Dolby 2018 Trust BB. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Dagmar Dolby 2017 Trust BB, dated May 25, 2017 (the "Dagmar Dolby 2017 Trust BB"), voting

(12) power over which is held by David E. Dolby as Special Trustee of the Dagmar Dolby 2017 Trust BB. This report is filed by Dagmar Dolby with respect to the securities held by the Dagmar Dolby 2017 Trust BB. The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Remarks:

All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.