

JONAS HOWARD S
 Form 4
 May 08, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)
04/25/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class B Common Stock, par value \$.01 per share	04/25/2018		J ⁽¹⁾	V	1,423,990	D	\$ 0	610,272	I	By The Howard S. Jonas 2017 Annuity Trust
Class B Common Stock, par value \$.01 per share	04/25/2018		J ⁽¹⁾	V	1,423,990	A	\$ 0	2,322,908	D	
Class B Common								1,579,337 ⁽²⁾	I	By The Howard S.

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Stock, par value \$.01 per share			Jonas 2014 Annuity Trust
Class B Common Stock, par value \$.01 per share	231,204	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	302,486	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	419,223	I	By Trust FBO Joseph Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	417,247	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	418,526	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	421,321	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	244,445	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	418,461	I	By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock, par	443,879	I	By Trust FBO Miriam

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value \$.01 per share			Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Joseph)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock, par value \$.01 per share	275,047	I	By The Jonas Foundation
Class A Common Stock, par value \$.01 per share	1,574,326	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.34	05/07/2018		A	51,364	02/15/2019 05/06/2023	Class B Common Stock 51,364
Employee Stock Option (Right to Buy)	\$ 4.34	05/07/2018		A	51,364	02/15/2020 05/06/2023	Class B Common Stock 51,364
Employee Stock Option (Right to Buy)	\$ 4.34	05/07/2018		A	51,364	02/15/2021 05/06/2023	Class B Common Stock 51,364
Employee Stock Option (Right to Buy)	\$ 4.34	05/07/2018		A	51,364	02/15/2022 05/06/2023	Class B Common Stock 51,364
Employee Stock Option (Right to Buy)	\$ 4.34	05/07/2018		A	51,362	02/15/2023 05/06/2023	Class B Common Stock 51,362

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of
Attorney

05/08/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Reporting Person transferred these shares from the Howard S. Jonas 2017 Annuity Trust to his own direct holdings.
- (2) Includes 600,000 restricted shares that vest on December 31, 2018.

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr.

- (3) Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares and has no pecuniary interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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